

November 21, 2025

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30

Dear Sirs,

Sub.: Outcome of Board Meeting held on Friday, November 21, 2025

We wish to inform you pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereto that the Board of Directors of the Bank have, at their meeting held today on the occasion of 40th Foundation Day, i.e., on November 21, 2025, *inter alia*, considered and approved sub-division (split) of the existing equity shares of the Bank, as follows:

Sub-division (split) of 1 (One) existing equity share of the Bank having face value of Rs. 5/- (Rupees Five only) each, fully paid-up, into 5 (Five) equity shares of the Bank having face value of Re. 1/- (Rupee One only) each, fully paid-up.

Consequently, the Board of Directors have also approved a proposal to suitably amend the Capital Clause of the Memorandum of Association of the Bank, to give effect to the aforesaid sub-division of equity shares.

Both the aforesaid approvals are subject further to the approval/certification of the members, the Reserve Bank of India (RBI) and any other regulatory/statutory authority, as may be required in this regard.

The relevant details of sub-division of equity shares in terms of SEBI Circular no. SEBI/HO/CFD/Poo2/CIR/P/0155 dated November 11, 2024, are attached herewith as 'Annexure I'.

The Board Meeting today commenced at 2:30 p.m. (IST) and concluded at 3:05 p.m. (IST).

This intimation is also being made available on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

We request you to take the above information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited**Avan Doomasia**
Company SecretaryEncl.: as above
Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.T +91 22 61660001
www.kotak.com

This is a Confidential document.

Sr. #	Particulars	Remarks																																																																					
a)	Split/ consolidation ratio	Sub-division (split) of 1 (One) existing equity share of the Bank having face value of Rs. 5/- (Rupees Five only) each, fully paid-up, into 5 (Five) equity shares of the Bank having face value of Re. 1/- (Rupee One only) each, fully paid-up																																																																					
b)	Rationale behind the split / consolidation	To make the Bank's equity shares more affordable and enhance their liquidity for increased market participation by investors, especially retail / individual investors.																																																																					
c)	Pre and post share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Pre-Split (as on date)</th> <th colspan="3">Post-Split</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (per Share) (in Rs.)</th> <th>Total Share Capital (in Rs.)</th> <th>No. of Shares</th> <th>Face Value (per Share) (in Rs.)</th> <th>Total Share Capital (in Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="7">Authorised Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>280,00,00,000</td> <td>5</td> <td>1400,00,00,000</td> <td>1400,00,00,000</td> <td>1</td> <td>1400,00,00,000</td> </tr> <tr> <td>Preference Shares</td> <td>100,00,00,000</td> <td>5</td> <td>500,00,00,000</td> <td>100,00,00,000</td> <td>5</td> <td>500,00,00,000</td> </tr> <tr> <td colspan="3">Total</td> <td>1900,00,00,000</td> <td colspan="2"></td> <td>1900,00,00,000</td> </tr> <tr> <td colspan="7">Issued, Subscribed and Paid-up Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>198,87,52,989</td> <td>5</td> <td>994,37,64,945</td> <td>994,37,64,945</td> <td>1</td> <td>994,37,64,945</td> </tr> <tr> <td>Preference Shares</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td colspan="3">Total</td> <td>994,37,64,945</td> <td colspan="2"></td> <td>994,37,64,945</td> </tr> </tbody> </table> <p>Note: The Issued, Subscribed and Paid-up Share Capital (Pre-Split as well as Post-Split) is subject to change due to issue and allotment of equity shares that may result upon exercise of Employee Stock Options by the employees.</p>	Particulars	Pre-Split (as on date)			Post-Split			No. of Shares	Face Value (per Share) (in Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (per Share) (in Rs.)	Total Share Capital (in Rs.)	Authorised Share Capital							Equity Shares	280,00,00,000	5	1400,00,00,000	1400,00,00,000	1	1400,00,00,000	Preference Shares	100,00,00,000	5	500,00,00,000	100,00,00,000	5	500,00,00,000	Total			1900,00,00,000			1900,00,00,000	Issued, Subscribed and Paid-up Share Capital							Equity Shares	198,87,52,989	5	994,37,64,945	994,37,64,945	1	994,37,64,945	Preference Shares	0	0	0	0	0	0	Total			994,37,64,945			994,37,64,945
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d)	Expected time of completion	Tentatively within 2 months from receipt of all the regulatory/statutory approvals and the members' approval.																																																																					
e)	Class of shares which are consolidated or subdivided	Equity shares having face value of Rs. 5/- (Rupees Five only) each, fully paid-up.																																																																					
f)	Number of shares of each class pre and post-split or consolidation	As given in c) above																																																																					
g)	No. of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable																																																																					