



November 21, 2025

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 |
| BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387 | NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30 |

Dear Sirs,

Sub: Media Release on Stock Split

Further to our intimation regarding the Outcome of Board Meeting held on Friday, November 21, 2025 and pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith a copy of the Media Release, titled "**Kotak Mahindra Bank Announces Stock Split on 40th Foundation Day**", for your reference and record.

The above information is also being hosted on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance.html> in terms of the Listing Regulations.

We request you to disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Press Release

Kotak Mahindra Bank Announces Stock Split on 40th Foundation Day

Mumbai, November 21, 2025: Kotak Mahindra Bank Limited (“Kotak” or “the Bank”) today announced that its Board of Directors, at a meeting held on the occasion of the Bank’s 40th Foundation Day, approved a sub-division (stock split) of its equity shares, subject to regulatory and statutory approvals.

The Board has approved the sub-division of one existing equity share of the Bank having a face value of ₹5/- each, fully paid-up, into equity shares having a face value of ₹ 1/-each, fully paid-up. This move aims to make Kotak’s equity shares more affordable and enhance liquidity, thereby encouraging wider market participation, particularly among retail investors.

C S Rajan, Part-time Chairman, Kotak Mahindra Bank, said:

"As we celebrate 40 years of our journey, we reaffirm our commitment to creating long-term value for our shareholders. This milestone is not just a reflection of our legacy, but a Kotak for the future. On this momentous occasion, to encourage wider investor participation by making the Bank’s equity shares more affordable and liquid, the Board has, subject to regulatory and statutory approvals, decided to sub-divide the existing equity shares of face value of ₹ 5/- each into equity shares of a smaller denomination of ₹ 1/- each."

Ashok Vaswani, Managing Director and CEO, Kotak Mahindra Bank, said:

"Forty years ago, we began a journey rooted in trust and innovation. Today, as we celebrate this remarkable milestone, we also look ahead with a renewed ambition. The decision to implement a stock split echoes our commitment to inclusivity, so that more investors can join us in the Kotak growth story."

Consequently, the Board has also approved an amendment to the Capital Clause of the Memorandum of Association of the Bank to reflect the revised share structure, post-split.

These approvals are subject to consent from the Bank’s members, the Reserve Bank of India (RBI), and other applicable regulatory authorities. The process is expected to be completed within two months from receiving all necessary clearances.

The Bank will share further details, including regulatory updates, on its investor relations website: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading diversified and integrated financial services conglomerates, providing a wide range of financial solutions across customer and geographic segments. The Group strives to deliver value for its key stakeholders – customers, company, colleagues, and the larger community – through an overarching focus on “Doing it Right by the Customer”. The Group offers products across banking and lending, capital markets, asset management, and protection, enabling it to serve its customers across every spectrum of their financial needs. As on 30th September 2025, the Group has a national footprint of 5,511 branches and reported a consolidated balance sheet size of ₹ 9.1 trillion.

For more information, please visit the Company's website at <https://www.kotak.bank.in>

For further information, please contact:

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