

November 6, 2025

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>BSE Scrip Code:</b> 500247, 958687, 974396, 974682, 974924, 975387	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  <b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

**Sub.: Grant of Performance Linked Restricted Stock Units**

We wish to inform you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Nomination and Remuneration Committee of the Bank has, today, i.e., on November 6, 2025, granted 53,640 Performance Linked Restricted Stock Units (“PRSUs”) under the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme, 2025 (“PRSU Scheme 2025”) to the eligible employees, as per the details given below:

Series	Number of PRSUs Granted	Vesting %	Vesting Date(s)	Exercise Period
PRSU Scheme 2025 – Series 02	53,640 PRSUs	25% 25% 25% 25%	May 31, 2027 May 31, 2028 May 31, 2029 May 31, 2030	1 year from the Vesting Date

Notes:

- (1) Each PRSU entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the PRSU Scheme 2025.
- (2) The Vesting / Exercise of PRSUs shall be subject to fulfilment of such conditions (including performance related conditions) as have been enumerated in the PRSU Scheme 2025 or stipulated by the Nomination and Remuneration Committee of the Bank in accordance with the relevant policies / schemes of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

**For Kotak Mahindra Bank Limited****Avan Doomasia**  
**Company Secretary**Kotak Mahindra Bank Ltd.  
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