

May 22, 2025

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 |
| BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387 | NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30 |

Dear Sirs,

Sub.: Grant of Employee Stock Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, today, i.e., on May 22, 2025 (“Grant Date”), granted 2,87,820 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2023 (“ESOP Scheme 2023”) - Series 7, to the eligible employees of the Bank / its subsidiary companies.

The brief terms of aforesaid grant are, as under:

| Series | Number of Options Granted* | Vesting % | Vesting Date(s) | Exercise Period |
|--------------------------------|-----------------------------------|------------------|------------------------|--------------------------------------|
| ESOP Scheme 2023 – Series 7 | 2,87,820 | 25% | June 30, 2026 | One year from the Vesting Date |
| | | 25% | June 30, 2027 | |
| | | 25% | June 30, 2028 | |
| | | 25% | June 30, 2029 | |

* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-, subject to the provisions of the ESOP Scheme 2023.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited**Avan Doomasia**
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