

July 15, 2025

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”), we wish to inform you that Mr. Phani Shankar, President and Chief Credit Officer (Senior Management Personnel) of the Bank has tendered his resignation from the services of the Bank, effective from the close of the day on July 21, 2025.

A copy of the e-mail dated July 15, 2025, received from Mr. Phani Shankar in this regard, is enclosed herewith and is self-explanatory.

The Bank has put in place necessary interim arrangements for the smooth functioning of the Credit function.

The above intimation is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited**Avan Doomasia**
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
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Maharashtra, India.T +91 22 61660001
www.kotak.com

From: Anupam Kaura (Corporate, KMBL) [REDACTED]

Sent: Tuesday, July 15, 2025 3:57 PM

To: Krupali Sidhu (Corporate, KMBL) [REDACTED]

Subject: FW: Resignation

Classification: Internal

FYI, July 21, 2025 is the last working day.

Regards, Anupam

From: Ashok Vaswani (Corporate, KMBL) [REDACTED]

Sent: 15 Jul 2025 3:48 PM

To: Phani Shankar (Corporate, KMBL) [REDACTED]

Cc: Anupam Kaura (Corporate, KMBL) [REDACTED]

Subject: Re: Resignation

Phani

As you correctly point out, we have discussed this matter. From the company perspective, it is unfortunate that you have made this decision. But I understand your decision from a personal point of view.

let me take this opportunity to thank you for all the good work that you have done over the many years and wish you the best of luck for the future.
Needless to add, we will be in touch.

Best
Ashok

Sent from [Outlook for iOS](#)

From: Phani Shankar (Corporate, KMBL) [REDACTED]

Sent: Tuesday, July 15, 2025 11:50:28 AM

To: Ashok Vaswani (Corporate, KMBL) [REDACTED]

Cc: Anupam Kaura (Corporate, KMBL) [REDACTED]

Subject: Resignation

Classification: Internal

Dear Ashok,

As we have been discussing, I would like to move on to devote more time for my personal life and priorities. Please treat this as my formal resignation from the services of the bank.

This is an Internal document.

Kotak is a truly amazing organization. It is a privilege to have worked in such a great institution. I am grateful for the experiences, opportunities and even more so for the confidence reposed in me through this journey. Thank you.

My best wishes as always to all my friends and colleagues, and for the continued success of the organisation.

Regards.

Phani.