

May 3, 2025

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Disclosure of Related Party Transactions for the Half-year ended March 31, 2025

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed, the disclosure of Related Party Transactions for the Half-year ended March 31, 2025, drawn in accordance with the provisions of Listing Regulations and the applicable circulars issued from time to time by the Securities and Exchange Board of India ("SEBI").

The above information is also being hosted on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia
Company Secretary**

Encl.: as above

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Investment in Equity Shares	3.00	-	1.78	1.78
2	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Investment in Equity Shares	2.00	-	1.21	1.21
3	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Investment in Equity Shares	1,869.00	-	1,557.20	1,557.20
4	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Investment in Equity Shares	900.00	-	321.82	321.82
5	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Investment in Equity Shares	406.00	-	338.03	338.03
6	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Investment in Equity Shares	79.00	-	65.14	65.14
7	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Investment in Equity Shares	36.00	-	29.80	29.80
8	Kotak Mahindra Bank Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Investment in Equity Shares	1.00	-	0.05	0.05
9	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Investment in Equity Shares	12.00	-	9.52	9.52
10	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Investment in Equity Shares	6.00	-	4.21	4.21
11	Kotak Mahindra Bank Limited	Kotak Mahindra Inc	Subsidiary	Investment in Equity Shares	20.00	-	15.20	15.20
12	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Investment in Equity Shares	275.00	-	228.24	228.24
13	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Investment in Equity Shares	7.00	-	5.05	5.05
14	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Investment in Equity Shares	110.00	-	91.49	91.49
15	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Investment in Equity Shares	40.00	-	30.23	30.23
16	Kotak Mahindra Bank Limited	IVY Product Intermediaries Limited	Subsidiary	Investment in Equity Shares	3.00	-	2.10	2.10
17	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Investment in Equity Shares	167.00	-	138.56	138.56
18	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Investment in Equity Shares	12.00	-	9.40	9.40
19	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Investment in Equity Shares	540.00	-	537.12	537.12
20	Kotak Mahindra Bank Limited	Kotak Karma Foundation	Subsidiary	Investment in Equity Shares	10.00	-	1.00	1.00
21	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Investment in Equity Shares	1.00	-0.00	0.00	0.00
22	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance Commission Receivable	400.00	-	79.57	200.01
23	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance Commission Receivable	100.00	-	11.22	16.71
24	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Shared Service Receivable	30.00	-	3.49	10.52
25	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Shared Service Receivable	20.00	-	10.68	6.05
26	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Shared Service Receivable	20.00	-	0.12	1.57
27	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Shared Service Receivable	20.00	-	0.51	0.04
28	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Shared Service Receivable	20.00	-	3.37	0.14
29	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Shared Service Receivable	20.00	-	2.42	1.31
30	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Shared Service Receivable	20.00	-	5.18	2.88
31	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Shared Service Receivable	20.00	-	0.21	0.00
32	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Shared Service Receivable	20.00	-	4.55	8.10
33	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Shared Service Receivable	20.00	-	0.30	0.36
34	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Shared Service Receivable	20.00	-	0.96	0.26
35	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Shared Service Receivable	20.00	-	0.06	0.04
36	Kotak Mahindra Bank Limited	Kotak Mahindra Financial Services Limited	Subsidiary	Shared Service Receivable	20.00	-	0.01	-
37	Kotak Mahindra Bank Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Shared Service Receivable	20.00	-	0.11	0.00
38	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Shared Service Receivable	20.00	-	0.06	0.07
39	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Shared Service Receivable	20.00	-	0.00	0.00
40	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Shared Service Receivable	20.00	-	0.28	0.01
41	Kotak Mahindra Bank Limited	Kotak Mahindra Inc	Subsidiary	Shared Service Receivable	20.00	-	0.02	-
42	Kotak Mahindra Bank Limited	IVY Product Intermediaries Limited	Subsidiary	Shared Service Receivable	20.00	-	0.00	0.06
43	Kotak Mahindra Bank Limited	Kotak Karma Foundation	Subsidiary	Shared Service Receivable	20.00	-	0.02	-
44	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Shared Service Receivable	20.00	-	0.13	0.06
45	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Shared Service Receivable	20.00	-	0.01	0.01
46	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid Expenses	50.00	-	7.54	14.51
47	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Expenses	100.00	-	4.06	96.50
48	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Prepaid Expenses	5.00	-	2.27	-
49	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Deposits	25.00	-	4.59	11.53
50	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Deposits	10.00	-	2.36	0.92
51	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Income Receivable	75.00	-	0.00	14.08
52	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Income Receivable	75.00	-	35.47	58.53
53	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Income Receivable	5.00	-	2.94	1.71
54	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Income Receivable	25.00	-	3.76	5.48
55	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Income Receivable	5.00	-	0.08	0.14
56	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Income Receivable	5.00	-	0.00	-
57	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Income Receivable	5.00	-	0.11	0.08
58	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Income Receivable	5.00	-	0.09	4.18
59	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Income Receivable	5.00	-	2.03	-
60	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Income Receivable	5.00	-	-	0.01
61	Kotak Mahindra Bank Limited	True North Fund V LLP	Significant Influence / Control of Directors / KMP or their relatives	Income Receivable	5.00	-	-	0.02
62	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Interest Receivable	100.00	-	3.40	3.40
63	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Interest Receivable	20.00	-	0.99	0.79
64	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Interest Receivable	10.00	-	0.17	0.11
65	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	45.00	-	0.25	0.11
66	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	30.00	-	0.67	0.59
67	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.01	-
68	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	15.00	-	0.11	0.03
69	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.00	0.05
70	Kotak Mahindra Bank Limited	Amit Bagri	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
71	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Interest Receivable	2.00	-	0.01	0.01
72	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Interest Receivable	1.00	-	0.04	0.03
73	Kotak Mahindra Bank Limited	Amul Sharma	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
74	Kotak Mahindra Bank Limited	Sourav Mallik	Director / KMP	Interest Receivable	2.00	-	0.01	0.01
75	Kotak Mahindra Bank Limited	Lakshmi Iyer	Director / KMP	Interest Receivable	1.00	-	0.01	0.01
76	Kotak Mahindra Bank Limited	Epimoney Private limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.01	-
77	Kotak Mahindra Bank Limited	Prabhat Gupta	Relatives of Director / KMP	Interest Receivable	1.00	-	0.03	0.03
78	Kotak Mahindra Bank Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.05	0.03
79	Kotak Mahindra Bank Limited	Varun Dinkar Gogri	Relatives of Director / KMP	Interest Receivable	1.00	-	0.01	0.01
80	Kotak Mahindra Bank Limited	Bhoomika Nair	Relatives of Director / KMP	Interest Receivable	1.00	-	0.00	0.00
81	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.26	0.00
82	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Interest Receivable	20.00	-	-	0.14
83	Kotak Mahindra Bank Limited	Nishad Datar	Relatives of Director / KMP	Interest Receivable	1.00	-	0.00	-
84	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Interest Receivable	1.00	-	0.01	0.01
85	Kotak Mahindra Bank Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	1.00	-	0.01	0.01
86	Kotak Mahindra Bank Limited	Baswa Ashok Rao	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
87	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
88	Kotak Mahindra Bank Limited	Sanjay Aggarwal	Relatives of Director / KMP	Interest Receivable	1.00	-	0.00	0.00
89	Kotak Mahindra Bank Limited	Rajeev Kumar	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
90	Kotak Mahindra Bank Limited	Puneet Kapoor	Director / KMP	Interest Receivable	1.00	-	0.00	-
91	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
92	Kotak Mahindra Bank Limited	Kiran Tangudu	Director / KMP	Interest Receivable	1.00	-	0.00	0.00
93	Kotak Mahindra Bank Limited	Siddarth Gandotra	Director / KMP	Interest Receivable	1.00	-	0.01	0.01
94	Kotak Mahindra Bank Limited	SIMK Labels Private limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	1.00	-	-	0.01
95	Kotak Mahindra Bank Limited	Deepthi Sharma	Relatives of Director / KMP	Interest Receivable	1.00	-	-	0.00
96	Kotak Mahindra Bank Limited	Chetan Shah	Relatives of Director / KMP	Interest Receivable	1.00	-	-	0.01
97	Kotak Mahindra Bank Limited	Sandeep Dhawan	Director / KMP	Interest Receivable	1.00	-	-	0.02
98	Kotak Mahindra Bank Limited	Enzo Interiors	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	-	0.00
99	Kotak Mahindra Bank Limited	Shahrukh Todiwala	Director / KMP	Interest Receivable	1.00	-	-	0.00
100	Kotak Mahindra Bank Limited	Lalit Kumar Kothari	Relatives of Director / KMP	Interest Receivable	1.00	-	-	0.00

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
101	Kotak Mahindra Bank Limited	Astrome Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Receivable	10.00	-	0.00	0.00
102	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Other Receivables	250.00	-	-	0.52
103	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Other Receivables	100.00	-	-	0.23
104	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other Receivables	5.00	-	1.56	1.12
105	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Other Receivables	5.00	-	0.05	0.11
106	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Other Receivables	250.00	-	41.58	7.96
107	Kotak Mahindra Bank Limited	Kotak Gratuity Trust	Associates / Others	Other Receivables	30.00	-	14.69	-
108	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Other Receivables	250.00	-	11.25	13.58
109	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Ltd (erstwhile ING Vysya Bank Ltd Staff) Gratuity Fund	Associates / Others	Other Receivables	80.00	-	50.87	20.38
110	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Loans and Advances	3,000.00	0.07	500.00	500.07
111	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Loans and Advances	200.00	-7.50	17.81	10.31
112	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Loans and Advances	650.00	-29.99	120.00	90.01
113	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	5.00	-0.02	0.04	0.02
114	Kotak Mahindra Bank Limited	Insurekot Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	5.00	0.00	0.01	0.01
115	Kotak Mahindra Bank Limited	Ashok Gulati	Director / KMP	Loans and Advances	5.00	0.00	-	0.00
116	Kotak Mahindra Bank Limited	Suresh Kotak	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
117	Kotak Mahindra Bank Limited	Ishita Bhatt	Relatives of Director / KMP	Loans and Advances	5.00	-0.01	0.01	0.00
118	Kotak Mahindra Bank Limited	Kayomars Doomasia	Relatives of Director / KMP	Loans and Advances	5.00	0.00	-	0.00
119	Kotak Mahindra Bank Limited	Divya Shah	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.01	0.01
120	Kotak Mahindra Bank Limited	Prabhat Gupta	Relatives of Director / KMP	Loans and Advances	5.00	-0.08	4.27	4.18
121	Kotak Mahindra Bank Limited	Chandrika Gulati	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
122	Kotak Mahindra Bank Limited	Sharadkumar Bhatia	Director / KMP	Loans and Advances	10.00	0.00	0.01	0.02
123	Kotak Mahindra Bank Limited	Cedric Dominic Fernandes	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
124	Kotak Mahindra Bank Limited	Akila Urankar	Director / KMP	Loans and Advances	10.00	0.01	0.00	0.01
125	Kotak Mahindra Bank Limited	Sharda Agarwal	Director / KMP	Loans and Advances	10.00	0.00	0.00	0.01
126	Kotak Mahindra Bank Limited	Chetan Desai	Director / KMP	Loans and Advances	10.00	0.01	0.00	0.01
127	Kotak Mahindra Bank Limited	G MurliDhar	Director / KMP	Loans and Advances	10.00	-0.91	0.00	-0.00
128	Kotak Mahindra Bank Limited	Chandrashekhar Sathie	Director / KMP	Loans and Advances	10.00	0.06	-	0.06
129	Kotak Mahindra Bank Limited	Sanjeev Prasad	Director / KMP	Loans and Advances	10.00	0.07	0.02	0.08
130	Kotak Mahindra Bank Limited	Anu Agarwal	Director / KMP	Loans and Advances	10.00	0.17	2.06	2.23
131	Kotak Mahindra Bank Limited	Ruchit Puri	Director / KMP	Loans and Advances	10.00	0.01	0.00	0.01
132	Kotak Mahindra Bank Limited	Raghuwanand Maluste	Director / KMP	Loans and Advances	10.00	0.03	0.01	0.04
133	Kotak Mahindra Bank Limited	Nilesh Shah	Director / KMP	Loans and Advances	10.00	0.03	0.01	0.04
134	Kotak Mahindra Bank Limited	Padmini Khare Kaicker	Director / KMP	Loans and Advances	10.00	0.04	0.00	0.04
135	Kotak Mahindra Bank Limited	Ramesh Srinivasan	Director / KMP	Loans and Advances	10.00	0.06	0.01	0.07
136	Kotak Mahindra Bank Limited	Tushar Arvind Mavani	Director / KMP	Loans and Advances	10.00	0.01	0.01	0.02
137	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Loans and Advances	10.00	0.03	5.64	5.67
138	Kotak Mahindra Bank Limited	Jay Kotak	Relatives of Director / KMP	Loans and Advances	5.00	0.05	-	0.05
139	Kotak Mahindra Bank Limited	Ashok Vaswani	Director / KMP	Loans and Advances	5.00	0.02	-	0.02
140	Kotak Mahindra Bank Limited	Shanti Ekambaram	Director / KMP	Loans and Advances	5.00	0.07	-	0.07
141	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Loans and Advances	5.00	0.01	-	0.01
142	Kotak Mahindra Bank Limited	Mayank Desai	Relatives of Director / KMP	Loans and Advances	10.00	0.03	-	0.03
143	Kotak Mahindra Bank Limited	Oisharya Das	Director / KMP	Loans and Advances	10.00	0.64	-	0.64
144	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Loans and Advances	10.00	0.00	-	0.00
145	Kotak Mahindra Bank Limited	Phani Shankar	Director / KMP	Loans and Advances	10.00	0.03	-	0.03
146	Kotak Mahindra Bank Limited	Rajiv Mohan	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
147	Kotak Mahindra Bank Limited	Rohit Bhasin	Director / KMP	Loans and Advances	10.00	0.07	-	0.07
148	Kotak Mahindra Bank Limited	Sujata Guhathakurta	Director / KMP	Loans and Advances	10.00	0.08	-	0.08
149	Kotak Mahindra Bank Limited	Paul Parambi	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
150	Kotak Mahindra Bank Limited	Avan Doomasia	Director / KMP	Loans and Advances	5.00	0.00	-	0.00
151	Kotak Mahindra Bank Limited	Amit Mohan	Director / KMP	Loans and Advances	10.00	0.01	-	0.01
152	Kotak Mahindra Bank Limited	Shivam Kumar Syamasundaram	Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
153	Kotak Mahindra Bank Limited	Shahrukh Todiwala	Director / KMP	Loans and Advances	10.00	-0.07	0.12	0.05
154	Kotak Mahindra Bank Limited	S. Srinivasan	Director / KMP	Loans and Advances	20.00	-0.06	0.06	-0.00
155	Kotak Mahindra Bank Limited	Jayasankar Venkataraman	Director / KMP	Loans and Advances	10.00	0.10	0.05	0.16
156	Kotak Mahindra Bank Limited	Falguni Navar	Director / KMP	Loans and Advances	10.00	0.03	-	0.03
157	Kotak Mahindra Bank Limited	Vyomesh Kapasi	Director / KMP	Loans and Advances	10.00	-0.00	-	-
158	Kotak Mahindra Bank Limited	Nitin Jain	Director / KMP	Loans and Advances	10.00	0.00	-	0.00
159	Kotak Mahindra Bank Limited	D Kannan	Director / KMP	Loans and Advances	10.00	0.04	0.01	0.06
160	Kotak Mahindra Bank Limited	Muralikrishna Cheruvu	Director / KMP	Loans and Advances	10.00	-0.00	0.01	0.00
161	Kotak Mahindra Bank Limited	Amul Sharma	Director / KMP	Loans and Advances	10.00	-0.04	0.19	0.15
162	Kotak Mahindra Bank Limited	Mahesh Balasubramanian	Director / KMP	Loans and Advances	10.00	-0.00	0.01	0.01
163	Kotak Mahindra Bank Limited	Sourav Malik	Director / KMP	Loans and Advances	10.00	0.28	1.71	1.98
164	Kotak Mahindra Bank Limited	Lakshmi Iyer	Director / KMP	Loans and Advances	10.00	-0.00	1.36	1.35
165	Kotak Mahindra Bank Limited	Raman Pratap Kaicker	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-0.00
166	Kotak Mahindra Bank Limited	Ashwini Agarwal	Relatives of Director / KMP	Loans and Advances	10.00	0.03	0.02	0.05
167	Kotak Mahindra Bank Limited	Sanjeev Hansraj	Relatives of Director / KMP	Loans and Advances	10.00	-0.01	0.01	0.00
168	Kotak Mahindra Bank Limited	Geetha Srinivasan	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
169	Kotak Mahindra Bank Limited	Behnaz S Todiwala	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
170	Kotak Mahindra Bank Limited	Sanjay Agarwal	Relatives of Director / KMP	Loans and Advances	10.00	0.01	0.09	0.09
171	Kotak Mahindra Bank Limited	D.G. Subramanian	Relatives of Director / KMP	Loans and Advances	10.00	0.01	0.00	0.01
172	Kotak Mahindra Bank Limited	Sanjay Navar	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.02	0.02
173	Kotak Mahindra Bank Limited	Toral Khan	Relatives of Director / KMP	Loans and Advances	10.00	0.04	-	0.04
174	Kotak Mahindra Bank Limited	Priya Vishwanathan	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
175	Kotak Mahindra Bank Limited	Devika Mohan	Relatives of Director / KMP	Loans and Advances	10.00	0.01	-	0.01
176	Kotak Mahindra Bank Limited	Rajendra Kumar Prasad	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
177	Kotak Mahindra Bank Limited	Sudhir Bhatia	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-0.00	0.00
178	Kotak Mahindra Bank Limited	Savitrika Malik	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
179	Kotak Mahindra Bank Limited	T.S. Balasubramanian	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
180	Kotak Mahindra Bank Limited	Komal Bhatia	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
181	Kotak Mahindra Bank Limited	Mirinalini C Sathie	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-0.00	0.00
182	Kotak Mahindra Bank Limited	Nidhi Puri	Relatives of Director / KMP	Loans and Advances	10.00	0.01	-	0.01
183	Kotak Mahindra Bank Limited	Swati Goradia	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
184	Kotak Mahindra Bank Limited	Usha Kashyap	Relatives of Director / KMP	Loans and Advances	10.00	-	0.00	0.00
185	Kotak Mahindra Bank Limited	S. Lakshmi	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
186	Kotak Mahindra Bank Limited	Sharadul Bhatia	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
187	Kotak Mahindra Bank Limited	Smruthi Ramesh	Relatives of Director / KMP	Loans and Advances	10.00	0.01	0.00	0.01
188	Kotak Mahindra Bank Limited	Sneha Bekal	Relatives of Director / KMP	Loans and Advances	10.00	-0.01	0.03	0.02
189	Kotak Mahindra Bank Limited	Amit Bagri	Director / KMP	Loans and Advances	10.00	-0.01	0.69	0.68
190	Kotak Mahindra Bank Limited	Veenu Singla	Director / KMP	Loans and Advances	10.00	-0.00	0.00	-
191	Kotak Mahindra Bank Limited	Epimoney Private limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	-4.75	4.75	-
192	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	275.00	-30.52	87.34	56.82
193	Kotak Mahindra Bank Limited	FSN Brands Marketing Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	150.00	-4.31	19.31	15.00
194	Kotak Mahindra Bank Limited	Nykaa E-retail Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	250.00	51.00	147.00	198.00
195	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	-0.05	0.05	-
196	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	28.00	-	28.00
197	Kotak Mahindra Bank Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	5.00	-0.76	0.76	-
198	Kotak Mahindra Bank Limited	Amit Desai	Director / KMP	Loans and Advances	5.00	0.00	-0.00	-
199	Kotak Mahindra Bank Limited	Pragna Bhatt	Relatives of Director / KMP	Loans and Advances	5.00	0.00	0.00	0.00
200	Kotak Mahindra Bank Limited	Bayjool Desai	Relatives of Director / KMP	Loans and Advances	5.00	0.00	0.00	0.00
201	Kotak Mahindra Bank Limited	Janak Desai	Promoter Group	Loans and Advances	5.00	-0.01	0.01	0.00
202	Kotak Mahindra Bank Limited	Shivaji Dam	Director / KMP	Loans and Advances	10.00	-0.01	0.03	0.03
203	Kotak Mahindra Bank Limited	Cheruvu Venkata Ramana	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
204	Kotak Mahindra Bank Limited	Anubhav Gupta	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
205	Kotak Mahindra Bank Limited	Shobha Srivastava	Relatives of Director / KMP	Loans and Advances	5.00	-0.01	0.01	0.00
206	Kotak Mahindra Bank Limited	Jaijeet Ahluwalia	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-0.00
207	Kotak Mahindra Bank Limited	Gaurang Shah	Director / KMP	Loans and Advances	10.00	0.00	0.00	0.01
208	Kotak Mahindra Bank Limited	Parthav Gupta	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	-
209	Kotak Mahindra Bank Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	-2.22	12.22	10.00

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
210	Kotak Mahindra Bank Limited	CSEP Research Foundation	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	0.03	0.01	0.05
211	Kotak Mahindra Bank Limited	Varun Dinkar Gogri	Relatives of Director / KMP	Loans and Advances	10.00	-0.02	1.33	1.31
212	Kotak Mahindra Bank Limited	Krishnan Ramchandran	Director / KMP	Loans and Advances	10.00	-0.00	0.01	0.01
213	Kotak Mahindra Bank Limited	Kiran Shrikant Deolalkar	Relatives of Director / KMP	Loans and Advances	10.00	0.01	0.07	0.08
214	Kotak Mahindra Bank Limited	Malika Patet	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-
215	Kotak Mahindra Bank Limited	Indira Bhatt	Relatives of Director / KMP	Loans and Advances	5.00	0.00	-0.00	-
216	Kotak Mahindra Bank Limited	Sahil Chaudhry	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
217	Kotak Mahindra Bank Limited	Shripal Shah	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
218	Kotak Mahindra Bank Limited	Pratik Gupta	Director / KMP	Loans and Advances	10.00	-0.00	0.00	0.00
219	Kotak Mahindra Bank Limited	Bhoomika Nair	Relatives of Director / KMP	Loans and Advances	10.00	-0.02	0.56	0.56
220	Kotak Mahindra Bank Limited	Shrikanth Laxminarayan	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
221	Kotak Mahindra Bank Limited	Mahur Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	0.03	0.21	0.24
222	Kotak Mahindra Bank Limited	Sumithra Ramesh	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
223	Kotak Mahindra Bank Limited	Dipak Gupta	Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
224	Kotak Mahindra Bank Limited	Chandra Shekhar Rajan	Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
225	Kotak Mahindra Bank Limited	Nayantara Sundaraj	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-0.00
226	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	150.00	-0.03	0.04	0.01
227	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
228	Kotak Mahindra Bank Limited	Manasi Shah	Relatives of Director / KMP	Loans and Advances	10.00	-0.02	0.01	-0.00
229	Kotak Mahindra Bank Limited	Rajeev Saptarshi	Director / KMP	Loans and Advances	10.00	0.00	-	0.00
230	Kotak Mahindra Bank Limited	Devang Saliian	Director / KMP	Loans and Advances	10.00	0.00	-	0.00
231	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
232	Kotak Mahindra Bank Limited	Carol Claudina Dalgado	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
233	Kotak Mahindra Bank Limited	Annashanti Gopalraj Nadar	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.02	0.02
234	Kotak Mahindra Bank Limited	Jaimin Bhatt	Director / KMP	Loans and Advances	5.00	-0.06	0.09	0.04
235	Kotak Mahindra Bank Limited	Veena Vaswani	Relatives of Director / KMP	Loans and Advances	5.00	0.00	-	0.00
236	Kotak Mahindra Bank Limited	Nishad Datar	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-
237	Kotak Mahindra Bank Limited	Manish Kothari	Director / KMP	Loans and Advances	10.00	0.01	-	0.01
238	Kotak Mahindra Bank Limited	Bhargesh Ojha	Director / KMP	Loans and Advances	10.00	0.02	-	0.02
239	Kotak Mahindra Bank Limited	Baswa Ashok Rao	Director / KMP	Loans and Advances	10.00	-0.15	0.28	0.13
240	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Loans and Advances	10.00	-0.04	2.80	2.76
241	Kotak Mahindra Bank Limited	Vishwa Shah	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
242	Kotak Mahindra Bank Limited	Vinayak B Ankalkoti	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
243	Kotak Mahindra Bank Limited	72 Ventures LLP	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	-0.02	0.01	-0.01
244	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Loans and Advances	2,000.00	125.59	-	125.59
245	Kotak Mahindra Bank Limited	Uday Shankar	Director / KMP	Loans and Advances	5.00	0.11	0.04	0.14
246	Kotak Mahindra Bank Limited	Daksha Killawala	Relatives of Director / KMP	Loans and Advances	5.00	0.00	0.00	0.00
247	Kotak Mahindra Bank Limited	Bhairavi Gheewalla	Relatives of Director / KMP	Loans and Advances	5.00	0.00	0.00	0.00
248	Kotak Mahindra Bank Limited	Pratik Gheewalla	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	0.00
249	Kotak Mahindra Bank Limited	Puneet Kapoor	Director / KMP	Loans and Advances	10.00	-0.06	0.06	-
250	Kotak Mahindra Bank Limited	Priyanka Singh	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
251	Kotak Mahindra Bank Limited	Maj Gen Lalit Kapoor	Relatives of Director / KMP	Loans and Advances	10.00	-0.09	0.09	-
252	Kotak Mahindra Bank Limited	Sandeep Chordia	Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
253	Kotak Mahindra Bank Limited	Ragini	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
254	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Loans and Advances	10.00	-0.31	1.20	0.89
255	Kotak Mahindra Bank Limited	Abhishek	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	0.00
256	Kotak Mahindra Bank Limited	Cherian Matthai	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	-
257	Kotak Mahindra Bank Limited	Assem Suyash	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	-0.00
258	Kotak Mahindra Bank Limited	Aditi Arya	Relatives of Director / KMP	Loans and Advances	5.00	-0.00	0.00	-
259	Kotak Mahindra Bank Limited	Kiran Tangudu	Director / KMP	Loans and Advances	10.00	-0.01	0.72	0.71
260	Kotak Mahindra Bank Limited	Siddarth Gandotra	Director / KMP	Loans and Advances	10.00	-0.02	1.24	1.22
261	Kotak Mahindra Bank Limited	Subhasis Ghosh	Director / KMP	Loans and Advances	10.00	0.01	0.01	0.02
262	Kotak Mahindra Bank Limited	Dr. Sunita Jain	Relatives of Director / KMP	Loans and Advances	10.00	-0.00	0.00	-
263	Kotak Mahindra Bank Limited	Soumil Desai	Relatives of Director / KMP	Loans and Advances	10.00	0.00	0.00	-
264	Kotak Mahindra Bank Limited	Amrita Gupta	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-0.00	-
265	Kotak Mahindra Bank Limited	Astrome Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	100.00	-0.03	0.20	0.17
266	Kotak Mahindra Bank Limited	Khushi Gheewalla	Relatives of Director / KMP	Loans and Advances	5.00	0.00	-	0.00
267	Kotak Mahindra Bank Limited	Anupama Shankar	Relatives of Director / KMP	Loans and Advances	5.00	0.00	-	0.00
268	Kotak Mahindra Bank Limited	SIMK Labels Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	5.00	0.71	-	0.71
269	Kotak Mahindra Bank Limited	Deepthi Sharma	Relatives of Director / KMP	Loans and Advances	10.00	0.15	-	0.15
270	Kotak Mahindra Bank Limited	Dipti Saptarshi	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
271	Kotak Mahindra Bank Limited	Sweta Jayasankar	Relatives of Director / KMP	Loans and Advances	10.00	0.00	-	0.00
272	Kotak Mahindra Bank Limited	Sandeep Dhawan	Director / KMP	Loans and Advances	10.00	2.88	-	2.88
273	Kotak Mahindra Bank Limited	Rajeev Kumar	Director / KMP	Loans and Advances	10.00	0.05	-	0.05
274	Kotak Mahindra Bank Limited	Anjali Manwani Siddiqui	Director / KMP	Loans and Advances	10.00	0.00	-	0.00
275	Kotak Mahindra Bank Limited	Lalit Kumar Kothari	Relatives of Director / KMP	Loans and Advances	1.00	0.21	-	0.21
276	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Loans and Advances	100.00	0.01	-	0.01
277	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited	Subsidiary	Loans and Advances	100.00	0.09	-	0.09
278	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Loans and Advances	100.00	0.12	-	0.12
279	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Loans and Advances	100.00	0.31	-	0.31
280	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Loans and Advances	100.00	0.01	-	0.01
281	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loans and Advances	5.00	1.32	-	1.32
282	Kotak Mahindra Bank Limited	Chetan Shah	Relatives of Director / KMP	Loans and Advances	10.00	-0.30	1.27	0.97
283	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Shared Services Payable	10.00	-	0.58	0.67
284	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Shared Services Payable	15.00	-	1.64	1.64
285	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Shared Services Payable	10.00	-	0.13	0.02
286	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Shared Services Payable	10.00	-	0.77	0.08
287	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Shared Services Payable	10.00	-	0.09	0.03
288	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Shared Services Payable	10.00	-	1.50	3.21
289	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Shared Services Payable	10.00	-	-	0.55
290	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Shared Services Payable	10.00	-	0.04	0.06
291	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Shared Services Payable	10.00	-	4.45	3.86
292	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Other Sundry Liabilities	10.00	-	-0.02	-0.01
293	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Other Sundry Liabilities	450.00	-	-	25.00
294	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Other Sundry Liabilities	200.00	-	72.22	93.23
295	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other Sundry Liabilities	10.00	-	0.01	0.00
296	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Other Sundry Liabilities	10.00	-	0.00	0.14
297	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Other Sundry Liabilities	10.00	-	1.81	1.64
298	Kotak Mahindra Bank Limited	Kotak Gratuity Trust	Associates / Others	Other Sundry Liabilities	25.00	-	-	34.21
299	Kotak Mahindra Bank Limited	Kotak Superannuation Fund	Associates / Others	Other Sundry Liabilities	10.00	-	0.03	-
300	Kotak Mahindra Bank Limited	ING Vysya bank Limited Staff Provident Fund	Associates / Others	Other Sundry Liabilities	10.00	-	0.53	-
301	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Limited (eIVBL Officers) Superannuation Fund Trust	Associates / Others	Other Sundry Liabilities	10.00	-	0.08	-
302	Kotak Mahindra Bank Limited	KF Trust (formerly known as USK Benefit Trust II)	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
303	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Ltd (erstwhile IVBL Employees) Pension Fund	Associates / Others	Other Sundry Liabilities	350.00	-	110.83	82.03
304	Kotak Mahindra Bank Limited	Info Gain India Private Limited##	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
305	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
306	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
307	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
308	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Other Sundry Liabilities	100.00	-	73.30	98.35
309	Kotak Mahindra Bank Limited	i-Serve Finance Pvt. Ltd.	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
310	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
311	Kotak Mahindra Bank Limited	SNJ Dubash Theatre LLP	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.00	0.00
312	Kotak Mahindra Bank Limited	CPA/ Leenaars	Director / KMP	Other Sundry Liabilities	10.00	-	0.22	0.36

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are a result of either party as a due to the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
313	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	-	0.03
314	Kotak Mahindra Bank Limited	Mahindra Susten Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	1.00	-	-	0.69
315	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Sundry Liabilities	10.00	-	0.01	0.00
316	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Brokerage Expenses	5.00	0.55	-	-
317	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance Premium	80.00	8.78	-	-
318	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance Premium	50.00	3.20	-	-
319	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Referral Fees Paid	5.00	2.90	-	-
320	Kotak Mahindra Bank Limited	Chetan Desai	Director / KMP	Outsourcing Costs, Professional Charges and Recruitment Expenses	5.00	0.05	-	-
321	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Outsourcing Costs, Professional Charges and Recruitment Expenses	250.00	121.84	-	-
322	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Outsourcing Costs, Professional Charges and Recruitment Expenses	5.00	0.90	-	-
323	Kotak Mahindra Bank Limited	SLO Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Outsourcing Costs, Professional Charges and Recruitment Expenses	5.00	0.00	-	-
324	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Outsourcing Costs, Professional Charges and Recruitment Expenses	1,500.00	283.72	-	-
325	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Other Miscellaneous Charges	2.00	0.05	-	-
326	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Other Miscellaneous Charges	2.00	0.08	-	-
327	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Miscellaneous Charges	2.00	0.00	-	-
328	Kotak Mahindra Bank Limited	Indian School of Business	Significant Influence / Control of Directors / KMP or their relatives	Other Miscellaneous Charges	2.00	0.00	-	-
329	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Travel, car hire charges	10.00	1.69	-	-
330	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Rent Expenses	10.00	2.89	-	-
331	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Rent Expenses	15.00	4.77	-	-
332	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	0.18	-	-
333	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	0.55	-	-
334	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	0.04	-	-
335	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	0.03	-	-
336	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	0.00	-	-
337	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Reimbursement of Operating Expenses to Group Companies	10.00	5.14	-	-
338	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Salary cost/Payment to Directors/Relatives	7.00	1.58	-	-
339	Kotak Mahindra Bank Limited	Rajiv Mohan	Director / KMP	Salary cost/Payment to Directors/Relatives	5.09	1.31	-	-
340	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Salary cost/Payment to Directors/Relatives	7.06	1.81	-	-
341	Kotak Mahindra Bank Limited	AMBUJ CHANDNA	Director / KMP	Salary cost/Payment to Directors/Relatives	5.80	1.45	-	-
342	Kotak Mahindra Bank Limited	Oisharya Das	Director / KMP	Salary cost/Payment to Directors/Relatives	5.71	1.41	-	-
343	Kotak Mahindra Bank Limited	Sujata Guhathakurta	Director / KMP	Salary cost/Payment to Directors/Relatives	5.60	1.30	-	-
344	Kotak Mahindra Bank Limited	Amul Sharma	Director / KMP	Salary cost/Payment to Directors/Relatives	5.54	1.49	-	-
345	Kotak Mahindra Bank Limited	Amit Mohan	Director / KMP	Salary cost/Payment to Directors/Relatives	5.00	1.00	-	-
346	Kotak Mahindra Bank Limited	Tapobrat Chaudhuri	Director / KMP	Salary cost/Payment to Directors/Relatives	5.00	1.03	-	-
347	Kotak Mahindra Bank Limited	Phani Shankar	Director / KMP	Salary cost/Payment to Directors/Relatives	5.57	1.43	-	-
348	Kotak Mahindra Bank Limited	Nishad Datar	Relatives of Director / KMP	Salary cost/Payment to Directors/Relatives	1.00	0.12	-	-
349	Kotak Mahindra Bank Limited	Paul Parambi	Director / KMP	Salary cost/Payment to Directors/Relatives	6.00	2.97	-	-
350	Kotak Mahindra Bank Limited	Chetan Savla	Director / KMP	Salary cost/Payment to Directors/Relatives	6.00	1.48	-	-
351	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Salary cost/Payment to Directors/Relatives	6.00	0.47	-	-
352	Kotak Mahindra Bank Limited	Manish Kothari	Director / KMP	Salary cost/Payment to Directors/Relatives	6.00	1.71	-	-
353	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Salary cost/Payment to Directors/Relatives	5.00	0.73	-	-
354	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Salary cost/Payment to Directors/Relatives	5.00	0.91	-	-
355	Kotak Mahindra Bank Limited	Rohit Bhasin	Director / KMP	Salary cost/Payment to Directors/Relatives	5.00	2.65	-	-
356	Kotak Mahindra Bank Limited	Dharmesh Rupani	Director / KMP	Salary cost/Payment to Directors/Relatives	1.00	0.13	-	-
357	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Salary cost/Payment to Directors/Relatives	2.00	0.27	-	-
358	Kotak Mahindra Bank Limited	Mayank Desai	Relatives of Director / KMP	Salary cost - Relatives of Directors	1.00	0.08	-	-
359	Kotak Mahindra Bank Limited	Khushi Gheewalla	Relatives of Director / KMP	Salary cost - Relatives of Directors	1.00	0.01	-	-
360	Kotak Mahindra Bank Limited	Jay Kotak	Relatives of Director / KMP	Salary cost - Relatives of Directors	1.00	0.24	-	-
361	Kotak Mahindra Bank Limited	Collective Good Foundation	Significant Influence / Control of Directors / KMP or their relatives	Donation Paid	10.00	0.30	-	-
362	Kotak Mahindra Bank Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	Donation Paid	75.00	41.74	-	-
363	Kotak Mahindra Bank Limited	Kotak Gratuity Trust	Associates / Others	Retirement Benefits	100.00	71.49	-	-
364	Kotak Mahindra Bank Limited	Kotak Superannuation Fund	Associates / Others	Retirement Benefits	5.00	0.21	-	-
365	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Ltd (erstwhile ING Vysya Bank Ltd Staff) Gratuity Fund	Associates / Others	Retirement Benefits	100.00	30.49	-	-
366	Kotak Mahindra Bank Limited	ING Vysya Bank Limited Staff Provident Fund	Associates / Others	Retirement Benefits	20.00	3.12	-	-
367	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Ltd (erstwhile IVBL Employees) Pension Fund	Associates / Others	Retirement Benefits	500.00	76.40	-	-
368	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Limited (eIVBL Officers) Superannuation Fund Trust	Associates / Others	Retirement Benefits	5.00	0.46	-	-
369	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Service Charges	5.00	1.60	-	-
370	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Service Charges	10.00	2.00	-	-
371	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Service Charges	5.00	0.43	-	-
372	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Service Charges	5.00	0.00	-	-
373	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Service Charges	5.00	0.01	-	-
374	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Service Charges	5.00	0.01	-	-
375	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Service Charges	5.00	0.05	-	-
376	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Service Charges	5.00	1.98	-	-
377	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Service Charges	5.00	0.15	-	-
378	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Service Charges	5.00	0.01	-	-
379	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Service Charges	5.00	0.00	-	-
380	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.05	-	-
381	Kotak Mahindra Bank Limited	Harisiddha Trading and Finance Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
382	Kotak Mahindra Bank Limited	Insurekots Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
383	Kotak Mahindra Bank Limited	Kotak Commodity Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
384	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
385	Kotak Mahindra Bank Limited	Helena Realty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
386	Kotak Mahindra Bank Limited	Mallika Patet	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
387	Kotak Mahindra Bank Limited	Asmita Desai	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
388	Kotak Mahindra Bank Limited	BSS Microfinance Limited Employees Group Gratuity Trust	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
389	Kotak Mahindra Bank Limited	Info Gain India Private Limited##	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
390	Kotak Mahindra Bank Limited	Epimoney Private limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.03	-	-
391	Kotak Mahindra Bank Limited	B.K. Khare & Co., Chartered Accountants	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
392	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
393	Kotak Mahindra Bank Limited	Invesco Asset Management (India) Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
394	Kotak Mahindra Bank Limited	Eclat Net Advisors Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
395	Kotak Mahindra Bank Limited	i-Serve Finance Pvt. Ltd.	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
396	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.07	-	-
397	Kotak Mahindra Bank Limited	MyAashiana Management Services Private Ltd	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
398	Kotak Mahindra Bank Limited	Cyrl Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.02	-	-
399	Kotak Mahindra Bank Limited	Astrome Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
400	Kotak Mahindra Bank Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
401	Kotak Mahindra Bank Limited	Suruchi Garg	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
402	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
403	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
404	Kotak Mahindra Bank Limited	Vidhi Centre for Legal Policy	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
405	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Service Charges	5.00	0.00	-	-
406	Kotak Mahindra Bank Limited	Shahrukh Todiwala	Director / KMP	Service Charges	5.00	0.00	-	-
407	Kotak Mahindra Bank Limited	Archana Jaideep Hansraj	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
408	Kotak Mahindra Bank Limited	Soumil Desai	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
409	Kotak Mahindra Bank Limited	FSN International Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
410	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
411	Kotak Mahindra Bank Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
412	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.03	-	-
413	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
414	Kotak Mahindra Bank Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
415	Kotak Mahindra Bank Limited	Chetan Desai	Director / KMP	Service Charges	5.00	0.00	-	-
416	Kotak Mahindra Bank Limited	Tapobrat Chaudhuri	Director / KMP	Service Charges	5.00	0.00	-	-
417	Kotak Mahindra Bank Limited	Anu Phani Shankar	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
418	Kotak Mahindra Bank Limited	Indian School of Business	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.06	-	-
419	Kotak Mahindra Bank Limited	Aditi Kashyap	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
420	Kotak Mahindra Bank Limited	Inversion Management Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
421	Kotak Mahindra Bank Limited	Nykaa Foundation	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
422	Kotak Mahindra Bank Limited	Puneeth Bekal	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
423	Kotak Mahindra Bank Limited	Nudge Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
424	Kotak Mahindra Bank Limited	Anya Gupta	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
425	Kotak Mahindra Bank Limited	SORIN ADVISORS LLP	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
426	Kotak Mahindra Bank Limited	Zapkey Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
427	Kotak Mahindra Bank Limited	Devang Sallian	Director / KMP	Service Charges	5.00	0.00	-	-
428	Kotak Mahindra Bank Limited	Shripal Shah	Director / KMP	Service Charges	5.00	0.00	-	-
429	Kotak Mahindra Bank Limited	Venu Singla	Director / KMP	Service Charges	5.00	0.00	-	-
430	Kotak Mahindra Bank Limited	Ms. Annashanti Gopalraja Nadar	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
431	Kotak Mahindra Bank Limited	Propstack Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
432	Kotak Mahindra Bank Limited	Aditi Arya	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
433	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Service Charges	5.00	0.14	-	-
434	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Service Charges	5.00	0.00	-	-
435	Kotak Mahindra Bank Limited	The Anglo Scottish Education Society	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
436	Kotak Mahindra Bank Limited	Toffee Coffee Roasters Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
437	Kotak Mahindra Bank Limited	Baswa Ashok Rao	Director / KMP	Service Charges	5.00	0.00	-	-
438	Kotak Mahindra Bank Limited	IVY Product Intermediaries Limited	Subsidiary	Service Charges	5.00	0.00	-	-
439	Kotak Mahindra Bank Limited	Sanosh Doomasia	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
440	Kotak Mahindra Bank Limited	SIMK Labels Private limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
441	Kotak Mahindra Bank Limited	Sharda Agarwal	Director / KMP	Service Charges	5.00	0.00	-	-
442	Kotak Mahindra Bank Limited	Siddarth Gandotra	Director / KMP	Service Charges	5.00	0.00	-	-
443	Kotak Mahindra Bank Limited	Subhasis Ghosh	Director / KMP	Service Charges	5.00	0.00	-	-
444	Kotak Mahindra Bank Limited	ChandraShekar	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
445	Kotak Mahindra Bank Limited	Sanjay Aggarwal	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
446	Kotak Mahindra Bank Limited	Subharna Chaudhuri	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
447	Kotak Mahindra Bank Limited	Vibhuti Kashyap	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
448	Kotak Mahindra Bank Limited	Divyansh Raj	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
449	Kotak Mahindra Bank Limited	Ram Swarup Aqarwal	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
450	Kotak Mahindra Bank Limited	Preetaya Guha	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
451	Kotak Mahindra Bank Limited	Pooja Agrawal Bhatt	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
452	Kotak Mahindra Bank Limited	Kush Bani	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
453	Kotak Mahindra Bank Limited	Voiro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
454	Kotak Mahindra Bank Limited	Fixera Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
455	Kotak Mahindra Bank Limited	Jobsaar Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
456	Kotak Mahindra Bank Limited	Capitalgrid Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
457	Kotak Mahindra Bank Limited	Kruti Shah	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
458	Kotak Mahindra Bank Limited	Niraant Aviation Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.03	-	-
459	Kotak Mahindra Bank Limited	G Murlidhar	Director / KMP	Service Charges	5.00	0.00	-	-
460	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Service Charges	5.00	0.00	-	-
461	Kotak Mahindra Bank Limited	Jaimin Bhatt	Director / KMP	Service Charges	5.00	0.00	-	-
462	Kotak Mahindra Bank Limited	Padmini Khare Kaicker	Director / KMP	Service Charges	5.00	0.00	-	-
463	Kotak Mahindra Bank Limited	Rahul Jaideep Hansraj	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
464	Kotak Mahindra Bank Limited	Varun Dinkar Gogri	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
465	Kotak Mahindra Bank Limited	Baswa Bharat Rao	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
466	Kotak Mahindra Bank Limited	Amita Gupta	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
467	Kotak Mahindra Bank Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
468	Kotak Mahindra Bank Limited	Orchid Enterprises	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
469	Kotak Mahindra Bank Limited	PN Designs	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
470	Kotak Mahindra Bank Limited	Gorewadi Estates LLP	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
471	Kotak Mahindra Bank Limited	Vijaynath Estates LLP	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
472	Kotak Mahindra Bank Limited	Lenskart Solutions Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.01	-	-
473	Kotak Mahindra Bank Limited	Kotak Mahindra Bank Limited (eIVBL Officers) Superannuation Fund Trust	Associates / Others	Service Charges	5.00	0.00	-	-
474	Kotak Mahindra Bank Limited	Enzo Interiors	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
475	Kotak Mahindra Bank Limited	Neeraj Kumar Malhotra	Director / KMP	Service Charges	5.00	0.00	-	-
476	Kotak Mahindra Bank Limited	Amit Mohan	Director / KMP	Service Charges	5.00	0.00	-	-
477	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Service Charges	5.00	0.00	-	-
478	Kotak Mahindra Bank Limited	Anup Kumar Singh	Director / KMP	Service Charges	5.00	0.00	-	-
479	Kotak Mahindra Bank Limited	Ram Goyal	Director / KMP	Service Charges	5.00	0.00	-	-
480	Kotak Mahindra Bank Limited	Sandeep Dhawan	Director / KMP	Service Charges	5.00	0.00	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
481	Kotak Mahindra Bank Limited	Kotak Securities Limited Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
482	Kotak Mahindra Bank Limited	Antara Agarwal	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
483	Kotak Mahindra Bank Limited	Gulshan Chandra	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
484	Kotak Mahindra Bank Limited	Nupur Gupta	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
485	Kotak Mahindra Bank Limited	Mr. Anubhav Gupta	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
486	Kotak Mahindra Bank Limited	Shruti Rajeev Saptarshi	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
487	Kotak Mahindra Bank Limited	Ehta Singh	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
488	Kotak Mahindra Bank Limited	Mahima Shah	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
489	Kotak Mahindra Bank Limited	Hetalsh V Kapasi	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
490	Kotak Mahindra Bank Limited	Veena BS	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
491	Kotak Mahindra Bank Limited	Seema Dhawan	Relatives of Director / KMP	Service Charges	5.00	0.00	-	-
492	Kotak Mahindra Bank Limited	Certus Investment Management Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
493	Kotak Mahindra Bank Limited	MGMA consultants Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
494	Kotak Mahindra Bank Limited	Gaju Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
495	Kotak Mahindra Bank Limited	Kanga & Co.	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
496	Kotak Mahindra Bank Limited	True North Fund V LLP	Significant Influence / Control of Directors / KMP or their relatives	Service Charges	5.00	0.00	-	-
497	Kotak Mahindra Bank Limited	Chetan Shah	Relatives of Director / KMP	Service Charges	5.00	0.01	-	-
498	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Custodian Charges	5.00	0.01	-	-
499	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Custodian Charges	5.00	0.01	-	-
500	Kotak Mahindra Bank Limited	Invesco Asset Management (India) Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Custodian Charges	5.00	0.00	-	-
501	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Custodian Charges	5.00	0.00	-	-
502	Kotak Mahindra Bank Limited	USK Benefit Trust III	Significant Influence / Control of Directors / KMP or their relatives	Custodian Charges	5.00	0.00	-	-
503	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Custodian Charges	5.00	0.00	-	-
504	Kotak Mahindra Bank Limited	Pallavi Kotak	Relatives of Director / KMP	Custodian Charges	5.00	0.00	-	-
505	Kotak Mahindra Bank Limited	True North Fund V LLP	Significant Influence / Control of Directors / KMP or their relatives	Custodian Charges	5.00	0.03	-	-
506	Kotak Mahindra Bank Limited	True North Fund VI LLP	Significant Influence / Control of Directors / KMP or their relatives	Custodian Charges	5.00	0.01	-	-
507	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
508	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
509	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
510	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
511	Kotak Mahindra Bank Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
512	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Demat Charges	5.00	0.00	-	-
513	Kotak Mahindra Bank Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Demat Charges	5.00	0.00	-	-
514	Kotak Mahindra Bank Limited	Chetna Shah	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
515	Kotak Mahindra Bank Limited	Dipak Gupta	Director / KMP	Demat Charges	5.00	0.00	-	-
516	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Demat Charges	5.00	0.00	-	-
517	Kotak Mahindra Bank Limited	Jaimin Bhatt	Director / KMP	Demat Charges	5.00	0.00	-	-
518	Kotak Mahindra Bank Limited	Prabhat Gupta	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
519	Kotak Mahindra Bank Limited	Mahesh Balasubramanian	Director / KMP	Demat Charges	5.00	0.00	-	-
520	Kotak Mahindra Bank Limited	Sushmita Dam	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
521	Kotak Mahindra Bank Limited	Puneeth Bekal	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
522	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Demat Charges	5.00	0.00	-	-
523	Kotak Mahindra Bank Limited	Rajendra Kumar Prasad	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
524	Kotak Mahindra Bank Limited	CSEP Research Foundation	Significant Influence / Control of Directors / KMP or their relatives	Demat Charges	5.00	0.00	-	-
525	Kotak Mahindra Bank Limited	Falguni Nayar	Director / KMP	Demat Charges	5.00	0.00	-	-
526	Kotak Mahindra Bank Limited	Kotak Trustee Company Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Demat Charges	5.00	0.00	-	-
527	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Demat Charges	5.00	0.00	-	-
528	Kotak Mahindra Bank Limited	Vyomesh Kapasi	Director / KMP	Demat Charges	5.00	0.00	-	-
529	Kotak Mahindra Bank Limited	Abhinabha Dam	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
530	Kotak Mahindra Bank Limited	Mirinalni C.Sathe	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
531	Kotak Mahindra Bank Limited	Pranav Murlidhar	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
532	Kotak Mahindra Bank Limited	Sneha Bekal	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
533	Kotak Mahindra Bank Limited	Paul Parambi	Director / KMP	Demat Charges	5.00	0.00	-	-
534	Kotak Mahindra Bank Limited	Chetan Savla	Director / KMP	Demat Charges	5.00	0.00	-	-
535	Kotak Mahindra Bank Limited	Rosemary Parambi	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
536	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Demat Charges	5.00	0.00	-	-
537	Kotak Mahindra Bank Limited	G. Murlidhar (HUF)	Significant Influence / Control of Directors / KMP or their relatives	Demat Charges	5.00	0.00	-	-
538	Kotak Mahindra Bank Limited	Manish Kothari	Director / KMP	Demat Charges	5.00	0.00	-	-
539	Kotak Mahindra Bank Limited	Bhargesh Ojha	Director / KMP	Demat Charges	5.00	0.00	-	-
540	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Demat Charges	5.00	0.00	-	-
541	Kotak Mahindra Bank Limited	Bhairavi Gheewalla	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
542	Kotak Mahindra Bank Limited	Pratik Gheewalla	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
543	Kotak Mahindra Bank Limited	Anjali Ojha	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
544	Kotak Mahindra Bank Limited	AMB_UJ.CHANDNA	Director / KMP	Demat Charges	5.00	0.00	-	-
545	Kotak Mahindra Bank Limited	Chandrashekar Sathe	Director / KMP	Demat Charges	5.00	0.00	-	-
546	Kotak Mahindra Bank Limited	D Kannan	Director / KMP	Demat Charges	5.00	0.00	-	-
547	Kotak Mahindra Bank Limited	Sharda Agarwal	Director / KMP	Demat Charges	5.00	0.00	-	-
548	Kotak Mahindra Bank Limited	Sujata Guhathakurta	Director / KMP	Demat Charges	5.00	0.00	-	-
549	Kotak Mahindra Bank Limited	Amit Bagri	Director / KMP	Demat Charges	5.00	0.00	-	-
550	Kotak Mahindra Bank Limited	Shahrugh Todiwala	Director / KMP	Demat Charges	5.00	0.00	-	-
551	Kotak Mahindra Bank Limited	Tapobrat Chaudhuri	Director / KMP	Demat Charges	5.00	0.00	-	-
552	Kotak Mahindra Bank Limited	Phani Shankar	Director / KMP	Demat Charges	5.00	0.00	-	-
553	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Demat Charges	5.00	0.00	-	-
554	Kotak Mahindra Bank Limited	Sundaraman Ramamritham	Director / KMP	Demat Charges	5.00	0.00	-	-
555	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Demat Charges	5.00	0.00	-	-
556	Kotak Mahindra Bank Limited	Subhasis Ghosh	Director / KMP	Demat Charges	5.00	0.00	-	-
557	Kotak Mahindra Bank Limited	Ashwini Agarwal	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
558	Kotak Mahindra Bank Limited	Goutam Murlidhar	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
559	Kotak Mahindra Bank Limited	Shalu Bagri	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
560	Kotak Mahindra Bank Limited	Anju Kothari	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
561	Kotak Mahindra Bank Limited	Divyansh Raj	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
562	Kotak Mahindra Bank Limited	Asha Shah	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
563	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Demat Charges	5.00	0.00	-	-
564	Kotak Mahindra Bank Limited	Sanjeev Shah	Director / KMP	Demat Charges	5.00	0.00	-	-
565	Kotak Mahindra Bank Limited	Oisharya Das	Director / KMP	Demat Charges	5.00	0.00	-	-
566	Kotak Mahindra Bank Limited	Ari Vakil	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
567	Kotak Mahindra Bank Limited	Sakuntala Rao	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
568	Kotak Mahindra Bank Limited	Mr. Shrikanth Laxminarayan	Relatives of Director / KMP	Demat Charges	5.00	0.00	-	-
569	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Other Charges	5.00	0.02	-	-
570	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Other Charges	5.00	0.03	-	-
571	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other Charges	5.00	0.00	-	-
572	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited	Subsidiary	Other Charges	5.00	0.03	-	-
573	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.01	-	-
574	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
575	Kotak Mahindra Bank Limited	Sanjeev Prasad	Director / KMP	Other Charges	5.00	0.00	-	-
576	Kotak Mahindra Bank Limited	Padmini Khare Kaicker	Director / KMP	Other Charges	5.00	0.00	-	-
577	Kotak Mahindra Bank Limited	S. Srinivasan	Director / KMP	Other Charges	5.00	0.00	-	-
578	Kotak Mahindra Bank Limited	Mahesh Balasubramanian	Director / KMP	Other Charges	5.00	0.00	-	-
579	Kotak Mahindra Bank Limited	Priya Vishwanathan	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
580	Kotak Mahindra Bank Limited	Shobha Srivastava	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
581	Kotak Mahindra Bank Limited	Jay Kotak	Relatives of Director / KMP	Other Charges	5.00	0.02	-	-
582	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Other Charges	5.00	0.00	-	-
583	Kotak Mahindra Bank Limited	Ashok Vaswani	Director / KMP	Other Charges	5.00	0.00	-	-
584	Kotak Mahindra Bank Limited	Shanti Ekambaram	Director / KMP	Other Charges	5.00	0.00	-	-
585	Kotak Mahindra Bank Limited	Avan Doomasia	Director / KMP	Other Charges	5.00	0.00	-	-
586	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Other Charges	5.00	0.00	-	-
587	Kotak Mahindra Bank Limited	Amit Mohan	Director / KMP	Other Charges	5.00	0.00	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
588	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Other Charges	5.00	0.00	-	-
589	Kotak Mahindra Bank Limited	Sujata Guhathakurta	Director / KMP	Other Charges	5.00	0.00	-	-
590	Kotak Mahindra Bank Limited	Rajiv Mohan	Director / KMP	Other Charges	5.00	0.00	-	-
591	Kotak Mahindra Bank Limited	Manish Kothari	Director / KMP	Other Charges	5.00	0.00	-	-
592	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Other Charges	5.00	0.00	-	-
593	Kotak Mahindra Bank Limited	Oisharya Das	Director / KMP	Other Charges	5.00	0.00	-	-
594	Kotak Mahindra Bank Limited	Paul Parambi	Director / KMP	Other Charges	5.00	0.00	-	-
595	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Other Charges	5.00	0.00	-	-
596	Kotak Mahindra Bank Limited	Phani Shankar	Director / KMP	Other Charges	5.00	0.00	-	-
597	Kotak Mahindra Bank Limited	Chautemi Gavankar	Director / KMP	Other Charges	5.00	0.00	-	-
598	Kotak Mahindra Bank Limited	Rohit Bhasin	Director / KMP	Other Charges	5.00	0.00	-	-
599	Kotak Mahindra Bank Limited	Gaurang Shah	Director / KMP	Other Charges	5.00	0.00	-	-
600	Kotak Mahindra Bank Limited	Sharda Agarwal	Director / KMP	Other Charges	5.00	0.00	-	-
601	Kotak Mahindra Bank Limited	Raghuuandan Maluste	Director / KMP	Other Charges	5.00	0.00	-	-
602	Kotak Mahindra Bank Limited	Ramesh Srinivasan	Director / KMP	Other Charges	5.00	0.00	-	-
603	Kotak Mahindra Bank Limited	Sourav Malik	Director / KMP	Other Charges	5.00	0.00	-	-
604	Kotak Mahindra Bank Limited	Lakshmi Iyer	Director / KMP	Other Charges	5.00	0.00	-	-
605	Kotak Mahindra Bank Limited	Ashwini Agarwal	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
606	Kotak Mahindra Bank Limited	Behnaz S Todiwala	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
607	Kotak Mahindra Bank Limited	Anubhav Gupta	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
608	Kotak Mahindra Bank Limited	Smruthi Ramesh	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
609	Kotak Mahindra Bank Limited	D Kannan	Director / KMP	Other Charges	5.00	0.00	-	-
610	Kotak Mahindra Bank Limited	Falguni Nayar	Director / KMP	Other Charges	5.00	0.00	-	-
611	Kotak Mahindra Bank Limited	Asmita Desai	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
612	Kotak Mahindra Bank Limited	Sanjay Nayar	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
613	Kotak Mahindra Bank Limited	Saahil Chaudhry	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
614	Kotak Mahindra Bank Limited	Janak Desai	Promoter Group	Other Charges	5.00	0.00	-	-
615	Kotak Mahindra Bank Limited	Pratik Gupta	Director / KMP	Other Charges	5.00	0.00	-	-
616	Kotak Mahindra Bank Limited	CSEP Research Foundation	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
617	Kotak Mahindra Bank Limited	Mallika Patet	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
618	Kotak Mahindra Bank Limited	Manasi Shah	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
619	Kotak Mahindra Bank Limited	Chandra Shekhar Rajan	Director / KMP	Other Charges	5.00	0.00	-	-
620	Kotak Mahindra Bank Limited	Basava Adak Rao	Director / KMP	Other Charges	5.00	0.03	-	-
621	Kotak Mahindra Bank Limited	Avantika Malik	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
622	Kotak Mahindra Bank Limited	Dipak Gupta	Director / KMP	Other Charges	5.00	0.00	-	-
623	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Other Charges	5.00	0.01	-	-
624	Kotak Mahindra Bank Limited	Uday Shankar	Director / KMP	Other Charges	5.00	0.00	-	-
625	Kotak Mahindra Bank Limited	Pratik Gheewalla	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
626	Kotak Mahindra Bank Limited	Akila Urankar	Director / KMP	Other Charges	5.00	0.00	-	-
627	Kotak Mahindra Bank Limited	Cedric Dominic Fernandes	Director / KMP	Other Charges	5.00	0.00	-	-
628	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Other Charges	5.00	0.00	-	-
629	Kotak Mahindra Bank Limited	Ragini	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
630	Kotak Mahindra Bank Limited	Chandrika Gulati	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
631	Kotak Mahindra Bank Limited	Grishh Yashwant Dixit	Director / KMP	Other Charges	5.00	0.00	-	-
632	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Other Charges	5.00	0.02	-	-
633	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.01	-	-
634	Kotak Mahindra Bank Limited	KF Trust	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
635	Kotak Mahindra Bank Limited	Jayasankar Venkataraman	Director / KMP	Other Charges	5.00	0.00	-	-
636	Kotak Mahindra Bank Limited	Subhasis Ghosh	Director / KMP	Other Charges	5.00	0.00	-	-
637	Kotak Mahindra Bank Limited	Geetha Srinivasan	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
638	Kotak Mahindra Bank Limited	Sneha Bekal	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
639	Kotak Mahindra Bank Limited	Suvarata Guhathakurta	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
640	Kotak Mahindra Bank Limited	Toral Khan	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
641	Kotak Mahindra Bank Limited	Privanka Singh	Director / KMP	Other Charges	5.00	0.00	-	-
642	Kotak Mahindra Bank Limited	FSN Brands Marketing Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.06	-	-
643	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.20	-	-
644	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
645	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.27	-	-
646	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.06	-	-
647	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.01	-	-
648	Kotak Mahindra Bank Limited	Info Gain India Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
649	Kotak Mahindra Bank Limited	I-Serve Finance Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
650	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.03	-	-
651	Kotak Mahindra Bank Limited	SNJ Dubash Theatre LLP	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.00	-	-
652	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Other Charges	5.00	0.02	-	-
653	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Other Charges	5.00	0.01	-	-
654	Kotak Mahindra Bank Limited	Veena Yaswani	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
655	Kotak Mahindra Bank Limited	SIMK Labels Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.02	-	-
656	Kotak Mahindra Bank Limited	Milind Deolalkar	Director / KMP	Other Charges	5.00	0.00	-	-
657	Kotak Mahindra Bank Limited	Sharadkumar Bhatia	Director / KMP	Other Charges	5.00	0.00	-	-
658	Kotak Mahindra Bank Limited	Carol Claudina Dalgado	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
659	Kotak Mahindra Bank Limited	Annashanti Gopalraja Nadar	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
660	Kotak Mahindra Bank Limited	Kayomars Doomasia	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
661	Kotak Mahindra Bank Limited	Anupama Shankar	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
662	Kotak Mahindra Bank Limited	Krishnan Ramchandran	Director / KMP	Other Charges	5.00	0.00	-	-
663	Kotak Mahindra Bank Limited	Nilesh Shah	Director / KMP	Other Charges	5.00	0.00	-	-
664	Kotak Mahindra Bank Limited	Ruchit Puri	Director / KMP	Other Charges	5.00	0.00	-	-
665	Kotak Mahindra Bank Limited	Devang Sallian	Director / KMP	Other Charges	5.00	0.00	-	-
666	Kotak Mahindra Bank Limited	Sandeep Dhawan	Director / KMP	Other Charges	5.00	0.00	-	-
667	Kotak Mahindra Bank Limited	D.G. Subramanian	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
668	Kotak Mahindra Bank Limited	Devika Mohan	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
669	Kotak Mahindra Bank Limited	Kiran Shrikant Deolalkar	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
670	Kotak Mahindra Bank Limited	Sweta Jayasankar	Relatives of Director / KMP	Other Charges	5.00	0.00	-	-
671	Kotak Mahindra Bank Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	5.00	0.02	-	-
672	Kotak Mahindra Bank Limited	Mahindra Susten Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Other Charges	1.00	0.02	-	-
673	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	BQC Charges	100.00	13.81	-	-
674	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	BQC Charges	775.00	415.52	-	-
675	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance Commission	1,200.00	638.55	-	-
676	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance Commission	160.00	57.29	-	-
677	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Referral Fee Income	15.00	4.88	-	-
678	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Referral Fee Income	250.00	115.38	-	-
679	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Referral Fee Income	20.00	8.18	-	-
680	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Referral Fee Income	15.00	4.39	-	-
681	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Referral Fee Income	15.00	0.12	-	-
682	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Referral Fee Income	15.00	0.45	-	-
683	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Referral Fee Income	100.00	49.15	-	-
684	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Referral Fee Income	15.00	2.80	-	-
685	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Interest Income on Advances	40.00	20.45	-	-
686	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Interest Income on Advances	20.00	6.48	-	-
687	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Interest Income on Advances	40.00	4.81	-	-
688	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Interest Income on Advances	10.00	0.00	-	-
689	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Interest Income on Advances	15.00	0.77	-	-
690	Kotak Mahindra Bank Limited	Chetan Shah	Relatives of Director / KMP	Interest Income on Advances	1.00	0.05	-	-
691	Kotak Mahindra Bank Limited	Amit Bagri	Director / KMP	Interest Income on Advances	1.00	0.03	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
692	Kotak Mahindra Bank Limited	Anu Aggarwal	Director / KMP	Interest Income on Advances	2.00	0.10	-	-
693	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Interest Income on Advances	1.00	0.25	-	-
694	Kotak Mahindra Bank Limited	Amul Sharma	Director / KMP	Interest Income on Advances	1.00	0.01	-	-
695	Kotak Mahindra Bank Limited	Sourav Mallik	Director / KMP	Interest Income on Advances	2.00	0.08	-	-
696	Kotak Mahindra Bank Limited	Lakshmi Iyer	Director / KMP	Interest Income on Advances	1.00	0.06	-	-
697	Kotak Mahindra Bank Limited	Epimoney Private limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.04	-	-
698	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	45.00	3.13	-	-
699	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	15.00	0.76	-	-
700	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	30.00	6.13	-	-
701	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.08	-	-
702	Kotak Mahindra Bank Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	1.00	0.03	-	-
703	Kotak Mahindra Bank Limited	Sanjiv Aggarwal	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
704	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.65	-	-
705	Kotak Mahindra Bank Limited	Prabhat Gupta	Relatives of Director / KMP	Interest Income on Advances	1.00	0.19	-	-
706	Kotak Mahindra Bank Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.39	-	-
707	Kotak Mahindra Bank Limited	Varun Dinkar Gogri	Relatives of Director / KMP	Interest Income on Advances	1.00	0.06	-	-
708	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
709	Kotak Mahindra Bank Limited	Bhoomika Nair	Relatives of Director / KMP	Interest Income on Advances	1.00	0.03	-	-
710	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.01	-	-
711	Kotak Mahindra Bank Limited	Avantika Mallik	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
712	Kotak Mahindra Bank Limited	Mallika Patet	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
713	Kotak Mahindra Bank Limited	Ms. Annashanti Gopalraja Nadar	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
714	Kotak Mahindra Bank Limited	Nishad Datar	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
715	Kotak Mahindra Bank Limited	Baswa Asthak Rao	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
716	Kotak Mahindra Bank Limited	Thakur Sheskar	Director / KMP	Interest Income on Advances	1.00	0.09	-	-
717	Kotak Mahindra Bank Limited	Ragini Sundaraman	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
718	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Interest Income on Advances	1.00	0.03	-	-
719	Kotak Mahindra Bank Limited	Grishh Yashwant Dixit	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
720	Kotak Mahindra Bank Limited	Kiran Tangudu	Director / KMP	Interest Income on Advances	1.00	0.03	-	-
721	Kotak Mahindra Bank Limited	Siddarth Gandotra	Director / KMP	Interest Income on Advances	1.00	0.05	-	-
722	Kotak Mahindra Bank Limited	Kiran Shrikant Deolalkar	Relatives of Director / KMP	Interest Income on Advances	1.00	0.01	-	-
723	Kotak Mahindra Bank Limited	Sanjeev Hansraj	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
724	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Interest Income on Advances	10.00	0.00	-	-
725	Kotak Mahindra Bank Limited	Chandra Shekhar Rajan	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
726	Kotak Mahindra Bank Limited	Veena Vaswani	Relatives of Director / KMP	Interest Income on Advances	1.00	0.01	-	-
727	Kotak Mahindra Bank Limited	SIMK Labels Private limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	1.00	0.04	-	-
728	Kotak Mahindra Bank Limited	Falguni Nayyar	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
729	Kotak Mahindra Bank Limited	Ashwini Agarwal	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
730	Kotak Mahindra Bank Limited	Deepthi Sharma	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
731	Kotak Mahindra Bank Limited	Geetha Srinivasan	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
732	Kotak Mahindra Bank Limited	Carol Claudina Dalgado	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
733	Kotak Mahindra Bank Limited	Voiro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.00	-	-
734	Kotak Mahindra Bank Limited	Fixerra Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.00	-	-
735	Kotak Mahindra Bank Limited	Sandeep Dhawan	Director / KMP	Interest Income on Advances	1.00	0.13	-	-
736	Kotak Mahindra Bank Limited	Astromer Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	10.00	0.02	-	-
737	Kotak Mahindra Bank Limited	Kayomara Doomasia	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
738	Kotak Mahindra Bank Limited	Nitin Tejpal Jain	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
739	Kotak Mahindra Bank Limited	Shahrukh Todiwala	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
740	Kotak Mahindra Bank Limited	Devang Salian	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
741	Kotak Mahindra Bank Limited	Vishwa Shah	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
742	Kotak Mahindra Bank Limited	Priyanka Singh	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
743	Kotak Mahindra Bank Limited	Manasi Shah	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
744	Kotak Mahindra Bank Limited	Sweta Jayasankar	Relatives of Director / KMP	Interest Income on Advances	1.00	0.00	-	-
745	Kotak Mahindra Bank Limited	Lalit Kumar Kothari	Relatives of Director / KMP	Interest Income on Advances	1.00	0.01	-	-
746	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Interest Income on Advances	25.00	0.00	-	-
747	Kotak Mahindra Bank Limited	Shwetha Kalappa	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
748	Kotak Mahindra Bank Limited	Rajeev Kumar	Director / KMP	Interest Income on Advances	1.00	0.00	-	-
749	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	65.00	10.92	-	-
750	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	50.00	5.29	-	-
751	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	40.00	3.59	-	-
752	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Shared Services Recovery of Salary and Other Costs	20.00	0.20	-	-
753	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	45.00	2.54	-	-
754	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	25.00	1.16	-	-
755	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	25.00	2.12	-	-
756	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Shared Services Recovery of Salary and Other Costs	30.00	2.75	-	-
757	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.75	-	-
758	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	1.76	-	-
759	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	2.51	-	-
760	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.83	-	-
761	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.20	-	-
762	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.05	-	-
763	Kotak Mahindra Bank Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.01	-	-
764	Kotak Mahindra Bank Limited	IVY Product Intermediaries Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.05	-	-
765	Kotak Mahindra Bank Limited	Sonata Finance Private Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.12	-	-
766	Kotak Mahindra Bank Limited	Kotak Karma Foundation	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	-0.02	-	-
767	Kotak Mahindra Bank Limited	BSS Microfinance Limited	Subsidiary	Shared Services Recovery of Salary and Other Costs	20.00	0.51	-	-
768	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	35.00	8.34	-	-
769	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	50.00	6.42	-	-
770	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Reimbursement/Recovery of Operating Expenses	20.00	0.10	-	-
771	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	0.52	-	-
772	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	0.96	-	-
773	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	1.60	-	-
774	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	1.99	-	-
775	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	0.09	-	-
776	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	0.04	-	-
777	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	20.00	0.08	-	-
778	Kotak Mahindra Bank Limited	Phoenix ARC Private Limited	Associates / Others	Reimbursement/Recovery of Operating Expenses	20.00	0.00	-	-
779	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Reimbursement/Recovery of Operating Expenses	45.00	1.22	-	-
780	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Royalty Income	25.00	4.87	-	-
781	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Royalty Income	25.00	4.87	-	-
782	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Royalty Income	25.33	6.89	-	-
783	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Royalty Income	1.00	0.05	-	-
784	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Royalty Income	10.00	1.77	-	-
785	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Royalty Income	5.00	0.47	-	-
786	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Royalty Income	10.00	1.43	-	-
787	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Royalty Income	2.00	0.56	-	-
788	Kotak Mahindra Bank Limited	Kotak Mahindra (International) Limited	Subsidiary	Royalty Income	2.00	0.11	-	-
789	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Royalty Income	2.00	0.18	-	-
790	Kotak Mahindra Bank Limited	Kotak Mahindra Inc	Subsidiary	Royalty Income	1.00	0.06	-	-
791	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Royalty Income	1.00	0.13	-	-
792	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Royalty Income	1.00	0.14	-	-
793	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Royalty Income	1.00	0.08	-	-
794	Kotak Mahindra Bank Limited	Kotak Mahindra Financial Services Limited	Subsidiary	Royalty Income	1.00	0.03	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are a result of either party as a due to the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
795	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Royalty Income	1.00	0.03	-	-
796	Kotak Mahindra Bank Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Royalty Income	1.00	0.17	-	-
797	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Rent Recovery from Group Companies	30.00	9.49	-	-
798	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Rent Recovery from Group Companies	95.00	14.37	-	-
799	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Rent Recovery from Group Companies	20.00	0.10	-	-
800	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Rent Recovery from Group Companies	30.00	1.07	-	-
801	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Rent Recovery from Group Companies	40.00	4.79	-	-
802	Kotak Mahindra Bank Limited	Kotak Alternate Asset Management Company Limited	Subsidiary	Rent Recovery from Group Companies	30.00	4.81	-	-
803	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Rent Recovery from Group Companies	40.00	7.42	-	-
804	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Rent Recovery from Group Companies	20.00	0.36	-	-
805	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Rent Recovery from Group Companies	20.00	0.06	-	-
806	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Rent Recovery from Group Companies	20.00	0.45	-	-
807	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Rent Recovery from Group Companies	55.00	2.01	-	-
808	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Income on CIRS/OIS	100.00	0.22	-	-
809	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Purchase of Fixed Assets	5.00	0.40	-	-
810	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Purchase of Fixed Assets	5.00	0.00	-	-
811	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Purchase of Fixed Assets	5.00	0.18	-	-
812	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Sale of Fixed Assets	5.00	0.47	-	-
813	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Sale of Fixed Assets	5.00	0.34	-	-
814	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Sale of Fixed Assets	5.00	-0.20	-	-
815	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Sale of Fixed Assets	10.00	0.14	-	-
816	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Purchase of Investment	1,500.00	431.00	-	-
817	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Sale of Investment	1,500.00	444.82	-	-
818	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Transfer of liability from group companies	10.00	1.20	-	-
819	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Transfer of liability from group companies	10.00	-0.27	-	-
820	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Transfer of liability from group companies	15.00	5.16	-	-
821	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Transfer of liability from group companies	10.00	0.42	-	-
822	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Transfer of liability from group companies	10.00	3.54	-	-
823	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Transfer of liability from group companies	10.00	0.39	-	-
824	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Transfer of liability from group companies	10.00	0.55	-	-
825	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Transfer of liability from group companies	10.00	-0.11	-	-
826	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Transfer of liability from group companies	10.00	2.29	-	-
827	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Transfer of liability from group companies	10.00	0.01	-	-
828	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Transfer of liability from group companies	10.00	0.21	-	-
829	Kotak Mahindra Bank Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Transfer of liability from group companies	10.00	0.01	-	-
830	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Transfer of liability to group companies	10.00	0.40	-	-
831	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Transfer of liability to group companies	10.00	5.00	-	-
832	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Transfer of liability to group companies	10.00	0.26	-	-
833	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Transfer of liability to group companies	10.00	0.25	-	-
834	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Transfer of liability to group companies	10.00	0.13	-	-
835	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Transfer of liability to group companies	10.00	1.17	-	-
836	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Transfer of liability to group companies	10.00	3.03	-	-
837	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Transfer of liability to group companies	10.00	0.02	-	-
838	Kotak Mahindra Bank Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Transfer of liability to group companies	10.00	0.02	-	-
839	Kotak Mahindra Bank Limited	Kotak Mahindra (UK) Limited	Subsidiary	Transfer of liability to group companies	10.00	0.02	-	-
840	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Guarantees/Lines of Credit	100.00	-	0.02	0.10
841	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Guarantees/Lines of Credit	100.00	0.10	0.25	0.35
842	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Guarantees/Lines of Credit	100.00	0.02	0.25	0.27
843	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Guarantees/Lines of Credit	200.00	10.00	0.50	10.00
844	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	5.00	-	1.00	1.00
845	Kotak Mahindra Bank Limited	Info Gain India Private Limited##	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	10.00	-	0.15	0.15
846	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	150.00	0.05	1.15	1.20
847	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	-	0.16	0.16
848	Kotak Mahindra Bank Limited	Cyrl Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	-	0.00	0.00
849	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	2.44	2.76	4.83
850	Kotak Mahindra Bank Limited	I-Serve Finance Pvt. Ltd.	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	-	0.01	0.01
851	Kotak Mahindra Bank Limited	SNJ Dubash Theatre LLP	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	-	0.13	0.13
852	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	-	0.09	0.09
853	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	100.00	8.86	-	9.00
854	Kotak Mahindra Bank Limited	Mahindra Susten Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	1.00	-	-	41.60
855	Kotak Mahindra Bank Limited	KF Trust (formerly known as USK Benefit Trust II)	Significant Influence / Control of Directors / KMP or their relatives	Guarantees/Lines of credit	5.00	-	0.13	0.13
856	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Swaps/Forward contracts	1,000.00	-	100.00	100.00
857	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Swaps/Forward contracts	350.00	34.78	-	-
858	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Swaps/Forward contracts	100.00	0.24	-	-
859	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Swaps/Forward contracts	100.00	5.51	-	-
860	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Swaps/Forward contracts	100.00	4.46	-	-
861	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Swaps/Forward contracts	100.00	5.72	-	-
862	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	2.63	-	-
863	Kotak Mahindra Bank Limited	Aarti Chandaria	Relatives of Director / KMP	Swaps/Forward contracts	20.00	0.10	-	-
864	Kotak Mahindra Bank Limited	Info Gain India Private Limited##	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	800.00	399.75	424.41	445.64
865	Kotak Mahindra Bank Limited	B.K. Khare & Co., Chartered Accountants	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	0.07	-	-
866	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	250.00	10.06	3.87	4.17
867	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	250.00	124.38	19.96	39.93
868	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	200.00	10.27	-	3.30
869	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	6.60	2.00	3.63
870	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	10.53	1.72	1.07
871	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	3.58	-	-
872	Kotak Mahindra Bank Limited	Cyrl Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	1,000.00	246.96	-	-
873	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	29.48	53.15	36.94
874	Kotak Mahindra Bank Limited	Capitalgrid Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	0.08	-	-
875	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	0.08	-	-
876	Kotak Mahindra Bank Limited	Amrit Desai	Director / KMP	Swaps/Forward contracts	20.00	1.54	-	-
877	Kotak Mahindra Bank Limited	Oisharya Das	Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-
878	Kotak Mahindra Bank Limited	Insurekot Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	2.73	-	-
879	Kotak Mahindra Bank Limited	Nilesh Shah	Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-
880	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
881	Kotak Mahindra Bank Limited	Inversion Advisory Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	0.11	-	-
882	Kotak Mahindra Bank Limited	Anahita Ahluwalia	Relatives of Director / KMP	Swaps/Forward contracts	20.00	0.03	-	-
883	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Swaps/Forward contracts	10.00	0.00	-	-
884	Kotak Mahindra Bank Limited	Avan Doomasia	Director / KMP	Swaps/Forward contracts	20.00	0.03	-	-
885	Kotak Mahindra Bank Limited	Ashok Vaswani	Director / KMP	Swaps/Forward contracts	20.00	0.05	-	-
886	Kotak Mahindra Bank Limited	Bhairavi Gheewalla	Relatives of Director / KMP	Swaps/Forward contracts	10.00	0.00	-	-
887	Kotak Mahindra Bank Limited	Janak Desai	Promoter Group	Swaps/Forward contracts	20.00	0.01	-	-
888	Kotak Mahindra Bank Limited	Shobha Srivastava	Relatives of Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-
889	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Swaps/Forward contracts	20.00	0.02	-	-
890	Kotak Mahindra Bank Limited	Jayasankar Venkataraman	Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-
891	Kotak Mahindra Bank Limited	Shilpa Mavani	Relatives of Director / KMP	Swaps/Forward contracts	20.00	0.00	-	-
892	Kotak Mahindra Bank Limited	Malika Patet	Relatives of Director / KMP	Swaps/Forward contracts	20.00	0.01	-	-
893	Kotak Mahindra Bank Limited	Pratik Gupta	Director / KMP	Swaps/Forward contracts	20.00	0.07	-	-
894	Kotak Mahindra Bank Limited	Kanga & Co.	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	200.00	0.06	-	-
895	Kotak Mahindra Bank Limited	MeTripping Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Swaps/Forward contracts	100.00	0.45	-	-
896	Kotak Mahindra Bank Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Forex transaction for Outward Remittance	600.00	11.08	-	-
897	Kotak Mahindra Bank Limited	Kotak Securities Limited	Subsidiary	Forex transaction for Outward Remittance	800.00	24.00	-	-
898	Kotak Mahindra Bank Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Forex transaction for Outward Remittance	100.00	7.20	-	-
899	Kotak Mahindra Bank Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Forex transaction for Outward Remittance	100.00	1.26	-	-
900	Kotak Mahindra Bank Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.11	-	-
901	Kotak Mahindra Bank Limited	Uday Kotak	Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-
902	Kotak Mahindra Bank Limited	Aarti Chandaria	Relatives of Director / KMP	Forex transaction for Outward Remittance	8.57	4.44	-	-
903	Kotak Mahindra Bank Limited	Prabhath Gupta	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.08	-	-
904	Kotak Mahindra Bank Limited	AMBUJ CHANDNA	Director / KMP	Forex transaction for Outward Remittance	2.14	0.08	-	-
905	Kotak Mahindra Bank Limited	D Kannan	Director / KMP	Forex transaction for Outward Remittance	2.14	1.96	-	-
906	Kotak Mahindra Bank Limited	Nilesh Shah	Director / KMP	Forex transaction for Outward Remittance	2.14	0.30	-	-
907	Kotak Mahindra Bank Limited	Osharya Das	Director / KMP	Forex transaction for Outward Remittance	2.14	1.80	-	-
908	Kotak Mahindra Bank Limited	Shanti Ekambaram	Director / KMP	Forex transaction for Outward Remittance	10.00	1.75	-	-
909	Kotak Mahindra Bank Limited	Shilpa Guhathakurta	Director / KMP	Forex transaction for Outward Remittance	2.14	0.43	-	-
910	Kotak Mahindra Bank Limited	Lakshmi Iyer	Director / KMP	Forex transaction for Outward Remittance	2.14	0.32	-	-
911	Kotak Mahindra Bank Limited	S. Lakshmi	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	2.06	-	-
912	Kotak Mahindra Bank Limited	Toral Khan	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.92	-	-
913	Kotak Mahindra Bank Limited	Astrom Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	1.86	-	-
914	Kotak Mahindra Bank Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	1,000.00	16.64	-	-
915	Kotak Mahindra Bank Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	200.00	16.71	-	-
916	Kotak Mahindra Bank Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	250.00	7.64	-	-
917	Kotak Mahindra Bank Limited	FSN International Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	1.32	-	-
918	Kotak Mahindra Bank Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	200.00	0.52	-	-
919	Kotak Mahindra Bank Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	4.59	-	-
920	Kotak Mahindra Bank Limited	Info Gain India Private Limited##	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	67.03	-	-
921	Kotak Mahindra Bank Limited	Kotak Infinity Fund	Funds managed by KMAMS	Forex transaction for Outward Remittance	100.00	3.74	-	-
922	Kotak Mahindra Bank Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	21.79	-	-
923	Kotak Mahindra Bank Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Forex transaction for Outward Remittance	100.00	0.04	-	-
924	Kotak Mahindra Bank Limited	Manasi Shah	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.11	-	-
925	Kotak Mahindra Bank Limited	Mahesh Balasubramanian	Director / KMP	Forex transaction for Outward Remittance	2.14	0.06	-	-
926	Kotak Mahindra Bank Limited	Rajiv Mohan	Director / KMP	Forex transaction for Outward Remittance	2.14	0.02	-	-
927	Kotak Mahindra Bank Limited	SORIN ADVISORS LLP	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.08	-	-
928	Kotak Mahindra Bank Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Forex transaction for Outward Remittance	100.00	0.30	-	-
929	Kotak Mahindra Bank Limited	Mojro Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.05	-	-
930	Kotak Mahindra Bank Limited	Kotak Mahindra Prime Limited	Subsidiary	Forex transaction for Outward Remittance	1,000.00	0.05	-	-
931	Kotak Mahindra Bank Limited	Dhawal Kotak	Relatives of Director / KMP	Forex transaction for Outward Remittance	15.00	5.87	-	-
932	Kotak Mahindra Bank Limited	Anu Agarwal	Director / KMP	Forex transaction for Outward Remittance	2.14	0.03	-	-
933	Kotak Mahindra Bank Limited	G Murlidhar	Director / KMP	Forex transaction for Outward Remittance	2.14	0.17	-	-
934	Kotak Mahindra Bank Limited	Jayasankar Venkataraman	Director / KMP	Forex transaction for Outward Remittance	2.14	1.37	-	-
935	Kotak Mahindra Bank Limited	Padmini Khare Kaicker	Director / KMP	Forex transaction for Outward Remittance	2.14	0.96	-	-
936	Kotak Mahindra Bank Limited	S. Srinivasan	Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-
937	Kotak Mahindra Bank Limited	Tushar Arvind Mavani	Director / KMP	Forex transaction for Outward Remittance	2.14	0.93	-	-
938	Kotak Mahindra Bank Limited	Paritosh Kashyap	Director / KMP	Forex transaction for Outward Remittance	2.14	0.08	-	-
939	Kotak Mahindra Bank Limited	Vijaylakshmi Murlidhar	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	1.53	-	-
940	Kotak Mahindra Bank Limited	Pratik Gupta	Director / KMP	Forex transaction for Outward Remittance	2.14	0.09	-	-
941	Kotak Mahindra Bank Limited	Vidhi Centre for Legal Policy	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.04	-	-
942	Kotak Mahindra Bank Limited	Devang Gheewalla	Director / KMP	Forex transaction for Outward Remittance	2.14	0.02	-	-
943	Kotak Mahindra Bank Limited	Amay Gupta	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
944	Kotak Mahindra Bank Limited	The Anglo Scottish Education Society	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	1.12	-	-
945	Kotak Mahindra Bank Limited	Thakur Bhaskar	Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
946	Kotak Mahindra Bank Limited	Baswa Ashok Rao	Director / KMP	Forex transaction for Outward Remittance	2.14	0.13	-	-
947	Kotak Mahindra Bank Limited	Usha Kashyap	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-
948	Kotak Mahindra Bank Limited	Sandeep Chordia	Director / KMP	Forex transaction for Outward Remittance	2.14	0.16	-	-
949	Kotak Mahindra Bank Limited	Inversion Management Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.00	-	-
950	Kotak Mahindra Bank Limited	Insurekott Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	3.17	-	-
951	Kotak Mahindra Bank Limited	Ritish Desai	Relatives of Director / KMP	Forex transaction for Outward Remittance	10.00	8.42	-	-
952	Kotak Mahindra Bank Limited	Pallavi Kotak	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
953	Kotak Mahindra Bank Limited	Shobha Srivastava	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
954	Kotak Mahindra Bank Limited	Akila Urankar	Director / KMP	Forex transaction for Outward Remittance	2.14	0.02	-	-
955	Kotak Mahindra Bank Limited	Amul Sharma	Director / KMP	Forex transaction for Outward Remittance	2.14	0.85	-	-
956	Kotak Mahindra Bank Limited	Jaideep Hansraj	Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
957	Kotak Mahindra Bank Limited	Milind Deolalkar	Director / KMP	Forex transaction for Outward Remittance	2.14	0.04	-	-
958	Kotak Mahindra Bank Limited	Sourav Mallik	Director / KMP	Forex transaction for Outward Remittance	2.14	0.42	-	-
959	Kotak Mahindra Bank Limited	Gaurang Shah	Director / KMP	Forex transaction for Outward Remittance	2.14	2.09	-	-
960	Kotak Mahindra Bank Limited	Gautami Gavankar	Director / KMP	Forex transaction for Outward Remittance	2.14	0.84	-	-
961	Kotak Mahindra Bank Limited	Malika Patet	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.05	-	-
962	Kotak Mahindra Bank Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	1.02	-	-
963	Kotak Mahindra Bank Limited	Enzo Interiors	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.20	-	-
964	Kotak Mahindra Bank Limited	Natasha Fernandes	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-
965	Kotak Mahindra Bank Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Forex transaction for Outward Remittance	100.00	0.01	-	-
966	Kotak Mahindra Bank Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.00	-	-
967	Kotak Mahindra Bank Limited	Bavipool Desai	Relatives of Director / KMP	Forex transaction for Outward Remittance	10.00	2.07	-	-
968	Kotak Mahindra Bank Limited	Nirant Aviation Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	11.17	-	-
969	Kotak Mahindra Bank Limited	Subhasis Ghosh	Director / KMP	Forex transaction for Outward Remittance	2.14	0.06	-	-
970	Kotak Mahindra Bank Limited	Rohit Bhasin	Director / KMP	Forex transaction for Outward Remittance	2.14	0.13	-	-
971	Kotak Mahindra Bank Limited	Ashwini Agarwal	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.64	-	-
972	Kotak Mahindra Bank Limited	Ruchika Chandra	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-
973	Kotak Mahindra Bank Limited	Shilpa Mavani	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.02	-	-
974	Kotak Mahindra Bank Limited	Mr. Anubhav Gupta	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	2.07	-	-
975	Kotak Mahindra Bank Limited	Rosemary Parambi	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
976	Kotak Mahindra Bank Limited	Ragini Sundararaman	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.00	-	-
977	Kotak Mahindra Bank Limited	Anahita Ahluwalia	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.11	-	-
978	Kotak Mahindra Bank Limited	Anitra Mallik	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	0.01	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
979	Kotak Mahindra Bank Limited	Kotak Mahindra Investments Limited	Subsidiary	Forex transaction for Outward Remittance	100.00	0.02	-	-
980	Kotak Mahindra Bank Limited	Infina Finance Private Limited	Associates / Others	Forex transaction for Outward Remittance	100.00	0.07	-	-
981	Kotak Mahindra Bank Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	100.00	0.01	-	-
982	Kotak Mahindra Bank Limited	Jay Kotak	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.14	1.94	-	-
983	Kotak Mahindra Bank Limited	Janak Desai	Promoter Group	Forex transaction for Outward Remittance	2.14	0.08	-	-
984	Kotak Mahindra Bank Limited	Shyam Kumar Svamasundaram	Director / KMP	Forex transaction for Outward Remittance	2.14	0.13	-	-
985	Kotak Mahindra Bank Limited	Sanjeev Prasad	Director / KMP	Forex transaction for Outward Remittance	8.75	8.73	-	-
986	Kotak Mahindra Bank Limited	Paul Parambi	Director / KMP	Forex transaction for Outward Remittance	2.14	0.22	-	-
987	Kotak Mahindra Bank Limited	Sharada Ganqadharan	Relatives of Director / KMP	Forex transaction for Outward Remittance	2.18	2.18	-	-
988	Kotak Mahindra Bank Limited	True North Fund V LLP	Significant Influence / Control of Directors / KMP or their relatives	Forex transaction for Outward Remittance	200.00	4.69	-	-
989	Kotak Mahindra Capital Company Limited	Kotak Securities Limited	Subsidiary	Expense Reimbursement By Other Companies	-	1.60	-	-
990	Kotak Mahindra Capital Company Limited	Kotak Securities Limited	Subsidiary	Fee income	120.00	39.46	-	-
991	Kotak Mahindra Capital Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Expense Reimbursement By Other Companies	-	0.14	-	-
992	Kotak Mahindra Capital Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Expense Reimbursement By Other Companies	-	0.04	-	-
993	Kotak Mahindra Capital Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Other receivables	-	-	0.10	0.03
994	Kotak Mahindra Capital Company Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Expense Reimbursement To Other Companies	-	0.10	-	-
995	Kotak Mahindra Capital Company Limited	Infina Finance Private Limited	Associates / Others	Investment in Equity Shares	-	-	1.10	1.10
996	Kotak Mahindra Capital Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Investment in Equity Shares	-	-	126.36	126.36
997	Kotak Mahindra Capital Company Limited	Kotak Securities Limited	Subsidiary	Investment in Equity Shares	-	-	123.00	123.00
998	Kotak Mahindra Capital Company Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Investment in Equity Shares	-	-	63.37	63.37
999	Kotak Mahindra Capital Company Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Investment in Equity Shares	-	-	62.00	62.00
1000	Kotak Mahindra Capital Company Limited	Kotak Mahindra (International) Limited	Subsidiary	Investment in Equity Shares	-	-	7.18	7.18
1001	Kotak Mahindra Capital Company Limited	Kotak Mahindra Inc	Subsidiary	Investment in Equity Shares	-	-	18.03	18.03
1002	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra (UK) Limited	Subsidiary	Referral Fee income	-	0.01	-	-
1003	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra (UK) Limited	Subsidiary	Referral Fees Payable	-	-	-	0.01
1004	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Securities Limited	Subsidiary	Shared service expenses	-	0.16	-	-
1005	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra (International) Limited	Subsidiary	Advisory Fees	-	0.11	-	-
1006	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra (International) Limited	Subsidiary	Advisory Fees Receivable	-	-	0.10	-
1007	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Advisory Fees	-	1.10	-	-
1008	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Capital Company Limited	Subsidiary	Interest Accrued on debentures	-	-	-	1.19
1009	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Capital Company Limited	Subsidiary	Interest Expense on Debentures	-	1.33	-	-
1010	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Capital Company Limited	Subsidiary	Borrowings through NCD	-	100.00	-	100.00
1011	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Shared service expenses	-	0.00	-	-
1012	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Insurance premium	-	-	0.09	0.09
1013	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Prime Limited	Subsidiary	Debentures Issued	-	-	80.00	80.00
1014	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Prime Limited	Subsidiary	Interest Accrued on debentures	-	-	0.11	3.69
1015	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Prime Limited	Subsidiary	Interest Expense on Debentures	-	3.99	-	-
1016	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Investments Limited	Subsidiary	Expense reimbursement	-	0.00	-	-
1017	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Infrastructure Debt Fund Limited	Subsidiary	Investment in Equity Shares	-	-	62.00	62.00
1018	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	-	0.10	-	-
1019	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid Insurance premium	-	-	0.10	0.19
1020	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Transfer of liability from group companies	-	0.03	-	0.03
1021	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Uday S Kotak	Director / KMP	Advisory Fees	-	0.32	-	-
1022	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	KF Trust (formerly known as USK Benefit Trust II)	Director / KMP	Advisory Fees	-	0.15	-	-
1023	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Pallavi Kotak	Relatives of Director / KMP	Advisory Fees	-	0.00	-	-
1024	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Jay Kotak	Relatives of Director / KMP	Advisory Fees	-	0.00	-	-
1025	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Laburnum Adarsh Trust	Director / KMP	Advisory Fees	-	0.03	-	-
1026	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Travel & other expenses	-	0.16	-	-
1027	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Inc	Subsidiary	Advisory Fees	-	0.68	-	-
1028	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Kotak Mahindra Inc	Subsidiary	Advisory Fees Receivable	-	-	0.25	0.37
1029	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Gaurang Shah	Director / KMP	Professional charges	-	0.04	-	-
1030	Kotak Mahindra Inc	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Service Revenue	18.98	6.59	1.16	1.10
1031	Kotak Mahindra Inc	Kotak Mahindra (UK) Limited	Subsidiary	Referral Fee income	-	1.21	0.39	0.23
1032	Kotak Mahindra Inc	Kotak Securities Limited	Subsidiary	Fee & other Income	20.63	5.36	0.68	0.91
1033	Kotak Mahindra Inc	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Referral Fee income	-	0.68	0.25	0.37
1034	Kotak Mahindra (International) Limited	Kotak Mahindra (UK) Limited	Subsidiary	Interest Expense	-	0.70	-	-
1035	Kotak Mahindra (International) Limited	Kotak Mahindra (UK) Limited	Subsidiary	Referral Fee income	-	0.38	-	-
1036	Kotak Mahindra (International) Limited	Kotak Mahindra (UK) Limited	Subsidiary	Loan taken	-	-	75.42	-
1037	Kotak Mahindra (International) Limited	Kotak Mahindra (UK) Limited	Subsidiary	Investment in Equity Shares	-	-	2.63	2.63
1038	Kotak Mahindra (International) Limited	Kotak Mahindra Financial Services Limited	Subsidiary	Investment in Equity Shares	-	-	2.59	2.59

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are a result of either party as a due to the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1039	Kotak Mahindra (International) Limited	Kotak Mahindra Inc	Subsidiary	Distribution Income	-	0.16	0.20	0.07
1040	Kotak Mahindra (International) Limited	Kotak Mahindra Inc	Subsidiary	Distribution Income	-	0.20	-	-
1041	Kotak Mahindra (International) Limited	Kotak Mahindra Inc	Subsidiary	Service fee Income	-	0.79	-	-
1042	Kotak Mahindra (International) Limited	Kotak Mahindra Inc	Subsidiary	Referral fee expenses	-	0.67	-	-
1043	Kotak Mahindra (International) Limited	Kotak Mahindra Inc	Subsidiary	Brokerage/ Commission/Referral Income	-	0.20	-	-
1044	Kotak Mahindra (International) Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Loan taken	-	-	147.06	-
1045	Kotak Mahindra (International) Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Interest Expense	-	1.56	-	-
1046	Kotak Securities Limited	Kotak Mahindra Prime Limited	Subsidiary	Brokerage Income	-	0.85	-	-
1047	Kotak Securities Limited	Kotak Mahindra Prime Limited	Subsidiary	Fee Income	-	0.02	-	-
1048	Kotak Securities Limited	Kotak Mahindra Prime Limited	Subsidiary	Investment in Equity Shares	-	-	270.81	270.81
1049	Kotak Securities Limited	Kotak Mahindra Prime Limited	Subsidiary	Other receivables	-	0.01	-	0.01
1050	Kotak Securities Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Fee Income	215.00	150.32	-	-
1051	Kotak Securities Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Expense Reimbursement By Other Companies	-	0.77	-	-
1052	Kotak Securities Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Rent Income	-	0.05	-	-
1053	Kotak Securities Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Other receivables	-	-	33.02	27.87
1054	Kotak Securities Limited	Kotak Mahindra Investments Limited	Subsidiary	Brokerage Income	-	0.08	-	-
1055	Kotak Securities Limited	Kotak Mahindra Investments Limited	Subsidiary	Fee Income	-	0.00	-	-
1056	Kotak Securities Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Fee Income	-	0.29	-	-
1057	Kotak Securities Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Expense Reimbursement By Other Companies	-	0.03	-	-
1058	Kotak Securities Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Rent Income	-	0.05	-	-
1059	Kotak Securities Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Other receivables	-	-	0.20	0.01
1060	Kotak Securities Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Fee Income	-	1.69	-	-
1061	Kotak Securities Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Rent Income	-	0.08	-	-
1062	Kotak Securities Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Expense Reimbursement By Other Companies	-	0.01	-	-
1063	Kotak Securities Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Expense Reimbursement To Other Companies	-	0.01	-	-
1064	Kotak Securities Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Other receivables	-	-	0.42	1.70
1065	Kotak Securities Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Investment in Equity Shares	-	-	93.00	93.00
1066	Kotak Securities Limited	Kotak Mahindra Financial Services Limited	Subsidiary	Investment in Equity Shares	-	-	5.86	5.86
1067	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Other Income	-	0.30	-	-
1068	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense	-	0.28	-	-
1069	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses	-	-	0.05	-
1070	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses	-	-	0.06	7.54
1071	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Other receivables	-	-	0.04	-
1072	Kotak Securities Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Other receivables	-	-	0.01	0.04
1073	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Brokerage Income	-	0.46	-	-
1074	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	-	0.11	-	-
1075	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Expense Reimbursement By Other Companies	-	0.06	-	-
1076	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other Income	-	11.11	-	-
1077	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Receivable-Secondary	-	-	0.01	-
1078	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid expenses	-	-	-	1.08
1079	Kotak Securities Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other receivables	-	-	1.62	6.27
1080	Kotak Securities Limited	Phoenix ARC Private Limited	Associates / Others	Brokerage Income	-	0.02	-	-
1081	Kotak Securities Limited	Phoenix ARC Private Limited	Associates / Others	Fee Income	-	0.00	-	-
1082	Kotak Securities Limited	Phoenix ARC Private Limited	Associates / Others	Receivable-Secondary	-	-	0.00	-
1083	Kotak Securities Limited	Infina Finance Private Limited	Associates / Others	Brokerage Income	-	0.12	-	-
1084	Kotak Securities Limited	Infina Finance Private Limited	Associates / Others	Fee Income	-	0.00	-	-
1085	Kotak Securities Limited	Infina Finance Private Limited	Associates / Others	Payable-Secondary	-	-	0.00	0.00
1086	Kotak Securities Limited	Kotak Commodity Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	-	0.08	-	-
1087	Kotak Securities Limited	Kotak Commodity Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.14	-	-
1088	Kotak Securities Limited	Kotak Commodity Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	5.21	3.76
1089	Kotak Securities Limited	Uday Kotak	Director / KMP	Rent Income	-	0.04	-	-
1090	Kotak Securities Limited	Dipak Gupta	Director / KMP	Brokerage Income	-	0.01	-	-
1091	Kotak Securities Limited	Dipak Gupta	Director / KMP	Fee Income	-	0.00	-	-
1092	Kotak Securities Limited	Dipak Gupta	Director / KMP	Payable-Secondary	-	-	0.01	-
1093	Kotak Securities Limited	Dipak Gupta	Director / KMP	Receivable-Secondary	-	-	-	0.00
1094	Kotak Securities Limited	Jaimin Bhatt	Director / KMP	Payable-Secondary	-	-	0.04	0.00
1095	Kotak Securities Limited	Jaimin Bhatt	Director / KMP	Brokerage Income	-	0.01	-	-
1096	Kotak Securities Limited	Jaimin Bhatt	Director / KMP	Fee Income	-	0.00	-	-
1097	Kotak Securities Limited	Gaurang Shah	Director / KMP	Brokerage Income	-	0.02	-	-
1098	Kotak Securities Limited	Gaurang Shah	Director / KMP	Fee Income	-	0.01	-	-
1099	Kotak Securities Limited	Gaurang Shah	Director / KMP	Payable-Secondary	-	-	1.53	0.00
1100	Kotak Securities Limited	Falguni Nayyar	Director / KMP	Other payables	-	-	0.08	0.16
1101	Kotak Securities Limited	Jaideep Hansraj	Director / KMP	Fee Income	-	0.00	-	-
1102	Kotak Securities Limited	Jaideep Hansraj	Director / KMP	Brokerage Income	-	0.01	-	-
1103	Kotak Securities Limited	Noshir Dastur	Director / KMP	Other payables	-	-	0.08	0.16
1104	Kotak Securities Limited	Aarti Chandana	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1105	Kotak Securities Limited	Archana Jaideep Hansraj	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1106	Kotak Securities Limited	Archana Jaideep Hansraj	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1107	Kotak Securities Limited	Divya Shah	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1108	Kotak Securities Limited	Indira Bhatt	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1109	Kotak Securities Limited	Indira Bhatt	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1110	Kotak Securities Limited	Indira Bhatt	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1111	Kotak Securities Limited	Pragna Bhatt	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1112	Kotak Securities Limited	Pragna Bhatt	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1113	Kotak Securities Limited	Pragna Bhatt	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-
1114	Kotak Securities Limited	Sanjay nayar	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1115	Kotak Securities Limited	Sanjeev Hansraj	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1116	Kotak Securities Limited	Sanjeev Hansraj	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1117	Kotak Securities Limited	Sanjeev Hansraj	Relatives of Director / KMP	Payable-Secondary	-	-	0.05	-
1118	Kotak Securities Limited	Suresh A Kotak HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1119	Kotak Securities Limited	Suresh A Kotak HUF	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1120	Kotak Securities Limited	Abhinabha Dam	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1121	Kotak Securities Limited	Aditya Apte	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1122	Kotak Securities Limited	Akila Urankar	Director / KMP	Brokerage Income	-	0.00	-	-
1123	Kotak Securities Limited	Akila Urankar	Director / KMP	Payable-Secondary	-	-	-	0.00
1124	Kotak Securities Limited	Akila Urankar	Director / KMP	Fee Income	-	0.00	-	-
1125	Kotak Securities Limited	AMBUJ CHANDNA	Director / KMP	Brokerage Income	-	0.01	-	-
1126	Kotak Securities Limited	Amit K Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	-	0.00	-	-
1127	Kotak Securities Limited	Amit K Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1128	Kotak Securities Limited	Amit K Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1129	Kotak Securities Limited	Amit Desai	Director / KMP	Brokerage Income	-	0.15	-	-
1130	Kotak Securities Limited	Amit Desai	Director / KMP	Receivable-Secondary	-	-	0.00	-
1131	Kotak Securities Limited	Amit Desai	Director / KMP	Fee Income	-	0.00	-	-
1132	Kotak Securities Limited	Amit Mohan	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1133	Kotak Securities Limited	Amul Sharma	Director / KMP	Brokerage Income	-	0.01	-	-
1134	Kotak Securities Limited	Amul Sharma	Director / KMP	Receivable-Secondary	-	-	-	0.00
1135	Kotak Securities Limited	Amul Sharma	Director / KMP	Fee Income	-	0.00	-	-
1136	Kotak Securities Limited	Anusya D. Shah	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1137	Kotak Securities Limited	Aravinda D Kapasi	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1138	Kotak Securities Limited	Aravinda D Kapasi	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1139	Kotak Securities Limited	Asmita Desai	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1140	Kotak Securities Limited	Asmita Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1141	Kotak Securities Limited	Asmita Desai	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1142	Kotak Securities Limited	Asmita Desai	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1143	Kotak Securities Limited	Bayjool Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1144	Kotak Securities Limited	Bayjool Desai	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1145	Kotak Securities Limited	BSS Microfinance Limited	Subsidiary	Fee Income	-	0.00	-	-
1146	Kotak Securities Limited	BSS Microfinance Limited	Subsidiary	Receivable-Secondary	-	-	0.00	0.00
1147	Kotak Securities Limited	Business Standard Online Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Payable-Secondary	-	-	0.00	0.00
1148	Kotak Securities Limited	Cedric Dominic Fernandes	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1149	Kotak Securities Limited	Chandrashekhar B. Khare	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1150	Kotak Securities Limited	Chandrashekhar B. Khare	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1151	Kotak Securities Limited	Chetan Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1152	Kotak Securities Limited	Chetna Shah	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1153	Kotak Securities Limited	Cumulus Trading Company Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1154	Kotak Securities Limited	Cumulus Trading Company Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	-
1155	Kotak Securities Limited	D.G. Subramanian	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1156	Kotak Securities Limited	D.G. Subramanian	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1157	Kotak Securities Limited	D.G. Subramanian	Relatives of Director / KMP	Payable-Secondary	-	-	0.01	-
1158	Kotak Securities Limited	D Kannan	Director / KMP	Brokerage Income	-	0.01	-	-
1159	Kotak Securities Limited	D Kannan	Director / KMP	Payable-Secondary	-	-	0.00	-
1160	Kotak Securities Limited	D Kannan	Director / KMP	Fee Income	-	0.00	-	-
1161	Kotak Securities Limited	Deepa Venkatesh	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1162	Kotak Securities Limited	Devika Mohan	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1163	Kotak Securities Limited	G Murlidhar	Director / KMP	Brokerage Income	-	0.01	-	-
1164	Kotak Securities Limited	G Murlidhar	Director / KMP	Fee Income	-	0.00	-	-
1165	Kotak Securities Limited	G Murlidhar	Director / KMP	Payable-Secondary	-	-	-	0.03
1166	Kotak Securities Limited	G. Saraswathi	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1167	Kotak Securities Limited	Geetha Srinivasan	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1168	Kotak Securities Limited	Giyo Joseph	Director / KMP	Payable-Secondary	-	-	0.02	0.02
1169	Kotak Securities Limited	Graciamma Mathew	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1170	Kotak Securities Limited	Graciamma Mathew	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1171	Kotak Securities Limited	Graciamma Mathew	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1172	Kotak Securities Limited	Harisiddha Trading and Finance Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.03	-	-
1173	Kotak Securities Limited	Harisiddha Trading and Finance Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1174	Kotak Securities Limited	Helena Realty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1175	Kotak Securities Limited	Helena Realty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1176	Kotak Securities Limited	Ishita Bhatt	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1177	Kotak Securities Limited	Ishita Bhatt	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1178	Kotak Securities Limited	Ishita Bhatt	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1179	Kotak Securities Limited	Janak Desai	Promoter Group	Brokerage Income	-	0.34	-	-
1180	Kotak Securities Limited	Janak Desai	Promoter Group	Fee Income	-	0.01	-	-
1181	Kotak Securities Limited	Jayasankar Venkataraman	Director / KMP	Fee Income	-	0.00	-	-
1182	Kotak Securities Limited	Jayasankar Venkataraman	Director / KMP	Brokerage Income	-	0.00	-	-
1183	Kotak Securities Limited	Jayasankar Venkataraman	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1184	Kotak Securities Limited	Kiran Tangudu	Director / KMP	Brokerage Income	-	0.00	-	-
1185	Kotak Securities Limited	Kiran Tangudu	Director / KMP	Fee Income	-	0.00	-	-
1186	Kotak Securities Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1187	Kotak Securities Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1188	Kotak Securities Limited	Komal Bhatia	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1189	Kotak Securities Limited	Komal Bhatia	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1190	Kotak Securities Limited	Phalgun Kompalli	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1191	Kotak Securities Limited	Kotak and Company Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1192	Kotak Securities Limited	Kotak and Company Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1193	Kotak Securities Limited	Krishnakant M Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1194	Kotak Securities Limited	Krishnakumar Natarajan	Director / KMP	Fee Income	-	0.00	-	-
1195	Kotak Securities Limited	Krishnan Ramchandran	Director / KMP	Fee Income	-	0.00	-	-
1196	Kotak Securities Limited	Krishnan Ramchandran	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1197	Kotak Securities Limited	Mahesh Balasubramanian	Director / KMP	Fee Income	-	0.00	-	-
1198	Kotak Securities Limited	Mahesh Balasubramanian	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1199	Kotak Securities Limited	Mahima Shah	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1200	Kotak Securities Limited	Mahima Shah	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1201	Kotak Securities Limited	Mahima Shah	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	0.00
1202	Kotak Securities Limited	Mayank Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1203	Kotak Securities Limited	Suresh Batchu	Director / KMP	Fee Income	-	0.00	-	-
1204	Kotak Securities Limited	Suresh Batchu	Director / KMP	Receivable-Secondary	-	-	0.00	-
1205	Kotak Securities Limited	Subhapparna Chaudhuri	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1206	Kotak Securities Limited	Neeraj Kumar Malhotra	Director / KMP	Fee Income	-	0.00	-	-
1207	Kotak Securities Limited	Neeraj Kumar Malhotra	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1208	Kotak Securities Limited	Nidhi Puri	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1209	Kotak Securities Limited	Nilesh D. Shah HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	-
1210	Kotak Securities Limited	Nitin Tejpal Jain	Director / KMP	Fee Income	-	0.00	-	-
1211	Kotak Securities Limited	Oisharya Das	Director / KMP	Brokerage Income	-	0.01	-	-
1212	Kotak Securities Limited	Oisharya Das	Director / KMP	Fee Income	-	0.00	-	-
1213	Kotak Securities Limited	Oisharya Das	Director / KMP	Receivable-Secondary	-	-	-	0.00
1214	Kotak Securities Limited	Pareesh D. Shah	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1215	Kotak Securities Limited	Pareesh D. Shah	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1216	Kotak Securities Limited	Pareesh D. Shah	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	0.02
1217	Kotak Securities Limited	Paritosh Kashyap	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1218	Kotak Securities Limited	Parthav Gupta	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1219	Kotak Securities Limited	Parul Nilesh Shah	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1220	Kotak Securities Limited	Parul Nilesh Shah	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1221	Kotak Securities Limited	Prabodh Desai HUF	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1222	Kotak Securities Limited	Prakash Apte	Director / KMP	Fee Income	-	0.00	-	-
1223	Kotak Securities Limited	Prakash Apte	Director / KMP	Brokerage Income	-	0.00	-	-
1224	Kotak Securities Limited	Puneeth Bekal	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1225	Kotak Securities Limited	Puneeth Bekal	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1226	Kotak Securities Limited	Rajiv Mohan	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1227	Kotak Securities Limited	Raman Pratap Kaicker	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1228	Kotak Securities Limited	Ramesh Srinivasan	Director / KMP	Fee Income	-	0.00	-	-
1229	Kotak Securities Limited	Ramesh Srinivasan	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1230	Kotak Securities Limited	Ritish Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1231	Kotak Securities Limited	Ritish Desai	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1232	Kotak Securities Limited	72 Ventures LLP	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1233	Kotak Securities Limited	72 Ventures LLP	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1234	Kotak Securities Limited	Akila Unrankar	Director / KMP	Receivable-Secondary	-	-	0.00	-
1235	Kotak Securities Limited	Amit Bagri	Director / KMP	Brokerage Income	-	0.03	-	-
1236	Kotak Securities Limited	Amit Bagri	Director / KMP	Payable-Secondary	-	-	0.15	-
1237	Kotak Securities Limited	Amit Desai	Director / KMP	Payable-Secondary	-	-	-	0.17
1238	Kotak Securities Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	-	0.05	-	-
1239	Kotak Securities Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.10	-	-
1240	Kotak Securities Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.29	0.00
1241	Kotak Securities Limited	Chetan Savia	Director / KMP	Brokerage Income	-	0.01	-	-
1242	Kotak Securities Limited	Chetan Savia	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1243	Kotak Securities Limited	Demeter Advisors Llp	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	-	0.01	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1244	Kotak Securities Limited	Demeter Advisors Llp	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	-	0.00	-	-
1245	Kotak Securities Limited	Dhawal Kotak	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1246	Kotak Securities Limited	DOT & KEY WELLNESS PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1247	Kotak Securities Limited	DOT & KEY WELLNESS PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1248	Kotak Securities Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1249	Kotak Securities Limited	FSN BRANDS MARKETING PRIVATE LIMITED	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1250	Kotak Securities Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1251	Kotak Securities Limited	FSN Distribution Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1252	Kotak Securities Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1253	Kotak Securities Limited	FSN E-Commerce Ventures Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1254	Kotak Securities Limited	FSN International Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1255	Kotak Securities Limited	FSN International Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1256	Kotak Securities Limited	G Murlidhar	Director / KMP	Receivable-Secondary	-	-	0.00	-
1257	Kotak Securities Limited	Gracianna Mathew	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-
1258	Kotak Securities Limited	Ishita Bhatt	Relatives of Director / KMP	Payable-Secondary	-	-	0.02	-
1259	Kotak Securities Limited	IVY Product Intermediaries Limited	Subsidiary	Fee Income	0.00	-	-	-
1260	Kotak Securities Limited	IVY Product Intermediaries Limited	Subsidiary	Receivable-Secondary	-	-	0.00	0.00
1261	Kotak Securities Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	0.00	-	-	-
1262	Kotak Securities Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1263	Kotak Securities Limited	Kotak Ginning & Pressing Industries Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Payable-Secondary	-	-	0.22	0.00
1264	Kotak Securities Limited	Tapobrat Chaudhuri	Director / KMP	Brokerage Income	0.00	-	-	-
1265	Kotak Securities Limited	Mrs. Tessie George	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1266	Kotak Securities Limited	Mrs. Tessie George	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1267	Kotak Securities Limited	Neetha Jain	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1268	Kotak Securities Limited	Neetha Jain	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1269	Kotak Securities Limited	Neetha Jain	Relatives of Director / KMP	Payable-Secondary	-	-	0.01	-
1270	Kotak Securities Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1271	Kotak Securities Limited	Nykaa E-retail limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1272	Kotak Securities Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1273	Kotak Securities Limited	Nykaa Fashion Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1274	Kotak Securities Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1275	Kotak Securities Limited	Nykaa-KK Beauty Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1276	Kotak Securities Limited	Padmini Khare Kaicker	Director / KMP	Payable-Secondary	-	-	-	0.00
1277	Kotak Securities Limited	Paul Parambi	Director / KMP	Brokerage Income	0.00	-	-	-
1278	Kotak Securities Limited	Paul Parambi	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1279	Kotak Securities Limited	Pragna Shant	Director / KMP	Brokerage Income	0.01	-	-	-
1280	Kotak Securities Limited	Rajeev Vasant Saptarshi	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1281	Kotak Securities Limited	Rajeev Vasant Saptarshi	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1282	Kotak Securities Limited	Rajeev Vasant Saptarshi	Director / KMP	Fee Income	0.00	-	-	-
1283	Kotak Securities Limited	S. Lakshmi	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1284	Kotak Securities Limited	S. Lakshmi	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1285	Kotak Securities Limited	S. Lakshmi	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1286	Kotak Securities Limited	Sallaaja Shyam Kumar	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1287	Kotak Securities Limited	Sandeep Das	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1288	Kotak Securities Limited	Sandeep Das	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1289	Kotak Securities Limited	Sanjana Hansraj	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1290	Kotak Securities Limited	Sanjana Hansraj	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-
1291	Kotak Securities Limited	Sanjay Aggarwal	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1292	Kotak Securities Limited	Sanjay Aggarwal	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1293	Kotak Securities Limited	Sanjay Nayar Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1294	Kotak Securities Limited	Sanjay Nayar Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	-	0.00
1295	Kotak Securities Limited	Sanjeev Prasad	Director / KMP	Brokerage Income	0.01	-	-	-
1296	Kotak Securities Limited	Sanjeev Prasad	Director / KMP	Fee Income	0.00	-	-	-
1297	Kotak Securities Limited	Sanjiv Malhotra	Director / KMP	Brokerage Income	0.02	-	-	-
1298	Kotak Securities Limited	Sanjiv Malhotra	Director / KMP	Receivable-Secondary	-	-	0.00	-
1299	Kotak Securities Limited	Sanjiv Malhotra	Director / KMP	Fee Income	0.00	-	-	-
1300	Kotak Securities Limited	Sanjiv Malhotra	Director / KMP	Payable-Secondary	-	-	-	0.20
1301	Kotak Securities Limited	Shahrugh Todiwala	Director / KMP	Payable-Secondary	-	-	0.00	-
1302	Kotak Securities Limited	Shalu Bagri	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1303	Kotak Securities Limited	Shanti Ekambaram	Director / KMP	Brokerage Income	0.00	-	-	-
1304	Kotak Securities Limited	Shanti Ekambaram	Director / KMP	Fee Income	0.00	-	-	-
1305	Kotak Securities Limited	Sharada Gangadharan	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1306	Kotak Securities Limited	Sharadkumar Bhatia	Director / KMP	Brokerage Income	0.00	-	-	-
1307	Kotak Securities Limited	Sharda Agarwal	Director / KMP	Payable-Secondary	-	-	-	0.00
1308	Kotak Securities Limited	Shardul Bhatia	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1309	Kotak Securities Limited	Shilpa Mavani	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1310	Kotak Securities Limited	Shilpa Mavani	Relatives of Director / KMP	Receivable-Secondary	-	-	0.08	-
1311	Kotak Securities Limited	Shilpa Mavani	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.01
1312	Kotak Securities Limited	Shilpa Mavani	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1313	Kotak Securities Limited	Shivaji Dam	Director / KMP	Brokerage Income	0.03	-	-	-
1314	Kotak Securities Limited	Shivaji Dam	Director / KMP	Fee Income	0.00	-	-	-
1315	Kotak Securities Limited	Shivaji Dam	Director / KMP	Receivable-Secondary	-	-	0.00	-
1316	Kotak Securities Limited	Shivaji Dam	Director / KMP	Payable-Secondary	-	-	-	0.00
1317	Kotak Securities Limited	Shivkaran Trust	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1318	Kotak Securities Limited	Shobha Srivastava	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1319	Kotak Securities Limited	Shobha Srivastava	Relatives of Director / KMP	Receivable-Secondary	-	-	0.01	0.01
1320	Kotak Securities Limited	Shrihari Sathre	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1321	Kotak Securities Limited	Shripal Parasmal Shah Huf	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1322	Kotak Securities Limited	Shripal Shah	Director / KMP	Brokerage Income	0.00	-	-	-
1323	Kotak Securities Limited	Shruti Rajeev Saptarshi	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1324	Kotak Securities Limited	Smruthi	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1325	Kotak Securities Limited	Sneha Desai	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1326	Kotak Securities Limited	Sneha Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1327	Kotak Securities Limited	Soumil Desai	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1328	Kotak Securities Limited	Sourav Mallik	Director / KMP	Brokerage Income	0.00	-	-	-
1329	Kotak Securities Limited	Sourav Mallik	Director / KMP	Fee Income	0.00	-	-	-
1330	Kotak Securities Limited	Sourav Mallik	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1331	Kotak Securities Limited	S. Srinivasan	Director / KMP	Brokerage Income	0.00	-	-	-
1332	Kotak Securities Limited	S. Srinivasan	Director / KMP	Fee Income	0.00	-	-	-
1333	Kotak Securities Limited	Sujata Guhathakurta	Director / KMP	Brokerage Income	0.00	-	-	-
1334	Kotak Securities Limited	Sujata Guhathakurta	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1335	Kotak Securities Limited	Sujata Guhathakurta	Director / KMP	Fee Income	0.00	-	-	-
1336	Kotak Securities Limited	Sumithra Ramesh	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1337	Kotak Securities Limited	Sumithra Ramesh	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1338	Kotak Securities Limited	Suresh Kotak	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1339	Kotak Securities Limited	Sushmita Dam	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1340	Kotak Securities Limited	Suvarata Guhathakurta	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1341	Kotak Securities Limited	Terra Dekm India LLP	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1342	Kotak Securities Limited	Terra Dekm India LLP	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1343	Kotak Securities Limited	TML Benefit Trust	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.01	0.00
1344	Kotak Securities Limited	TML Benefit Trust	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1345	Kotak Securities Limited	Toral Khan	Relatives of Director / KMP	Brokerage Income	0.01	-	-	-
1346	Kotak Securities Limited	Toral Khan	Relatives of Director / KMP	Receivable-Secondary	-	-	0.36	2.34
1347	Kotak Securities Limited	Toral Khan	Relatives of Director / KMP	Fee Income	0.03	-	-	-
1348	Kotak Securities Limited	Tushar Arvind Mavani	Director / KMP	Fee Income	0.01	-	-	-
1349	Kotak Securities Limited	Tushar Arvind Mavani	Director / KMP	Brokerage Income	0.00	-	-	-
1350	Kotak Securities Limited	Tushar Arvind Mavani	Director / KMP	Receivable-Secondary	-	-	0.43	0.19
1351	Kotak Securities Limited	Uday Shankar	Director / KMP	Receivable-Secondary	-	-	0.00	-
1352	Kotak Securities Limited	Usha Mavani	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1353	Kotak Securities Limited	Veena Sheth	Relatives of Director / KMP	Brokerage Income	-	0.00	-	-
1354	Kotak Securities Limited	Veena Sheth	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1355	Kotak Securities Limited	Veena Sheth	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1356	Kotak Securities Limited	Veena Shrikant Deolalkar	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1357	Kotak Securities Limited	Veena Shrikant Deolalkar	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1358	Kotak Securities Limited	Vijaylakshmi Murlidhar	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1359	Kotak Securities Limited	Vikas Tarekar	Director / KMP	Payable-Secondary	-	-	0.00	-
1360	Kotak Securities Limited	Voir Technologies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1361	Kotak Securities Limited	Vvomesh Kapasi	Director / KMP	Brokerage Income	0.00	-	-	-
1362	Kotak Securities Limited	Vvomesh Kapasi	Director / KMP	Receivable-Secondary	-	-	0.00	-
1363	Kotak Securities Limited	Vvomesh Kapasi	Director / KMP	Fee Income	0.00	-	-	-
1364	Kotak Securities Limited	Yogita Fernandes	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1365	Kotak Securities Limited	Nitesh Gupta	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1366	Kotak Securities Limited	Saahil Chaudhry	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1367	Kotak Securities Limited	Saahil Chaudhry	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1368	Kotak Securities Limited	Saahil Chaudhry	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-
1369	Kotak Securities Limited	Tejas Bhatt	Director / KMP	Fee Income	0.00	-	-	-
1370	Kotak Securities Limited	Vishwa Shah	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1371	Kotak Securities Limited	Vishwa Shah	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	0.00
1372	Kotak Securities Limited	Jyoti Banga	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1373	Kotak Securities Limited	Prabhat Gupta	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1374	Kotak Securities Limited	Ruchit Puri	Director / KMP	Fee Income	0.00	-	-	-
1375	Kotak Securities Limited	Ruchit Puri	Director / KMP	Brokerage Income	0.00	-	-	-
1376	Kotak Securities Limited	Padmini Khare Kaicker	Director / KMP	Brokerage Income	0.00	-	-	-
1377	Kotak Securities Limited	Pratik Gupta	Director / KMP	Brokerage Income	0.00	-	-	-
1378	Kotak Securities Limited	Sanjeev Shah	Director / KMP	Brokerage Income	0.03	-	-	-
1379	Kotak Securities Limited	Sanjeev Shah	Director / KMP	Fee Income	0.00	-	-	-
1380	Kotak Securities Limited	Jaideep Hansraj	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1381	Kotak Securities Limited	Uday Shankar	Director / KMP	Fee Income	0.00	-	-	-
1382	Kotak Securities Limited	Veena Sheth	Relatives of Director / KMP	Payable-Secondary	-	-	0.02	-
1383	Kotak Securities Limited	Mrs. Tessie George	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1384	Kotak Securities Limited	Mrs. Tessie George	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1385	Kotak Securities Limited	Gijo Joseph	Director / KMP	Fee Income	0.00	-	-	-
1386	Kotak Securities Limited	Muralikrishna Cheruvu	Director / KMP	Fee Income	0.00	-	-	-
1387	Kotak Securities Limited	Srinial Shah	Director / KMP	Payable-Secondary	-	-	0.00	0.01
1388	Kotak Securities Limited	Aditya Apte	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1389	Kotak Securities Limited	Antara Agarwal	Relatives of Director / KMP	Brokerage Income	0.01	-	-	-
1390	Kotak Securities Limited	Antara Agarwal	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1391	Kotak Securities Limited	Antara Agarwal	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1392	Kotak Securities Limited	Rajendra Kumar Prasad	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1393	Kotak Securities Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	Other Expenses	2.89	-	-	-
1394	Kotak Securities Limited	Kotak Securities Limited Superannuation Fund Scheme	Significant Influence / Control of Directors / KMP or their relatives	Other Expenses	0.01	-	-	-
1395	Kotak Securities Limited	Bhargesh Ojha	Director / KMP	Brokerage Income	0.00	-	-	-
1396	Kotak Securities Limited	Brij Disa Parthav Trust	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	0.00	-	-	-
1397	Kotak Securities Limited	Brij Disa Anav Trust	Significant Influence / Control of Directors / KMP or their relatives	Brokerage Income	0.00	-	-	-
1398	Kotak Securities Limited	Sonata Employee Welfare Trust	Associates / Others	Fee Income	0.00	-	-	-
1399	Kotak Securities Limited	Anupama Ventures LLP	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1400	Kotak Securities Limited	Anuradha Tekumalla	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1401	Kotak Securities Limited	Sandeep Chordia	Director / KMP	Brokerage Income	0.00	-	-	-
1402	Kotak Securities Limited	Sandeep Chordia	Director / KMP	Fee Income	0.00	-	-	-
1403	Kotak Securities Limited	Baswa Ashok Rao	Director / KMP	Brokerage Income	0.00	-	-	-
1404	Kotak Securities Limited	Nihar Rao	Director / KMP	Brokerage Income	0.00	-	-	-
1405	Kotak Securities Limited	Nihar Rao	Director / KMP	Fee Income	0.00	-	-	-
1406	Kotak Securities Limited	Nihar Rao	Director / KMP	Receivable-Secondary	-	-	-	0.00
1407	Kotak Securities Limited	Vinod Kumar Kothari	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	0.00
1408	Kotak Securities Limited	Anubhav Kothari	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1409	Kotak Securities Limited	Anubhav Kothari	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1410	Kotak Securities Limited	Ganga Rani Kothari	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1411	Kotak Securities Limited	Vaishali Sandeep Chordia	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1412	Kotak Securities Limited	Vaishali Sandeep Chordia	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1413	Kotak Securities Limited	Vaishali Sandeep Chordia	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1414	Kotak Securities Limited	Chanchal Shantilal Chordia	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1415	Kotak Securities Limited	Chanchal Shantilal Chordia	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1416	Kotak Securities Limited	Priyanka Singh	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1417	Kotak Securities Limited	Priyanka Singh	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1418	Kotak Securities Limited	Priyanka Singh	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1419	Kotak Securities Limited	Vijaylaxmi Buranpur	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1420	Kotak Securities Limited	Vijaylaxmi Buranpur	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1421	Kotak Securities Limited	Sahil Sandeep Chordia	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1422	Kotak Securities Limited	Tisha Shah	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1423	Kotak Securities Limited	Krishnakumar Natarajan	Director / KMP	Brokerage Income	0.00	-	-	-
1424	Kotak Securities Limited	Parthav Gupta	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1425	Kotak Securities Limited	Anav Gupta	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1426	Kotak Securities Limited	M & M ESOP Trust	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.01	-	-	-
1427	Kotak Securities Limited	Parthav Gupta	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1428	Kotak Securities Limited	Avan Doomasia	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1429	Kotak Securities Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Receivable-Secondary	-	-	0.00	0.00
1430	Kotak Securities Limited	Jyoti Banga	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1431	Kotak Securities Limited	Anu Aggarwal	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1432	Kotak Securities Limited	Sonata Employee Welfare Trust	Associates / Others	Receivable-Secondary	-	-	0.00	0.00
1433	Kotak Securities Limited	Anupama Ventures LLP	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1434	Kotak Securities Limited	Dr. Sahana Ojha	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1435	Kotak Securities Limited	Devang Gheewalla	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1436	Kotak Securities Limited	D Kannan	Director / KMP	Receivable-Secondary	-	-	-	0.07
1437	Kotak Securities Limited	Bhushan Gavankar	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1438	Kotak Securities Limited	Anubhav Kothari	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1439	Kotak Securities Limited	Ganga Rani Kothari	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	-
1440	Kotak Securities Limited	Thakur Bhaskar	Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1441	Kotak Securities Limited	Aria Gupta	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1442	Kotak Securities Limited	Krishnakumar Natarajan	Director / KMP	Payable-Secondary	-	-	5.24	-
1443	Kotak Securities Limited	Sandeep Chordia	Director / KMP	Payable-Secondary	-	-	-	0.00
1444	Kotak Securities Limited	Vvomesh Kapasi	Director / KMP	Payable-Secondary	-	-	-	0.00
1445	Kotak Securities Limited	Amul Sharma	Director / KMP	Payable-Secondary	-	-	0.00	-

KOTAK MAHINDRA BANK LIMITED
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(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are a result of either party as a due to the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1446	Kotak Securities Limited	Vaishali Sandeep Chordia	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1447	Kotak Securities Limited	Chanchal Shantlal Chordia	Relatives of Director / KMP	Payable-Secondary	-	-	0.06	0.00
1448	Kotak Securities Limited	Sahil Sandeep Chordia	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	0.01
1449	Kotak Securities Limited	Amav Gupta	Relatives of Director / KMP	Payable-Secondary	-	-	0.00	-
1450	Kotak Securities Limited	Gautami Gavankar	Director / KMP	Brokerage Income	0.00	-	-	-
1451	Kotak Securities Limited	Indira Kotak	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1452	Kotak Securities Limited	Indira Kotak	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1453	Kotak Securities Limited	KF Trust (formerly known as USK Benefit Trust II)	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1454	Kotak Securities Limited	KF Trust (formerly known as USK Benefit Trust II)	Significant Influence / Control of Directors / KMP or their relatives	Receivable-Secondary	-	-	0.00	0.00
1455	Kotak Securities Limited	Manish Kothari	Director / KMP	Brokerage Income	0.00	-	-	-
1456	Kotak Securities Limited	Manish Kothari	Director / KMP	Payable-Secondary	-	-	0.00	-
1457	Kotak Securities Limited	Pallavi Kotak	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1458	Kotak Securities Limited	Pallavi Kotak	Relatives of Director / KMP	Receivable-Secondary	-	-	0.00	0.00
1459	Kotak Securities Limited	Shanti Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Fee Income	0.00	-	-	-
1460	Kotak Securities Limited	Shantlal Fulchand Chordia	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1461	Kotak Securities Limited	Shantlal Fulchand Chordia	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1462	Kotak Securities Limited	Shantlal Fulchand Chordia	Relatives of Director / KMP	Payable-Secondary	-	-	0.01	0.00
1463	Kotak Securities Limited	Ramesh Chandna	Relatives of Director / KMP	Fee Income	0.00	-	-	-
1464	Kotak Securities Limited	Ramesh Chandna	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1465	Kotak Securities Limited	Ashok Vaswani	Director / KMP	Brokerage Income	0.00	-	-	-
1466	Kotak Securities Limited	Goutam Murlidhar	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1467	Kotak Securities Limited	Goutam Murlidhar	Relatives of Director / KMP	Payable-Secondary	-	-	-	0.00
1468	Kotak Securities Limited	Saachi Kothari	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1469	Kotak Securities Limited	Kotak Global Funds	Funds managed by KMAMS	Brokerage Income	0.00	-	-	-
1470	Kotak Securities Limited	Kotak Funds - India ESG Fund	Funds managed by KMAMS	Brokerage Income	0.07	-	-	-
1471	Kotak Securities Limited	Kotak Funds - India Midcap Fund	Funds managed by KMAMS	Brokerage Income	0.94	-	-	-
1472	Kotak Securities Limited	Kotak Investment Opportunities Fund Limited	Funds managed by KMAMS	Brokerage Income	0.04	-	-	-
1473	Kotak Securities Limited	Arpit Kothari	Director / KMP	Brokerage Income	0.00	-	-	-
1474	Kotak Securities Limited	Amruteswar Mahapatra	Director / KMP	Brokerage Income	0.00	-	-	-
1475	Kotak Securities Limited	Amruteswar Mahapatra	Director / KMP	Receivable-Secondary	-	-	-	0.00
1476	Kotak Securities Limited	Dinesh Iyer	Relatives of Director / KMP	Brokerage Income	0.00	-	-	-
1477	Kotak Securities Limited	Dinesh Iyer	Relatives of Director / KMP	Receivable-Secondary	-	-	-	0.00
1478	Kotak Securities Limited	Ramesh Ganesh Iyer	Director / KMP	Brokerage Income	0.08	-	-	-
1479	Kotak Securities Limited	Ramesh Ganesh Iyer	Director / KMP	Fee Income	0.00	-	-	-
1480	Kotak Mahindra Prime Limited	Phoenix ARC Private Limited	Associates / Others	Investment in Equity Shares	-	-	40.17	40.17
1481	Kotak Mahindra Prime Limited	BSS Microfinance Limited	Subsidiary	Other payables	-	-	1.44	-
1482	Kotak Mahindra Prime Limited	BSS Microfinance Limited	Subsidiary	Service Charges	1.29	-	-	-
1483	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Subsidiary	Shared Services Receivable	-	-	-	0.00
1484	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Subsidiary	Expense Reimbursement	0.00	-	-	-
1485	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Borrowings through Zero Coupon Bonds	-	-	49.02	-
1486	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Borrowings through Debentures	-	-	50.00	50.00
1487	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Interest payable	-	-	1.96	0.56
1488	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Discount expense on Zero Coupon bond	0.98	-	-	-
1489	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Interest expense on debentures	2.03	-	-	-
1490	Kotak Mahindra Prime Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Redemption of NCDs	-50.00	-	-	-
1491	Kotak Mahindra Prime Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Shared Services Receivable	-	-	0.46	0.08
1492	Kotak Mahindra Prime Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Rent Income	0.43	-	-	-
1493	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid insurance premium	-	-	0.59	1.08
1494	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Premium Deposit	-	-	0.10	0.10
1495	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Investment in Equity Shares	-	-	54.00	54.00
1496	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance Commission Income	19.25	-	-	-
1497	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	0.59	-	-	-
1498	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	Margin money receivable	-	-	1.00	-
1499	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	Other Receivables	-	-	0.85	-
1500	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	OP charges payable	-	-	0.00	-
1501	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	Interest payable on debentures	-	-	6.74	2.60
1502	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	Borrowings through NCD	-	-	100.00	100.00
1503	Kotak Mahindra Prime Limited	Kotak Securities Limited	Subsidiary	Interest expense on NCD	4.11	-	-	-
1504	Kotak Mahindra Prime Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Commission receivable	-	-	17.37	2.97
1505	Kotak Mahindra Prime Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Advance Premium paid	-	-	0.02	4.38
1506	Kotak Mahindra Prime Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Premium Deposit	-	-	0.43	0.33
1507	Kotak Mahindra Prime Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Commission Income	8.72	-	-	-
1508	Kotak Mahindra Prime Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Shared Services Receivable	-	-	0.02	0.00
1509	Kotak Mahindra Prime Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Shared service income	0.02	-	-	-
1510	Kotak Mahindra Prime Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Travel & other expenses	0.02	-	-	-
1511	Kotak Mahindra Prime Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Prepaid expenses	-	-	-	0.00
1512	Kotak Mahindra Prime Limited	Mahesh Balasubramanian	Director / KMP	Loan Repayment	-	-	0.00	-
1513	Kotak Mahindra Prime Limited	Mahesh Balasubramanian	Director / KMP	Interest Income	0.00	-	-	-
1514	Kotak Mahindra Prime Limited	Mavank Desai	Relatives of Director / KMP	Loan Repayment	-	-	0.04	0.04
1515	Kotak Mahindra Prime Limited	Mavank Desai	Relatives of Director / KMP	Interest Income	0.00	-	-	-
1516	Kotak Mahindra Prime Limited	Graciamma Mathew	Relatives of Director / KMP	Loan Repayment	-	-	0.06	0.04
1517	Kotak Mahindra Prime Limited	Graciamma Mathew	Relatives of Director / KMP	Interest Income	0.00	-	-	-
1518	Kotak Mahindra Prime Limited	Bhadrax S Todiwala	Relatives of Director / KMP	Loan Repayment	-	-	0.03	0.02
1519	Kotak Mahindra Prime Limited	Bhadrax S Todiwala	Relatives of Director / KMP	Interest Income	0.00	-	-	-
1520	Kotak Mahindra Prime Limited	ChandraShekar	Relatives of Director / KMP	Loan Repayment	-	-	0.16	0.11
1521	Kotak Mahindra Prime Limited	ChandraShekar	Relatives of Director / KMP	Interest Income	0.01	-	-	-
1522	Kotak Mahindra Prime Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Loan Repayment	-	-	0.05	0.04
1523	Kotak Mahindra Prime Limited	Mahle Anand Filter Systems Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Interest Income	0.00	-	-	-
1524	Kotak Mahindra Prime Limited	Ragini Sundarraman	Relatives of Director / KMP	Loan Repayment	-	-	0.11	0.09
1525	Kotak Mahindra Prime Limited	Ragini Sundarraman	Relatives of Director / KMP	Interest Income	0.00	-	-	-
1526	Kotak Mahindra Prime Limited	Uday Kotak	Director / KMP	Remuneration / Salary / Commission / Fees	0.04	-	-	-
1527	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	0.10	-	-	-
1528	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid expenses	-	-	0.12	0.24
1529	Kotak Mahindra Asset Management Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense	0.07	-	-	-
1530	Kotak Mahindra Asset Management Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses	-	-	0.02	-
1531	Kotak Mahindra Asset Management Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses	-	-	-	1.55
1532	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Investment in Equity Shares	-	-	29.40	29.40
1533	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Trustee Fund Limited	Subsidiary	Shared service income	0.07	-	-	-
1534	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Rent Income	0.00	-	-	-
1535	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Trustee Company Limited	Subsidiary	Shared Services Receivable	-	-	0.01	-
1536	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Advisory Fees	2.78	-	-	-
1537	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Shared Services Receivable	-	-	0.46	-
1538	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra (International) Limited	Subsidiary	Advisory Fees	1.05	-	-	-
1539	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra (International) Limited	Subsidiary	Shared Services Receivable	-	-	0.18	-
1540	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Asset Management Company Limited Superannuation Fund Scheme	Significant Influence / Control of Directors / KMP or their relatives	Contribution to Superannuation Fund	0.01	-	-	-
1541	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Asset Management Company Limited Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Gratuity Fund Contribution	0.66	-	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1542	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Investments Limited	Subsidiary	Transfer of liability from group companies	-	0.01	-	-
1543	Kotak Mahindra Asset Management Company Limited	Kotak Mahindra Investments Limited	Subsidiary	Other receivable	-	-	-	0.01
1544	Kotak Mahindra Asset Management Company Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	CSR expenses	-	0.89	-	-
1545	Kotak Mahindra Asset Management Company Limited	B.K. Khare & Co., Chartered Accountants	Significant Influence / Control of Directors / KMP or their relatives	Professional charges	-	0.01	-	-
1546	Kotak Mahindra Asset Management Company Limited	Uday Kotak	Director / KMP	Remuneration / Salary / Commission / Fees	-	0.11	0.08	0.15
1547	Kotak Mahindra Asset Management Company Limited	Maia Malhotra	Relatives of Director / KMP	Fee Income	-	0.00	-	-
1548	Kotak Mahindra Trustee Company Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Prepaid expenses	-	-	0.03	-
1549	Kotak Mahindra Trustee Company Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	CSR expenses	-	0.37	-	-
1550	Kotak Mahindra Investments Limited	Kotak Securities Limited	Subsidiary	Interest on Non Convertible Debentures Issued	-	7.78	-	-
1551	Kotak Mahindra Investments Limited	Kotak Securities Limited	Subsidiary	Non Convertible Debentures issued	-	-	180.00	180.00
1552	Kotak Mahindra Investments Limited	Kotak Securities Limited	Subsidiary	Interest payable on NCDs	-	-	9.80	2.01
1553	Kotak Mahindra Investments Limited	Kotak Securities Limited	Subsidiary	DP charges payable	-	-	0.00	-
1554	Kotak Mahindra Investments Limited	Kotak Securities Limited	Subsidiary	Outstanding Receivable	-	-	0.89	0.00
1555	Kotak Mahindra Investments Limited	Kotak Mahindra Prime Limited	Subsidiary	Shared service income	-	0.14	-	-
1556	Kotak Mahindra Investments Limited	Kotak Mahindra Prime Limited	Subsidiary	Service charges receivable	-	-	0.02	0.05
1557	Kotak Mahindra Investments Limited	Kotak Mahindra Prime Limited	Subsidiary	Transfer of liability from group companies	-	0.05	-	-
1558	Kotak Mahindra Investments Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Shared service income	-	0.21	-	-
1559	Kotak Mahindra Investments Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Service charges receivable	-	-	0.04	-
1560	Kotak Mahindra Investments Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses	-	-	0.01	0.30
1561	Kotak Mahindra Investments Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense	-	0.02	-	-
1562	Kotak Mahindra Investments Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid insurance premium	-	-	0.05	0.05
1563	Kotak Mahindra Investments Limited	BSS Microfinance Limited	Subsidiary	Interest on deposits / borrowings	-	4.03	-	-
1564	Kotak Mahindra Investments Limited	BSS Microfinance Limited	Subsidiary	Borrowings	-	-	100.00	100.00
1565	Kotak Mahindra Investments Limited	BSS Microfinance Limited	Subsidiary	Interest Payable on borrowings	-	-	2.51	2.46
1566	Kotak Mahindra Investments Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Referral Fee Income	-	1.13	-	-
1567	Kotak Mahindra Investments Limited	Phoenix ARC Private Limited	Associates / Others	Investment in Equity Shares	-	-	61.01	61.01
1568	Kotak Mahindra Investments Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Investment in Equity Shares	-	-	0.00	0.00
1569	Kotak Mahindra Investments Limited	Business Standard Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Provision for Diminution	-	-	0.00	0.00
1570	Kotak Mahindra Investments Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Prepaid expenses	-	-	0.00	-
1571	Kotak Mahindra Investments Limited	Aero Agencies Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Travel & other expenses	-	0.01	-	-
1572	Kotak Mahindra Investments Limited	Uday Kotak	Director / KMP	Remuneration / Salary / Commission / Fees	-	0.14	-	-
1573	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Transfer of Assets from group company	-	0.00	-	-
1574	Kotak Mahindra Pension Fund Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Insurance premium	-	-	-	0.04
1575	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	-	0.00	-	-
1576	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid insurance premium	-	-	0.00	0.01
1577	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Transfer of Assets from group company	-	0.06	-	-
1578	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Transfer of liability from group companies	-	0.47	-	-
1579	Kotak Mahindra Pension Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Transfer of Liability to group company	-	0.33	-	-
1580	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	-	0.00	-	-
1581	Kotak Infrastructure Debt Fund Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid expenses	-	-	0.00	0.00
1582	Kotak Mahindra Trusteeship Services Limited	Chandrashekhar Sathe Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.01	-	0.01
1583	Kotak Mahindra Trusteeship Services Limited	Chandrashekhar Sathe Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.01	-	-
1584	Kotak Mahindra Trusteeship Services Limited	Brij Disa Amav Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.02	-	0.02
1585	Kotak Mahindra Trusteeship Services Limited	Brij Disa Amav Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.03	-	-
1586	Kotak Mahindra Trusteeship Services Limited	Brij Disa Parthav Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	-	-	0.02
1587	Kotak Mahindra Trusteeship Services Limited	Brij Disa Parthav Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.03	-	-
1588	Kotak Mahindra Trusteeship Services Limited	Shanti Family Trust	Significant Influence / Control of Directors / KMP or their relatives	Trustee Service fees	-	0.02	-	-
1589	Kotak Mahindra Trusteeship Services Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense	-	0.01	-	-
1590	Kotak Mahindra Trusteeship Services Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid Insurance premium	-	0.01	0.01	0.01
1591	Kotak Mahindra Trusteeship Services Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense	-	0.00	-	-
1592	Kotak Mahindra Trusteeship Services Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Insurance premium	-	-	-	0.00
1593	Kotak Mahindra Trusteeship Services Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Insurance premium	-	-	-	0.09
1594	Kotak Mahindra Trusteeship Services Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Shared Services Receivable	-	-	-	0.03
1595	Kotak Mahindra Trusteeship Services Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Transfer of liability from group companies	-	0.01	-	-
1596	Kotak Mahindra Trusteeship Services Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Transfer of liability from group companies	-	0.01	-	-
1597	Kotak Mahindra Trusteeship Services Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Transfer of Assets from group company	-	0.01	-	-
1598	Kotak Mahindra Trusteeship Services Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Expense Reimbursement By Other Companies	-	0.00	-	-
1599	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Limited	Subsidiary	Outstanding Receivable	-	-	0.00	0.00
1600	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.10	1.02
1601	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Limited	Subsidiary	Commission Payable	-	-	6.20	7.00
1602	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Limited	Subsidiary	Reimbursement from Companies	-	0.00	-	-
1603	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Limited	Subsidiary	Premium Income	-	-0.00	-	-
1604	Kotak Mahindra Life Insurance Company Limited	Kotak Securities Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.07	0.99
1605	Kotak Mahindra Life Insurance Company Limited	Kotak Securities Limited	Subsidiary	Sale of Investment	-	18.50	-	-
1606	Kotak Mahindra Life Insurance Company Limited	Kotak Securities Limited	Subsidiary	Premium Income	-	0.03	-	-
1607	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.01	0.09
1608	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Capital Company Limited	Subsidiary	Premium Income	-	0.01	-	-
1609	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Investments Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.00	0.05
1610	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Investments Limited	Subsidiary	Premium Income	-	0.00	-	-
1611	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.01	0.18
1612	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Asset Management Company Limited	Subsidiary	Premium Income	-	0.03	-	-
1613	Kotak Mahindra Life Insurance Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Group Insurance Policy Deposits	-	-	0.07	0.23
1614	Kotak Mahindra Life Insurance Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Outstanding Receivable	-	-	-	0.03
1615	Kotak Mahindra Life Insurance Company Limited	Kotak Alternate Asset Managers Limited (formerly known as Kotak Investment Advisors Limited)	Subsidiary	Premium Income	-	0.00	-	-
1616	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Group Insurance Policy Deposits	-	-	0.00	0.01

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1617	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Trusteeship Services Limited	Subsidiary	Premium Income		0.00	-	-
1618	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Group Insurance Policy Deposits		-	0.01	0.01
1619	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Pension Fund Limited	Subsidiary	Premium Income		0.00	-	-
1620	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Outstanding Receivable		-	0.72	0.67
1621	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Insurance premium		-	0.15	0.12
1622	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Advance Premium paid		-	0.12	19.71
1623	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Outstanding Payables		-	0.16	-
1624	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Group Insurance Policy Deposits		-	0.01	0.69
1625	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Purchase of Fixed Assets		0.25	-	-
1626	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Reimbursement from Companies		2.10	-	-
1627	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense		0.29	-	-
1628	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Claims Received		0.07	-	-
1629	Kotak Mahindra Life Insurance Company Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Premium Income		0.06	-	-
1630	Kotak Mahindra Life Insurance Company Limited	BSS Microfinance Limited	Subsidiary	Group Insurance Policy Deposits		-	2.99	0.19
1631	Kotak Mahindra Life Insurance Company Limited	BSS Microfinance Limited	Subsidiary	Commission Payable		-	3.05	0.08
1632	Kotak Mahindra Life Insurance Company Limited	BSS Microfinance Limited	Subsidiary	Premium Income		0.76	-	-
1633	Kotak Mahindra Life Insurance Company Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Group Insurance Policy Deposits		-	0.02	0.02
1634	Kotak Mahindra Life Insurance Company Limited	Komaf Financial Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		-0.04	-	-
1635	Kotak Mahindra Life Insurance Company Limited	Kotak Infrastructure Debt Fund Limited	Subsidiary	Group Insurance Policy Deposits		-	-	0.00
1636	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Life Insurance Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		8.50	-	-
1637	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Life Insurance Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Gratuity Fund Contribution		8.50	-	-
1638	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Life Insurance Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Gratuity Fund Claims Paid		2.59	-	-
1639	Kotak Mahindra Life Insurance Company Limited	Kotak Life Insurance Superannuation Fund	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		0.06	-	-
1640	Kotak Mahindra Life Insurance Company Limited	Kotak Life Insurance Superannuation Fund	Significant Influence / Control of Directors / KMP or their relatives	Superannuation Fund Claims Paid		3.73	-	-
1641	Kotak Mahindra Life Insurance Company Limited	Kotak Life Insurance Superannuation Fund	Significant Influence / Control of Directors / KMP or their relatives	Superannuation Fund Contribution		0.06	-	-
1642	Kotak Mahindra Life Insurance Company Limited	Phoenix ARC Private Limited	Associates / Others	Group Insurance Policy Deposits		-	0.00	0.02
1643	Kotak Mahindra Life Insurance Company Limited	Infina Finance Private Limited	Associates / Others	Group Insurance Policy Deposits		-	0.02	0.02
1644	Kotak Mahindra Life Insurance Company Limited	Infina Finance Private Limited	Associates / Others	Premium Income		0.01	-	-
1645	Kotak Mahindra Life Insurance Company Limited	Kotak Education Foundation	Significant Influence / Control of Directors / KMP or their relatives	Group Insurance Policy Deposits		-	0.01	0.01
1646	Kotak Mahindra Life Insurance Company Limited	Amrit Lila Enterprises Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		-0.01	-	-
1647	Kotak Mahindra Life Insurance Company Limited	Kotak Commodity Services Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		-0.01	-	-
1648	Kotak Mahindra Life Insurance Company Limited	Bima Sugam India Federation	Significant Influence / Control of Directors / KMP or their relatives	Purchase of Investment		6.60	-	-
1649	Kotak Mahindra Life Insurance Company Limited	Bima Sugam India Federation	Significant Influence / Control of Directors / KMP or their relatives	Investment in Equity Shares		-	-	6.60
1650	Kotak Mahindra Life Insurance Company Limited	Institute of Insurance and Risk Management (w.e.f January 31, 2023)	Significant Influence / Control of Directors / KMP or their relatives	Staff training Expense		0.01	-	-
1651	Kotak Mahindra Life Insurance Company Limited	Pragna Bhatt	Relatives of Director / KMP	Premium Income		0.02	-	-
1652	Kotak Mahindra Life Insurance Company Limited	Aditya Apte	Relatives of Director / KMP	Premium Income		0.00	-	-
1653	Kotak Mahindra Life Insurance Company Limited	D.G. Subramanian	Relatives of Director / KMP	Premium Income		0.06	-	-
1654	Kotak Mahindra Life Insurance Company Limited	Amit Mohan	Director / KMP	Premium Income		0.01	-	-
1655	Kotak Mahindra Life Insurance Company Limited	Cedric Dominic Fernandes	Director / KMP	Premium Income		0.16	-	-
1656	Kotak Mahindra Life Insurance Company Limited	Natasha Fernandes	Relatives of Director / KMP	Premium Income		0.15	-	-
1657	Kotak Mahindra Life Insurance Company Limited	Yogita Fernandes	Relatives of Director / KMP	Premium Income		0.00	-	-
1658	Kotak Mahindra Life Insurance Company Limited	Mahesh Balasubramanian	Director / KMP	Premium Income		0.51	-	-
1659	Kotak Mahindra Life Insurance Company Limited	Muralikrishna Cheruvu	Director / KMP	Premium Income		0.20	-	-
1660	Kotak Mahindra Life Insurance Company Limited	Goutam Murlidhar	Relatives of Director / KMP	Premium Income		0.00	-	-
1661	Kotak Mahindra Life Insurance Company Limited	Nayantara Sundarraj	Relatives of Director / KMP	Premium Income		0.00	-	-
1662	Kotak Mahindra Life Insurance Company Limited	Amit Bagri	Director / KMP	Premium Income		0.01	-	-
1663	Kotak Mahindra Life Insurance Company Limited	Sumit Bagri	Relatives of Director / KMP	Premium Income		0.00	-	-
1664	Kotak Mahindra Life Insurance Company Limited	Amul Sharma	Director / KMP	Premium Income		0.00	-	-
1665	Kotak Mahindra Life Insurance Company Limited	Shripal Shah	Director / KMP	Premium Income		0.06	-	-
1666	Kotak Mahindra Life Insurance Company Limited	Paul Parambi	Director / KMP	Premium Income		0.01	-	-
1667	Kotak Mahindra Life Insurance Company Limited	Anjali Manwani Siddiqui	Director / KMP	Premium Income		0.00	-	-
1668	Kotak Mahindra Life Insurance Company Limited	Manish Kothari	Director / KMP	Premium Income		0.58	-	-
1669	Kotak Mahindra Life Insurance Company Limited	Sandeep Chordia	Director / KMP	Premium Income		0.00	-	-
1670	Kotak Mahindra Life Insurance Company Limited	Sanjeev Prasad	Director / KMP	Premium Income		0.00	-	-
1671	Kotak Mahindra Life Insurance Company Limited	Sundaraman Ramamritham	Director / KMP	Premium Income		0.02	-	-
1672	Kotak Mahindra Life Insurance Company Limited	Subhasis Ghosh	Director / KMP	Premium Income		0.00	-	-
1673	Kotak Mahindra Life Insurance Company Limited	Seema Dhawan	Relatives of Director / KMP	Premium Income		0.03	-	-
1674	Kotak Mahindra Life Insurance Company Limited	Veena Vaswani	Relatives of Director / KMP	Premium Income		0.05	-	-
1675	Kotak Mahindra Life Insurance Company Limited	Sanjana Hansraj	Relatives of Director / KMP	Premium Income		0.00	-	-
1676	Kotak Mahindra Life Insurance Company Limited	Mrs. Akila Krishnakumar	Relatives of Director / KMP	Premium Income		0.02	-	-
1677	Kotak Mahindra Life Insurance Company Limited	Mr. Siddarath Krishnakumar	Relatives of Director / KMP	Premium Income		0.03	-	-

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction			Opening balance	Closing balance
1678	Kotak Mahindra Life Insurance Company Limited	Chetan Desai	Director / KMP	Premium Income		0.10	-	-
1679	Kotak Mahindra Life Insurance Company Limited	Lakshmi Iyer	Director / KMP	Premium Income		0.00	-	-
1680	Kotak Mahindra Life Insurance Company Limited	Rohit Bhasin	Director / KMP	Premium Income		0.40	-	-
1681	Kotak Mahindra Life Insurance Company Limited	Mr. Janakirama Kamalakar Karra	Relatives of Director / KMP	Premium Income		0.00	-	-
1682	Kotak Mahindra Life Insurance Company Limited	Anjali Raina	Director / KMP	Premium Income		0.06	-	-
1683	Kotak Mahindra Life Insurance Company Limited	Nihar Rao	Director / KMP	Premium Income		0.00	-	-
1684	Kotak Mahindra Life Insurance Company Limited	Thakur Bhaskar	Director / KMP	Premium Income		0.00	-	-
1685	Kotak Mahindra Life Insurance Company Limited	BSS Microfinance Limited Employees Group Gratuity Trust	Significant Influence / Control of Directors / KMP or their relatives	Claims Paid		0.45	-	-
1686	Kotak Mahindra Life Insurance Company Limited	Kotak Investment Advisors Employees Gratuity Fund	Associates / Others	Claims Paid		0.34	-	-
1687	Kotak Mahindra Life Insurance Company Limited	Kotak Investment Advisors Employees Gratuity Fund	Associates / Others	Premium Income		0.55	-	-
1688	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Asset Management Company Limited Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Claims Paid		0.61	-	-
1689	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Bank Ltd (erstwhile ING Vysya Bank Ltd Staff) Gratuity Fund	Associates / Others	Claims Paid		28.08	-	-
1690	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Bank Limited (eIVBL Officers) Superannuation Fund Trust	Associates / Others	Premium Income		0.02	-	-
1691	Kotak Mahindra Life Insurance Company Limited	Kotak Superannuation Fund	Associates / Others	Premium Income		0.61	-	-
1692	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Prime Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Claims Paid		0.76	-	-
1693	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Capital Company Employees Gratuity Fund	Associates / Others	Claims Paid		0.20	-	-
1694	Kotak Mahindra Life Insurance Company Limited	Kotak Securities Limited Employees Gratuity Fund	Significant Influence / Control of Directors / KMP or their relatives	Claims Paid		1.56	-	-
1695	Kotak Mahindra Life Insurance Company Limited	Dipak Gupta	Director / KMP	Claims Paid		0.02	-	-
1696	Kotak Mahindra Life Insurance Company Limited	Ms. Shantha Chellappa	Relatives of Director / KMP	Claims Paid		0.12	-	-
1697	Kotak Mahindra Life Insurance Company Limited	Bhargesh Ojha	Director / KMP	Claims Paid		0.29	-	-
1698	Kotak Mahindra Life Insurance Company Limited	Chandrashekhar Sathe	Director / KMP	Claims Paid		0.24	-	-
1699	Kotak Mahindra Life Insurance Company Limited	Ramesh Ganesh Iyer	Director / KMP	Claims Paid		0.03	-	-
1700	Kotak Mahindra Life Insurance Company Limited	Sheela Singh	Relatives of Director / KMP	Claims Paid		0.00	-	-
1701	Kotak Mahindra Life Insurance Company Limited	Shivaji Dam	Director / KMP	Claims Paid		0.03	-	-
1702	Kotak Mahindra Life Insurance Company Limited	Subhasis Ghosh	Director / KMP	Claims Paid		0.30	-	-
1703	Kotak Mahindra Life Insurance Company Limited	Uday Kotak	Director / KMP	Remuneration / Salary / Commission / Fees		0.08	-	-
1704	Kotak Mahindra Life Insurance Company Limited	Uday Kotak	Director / KMP	Remuneration / Salary / Commission / Fees		0.03	-	-
1705	Kotak Mahindra Life Insurance Company Limited	Sanosh Doomasia	Relatives of Director / KMP	Remuneration / Salary / Commission / Fees		0.05	-	-
1706	Kotak Mahindra Life Insurance Company Limited	D.G. Subramanian	Relatives of Director / KMP	Remuneration / Salary / Commission / Fees		0.03	-	-
1707	Kotak Mahindra Life Insurance Company Limited	Insurekot Sports Private Limited	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		-0.00	-	-
1708	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Bank Ltd (erstwhile IVBL Employees) Pension Fund	Associates / Others	Premium Income		100.00	-	-
1709	Kotak Mahindra Life Insurance Company Limited	Cyril Amarchand Mangaldas	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		0.03	-	-
1710	Kotak Mahindra Life Insurance Company Limited	BSS Microfinance Limited Employees Group Gratuity Trust	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		2.83	-	-
1711	Kotak Mahindra Life Insurance Company Limited	Kotak Securities Limited Superannuation Fund Scheme	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		0.01	-	-
1712	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Asset Management Company Limited Superannuation Fund Scheme	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		0.66	-	-
1713	Kotak Mahindra Life Insurance Company Limited	Kotak Mahindra Capital Company Superannuation Scheme	Associates / Others	Premium Income		0.01	-	-
1714	Kotak Mahindra Life Insurance Company Limited	Epimoney Private limited	Significant Influence / Control of Directors / KMP or their relatives	Premium Income		0.00	-	-
1715	Kotak Mahindra (UK) Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Distribution Income	227.70	88.17	17.33	2.84
1716	Kotak Mahindra (UK) Limited	Kotak Mahindra Asset Management (Singapore) Pte Limited	Subsidiary	Custody Income		0.08	-	-
1717	Kotak Mahindra (UK) Limited	Kotak Mahindra Inc	Subsidiary	Dealing in securities income		0.04	-	0.08
1718	Kotak Mahindra (UK) Limited	Kotak Mahindra (International) Limited	Subsidiary	Distribution Income		2.12	-	-
1719	Kotak Mahindra (UK) Limited	Kotak Mahindra (International) Limited	Subsidiary	Custody Income		0.15	0.80	0.89
1720	Kotak Mahindra (UK) Limited	Kotak Mahindra (International) Limited	Subsidiary	Distribution Income		0.20	-	-
1721	Kotak Mahindra (UK) Limited	Kotak Securities Limited	Subsidiary	Service fee Income	30.53	11.59	2.64	5.19
1722	Kotak Mahindra Financial Services Limited	Kotak Mahindra (International) Limited	Subsidiary	Subordinate Debt		0.07	2.51	2.58
1723	Kotak Mahindra Financial Services Limited	Kotak Mahindra (International) Limited	Subsidiary	Interest Expense on Subordinate Debt		0.07	-	0.14
1724	Kotak Mahindra Financial Services Limited	Kotak Mahindra (UK) Limited	Subsidiary	Other receivables		-	0.17	0.07
1725	Kotak Mahindra Financial Services Limited	Kotak Mahindra (UK) Limited	Subsidiary	Other Income		0.20	-	-
1726	Kotak Mahindra Financial Services Limited	Kotak Securities Limited	Subsidiary	Referral Fee income		0.41	0.29	0.32
1727	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Mahindra (UK) Limited	Subsidiary	Portfolio Management income		0.43	0.06	2.54
1728	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Mahindra (International) Limited	Subsidiary	Portfolio Management income		1.40	0.98	0.22
1729	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Mahindra Inc	Subsidiary	Portfolio Management income		0.10	0.01	0.02
1730	Kotak Mahindra Asset Management (Singapore) Pte Limited	K Fixed Income Opportunities Fund	Funds managed by KMAMS	Investment management fees		1.35	0.23	0.31
1731	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Infinity Fund	Funds managed by KMAMS	Investment management fees		0.55	0.10	0.39
1732	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Global Funds	Funds managed by KMAMS	Reimbursement of expenses		-0.07	0.05	-
1733	Kotak Mahindra Asset Management (Singapore) Pte Limited	Global Investment Opportunities Fund Limited	Funds managed by KMAMS	Investment management fees		0.62	0.01	0.13
1734	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak India Advantage Fund - III	Funds managed by KMAMS	Investment management fees		0.56	0.27	0.16
1735	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Funds - India ESG Fund	Funds managed by KMAMS	Investment management fees	17.33	6.34	1.20	1.04
1736	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Funds - India Midcap Fund	Funds managed by KMAMS	Investment management fees	363.00	136.98	26.15	21.35
1737	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Funds - India Fixed Income Fund	Funds managed by KMAMS	Investment management fees		-0.01	-	-0.02
1738	Kotak Mahindra Asset Management (Singapore) Pte Limited	K Debt Opportunities Fund Limited - I	Funds managed by KMAMS	Investment management fees		1.55	0.22	0.30
1739	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak India Consumption Fund Ltd	Funds managed by KMAMS	Reimbursement of expenses		0.34	0.04	0.38
1740	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Investment Opportunities Fund Limited	Funds managed by KMAMS	Investment management fees		0.00	0.00	-
1741	Kotak Mahindra Asset Management (Singapore) Pte Limited	Global Aditus Fund (Kotak Credit Opportunities Fund)	Funds managed by KMAMS	Investment management fees		1.39	0.22	0.48
1742	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Advantage Fund IV Segregated Portfolio	Funds managed by KMAMS	Investment management fees		0.00	-	-
1743	Kotak Mahindra Asset Management (Singapore) Pte Limited	K India Income Fund	Funds managed by KMAMS	Investment management fees		2.15	0.49	0.30
1744	Kotak Mahindra Asset Management (Singapore) Pte Limited	Kotak Short Duration Fund - II	Funds managed by KMAMS	Investment management fees		0.28	0.05	0.13

KOTAK MAHINDRA BANK LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MAR 31, 2025

(Rs in crore)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1745	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Premium Deposit		0.00	0.19	0.19
1746	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Premium Deposit		-0.50	0.50	-
1747	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid expenses		2.41	0.58	2.98
1748	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Prepaid Expenses		-0.00	0.00	0.00
1749	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Commission receivable		-	0.89	0.00
1750	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense		2.28	-	-
1751	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense		0.01	-	-
1752	BSS Microfinance Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Commission Income		0.67	-	-
1753	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Premium Deposit		-	2.87	-
1754	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Premium Deposit		-	0.02	-
1755	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Premium Deposit		-	0.14	0.22
1756	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Other receivables		-	3.36	0.08
1757	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Prepaid Insurance premium		-	0.30	0.79
1758	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Insurance premium expense		0.41	-	-
1759	BSS Microfinance Limited	Kotak Mahindra Life Insurance Company Limited	Subsidiary	Commission Income		3.81	-	-
1760	BSS Microfinance Limited	Kotak Mahindra Bank Limited	Holding Company	Business quality commitment		-	1,153.54	-
1761	BSS Microfinance Limited	BSS Microfinance Limited Employees Group Gratuity Trust	Significant Influence / Control of Directors / KMP or their relatives	Gratuity Fund Contribution		2.88	-	-
1762	Sonata Finance Private Limited	Kotak Mahindra Bank Limited	Holding Company	Business quality commitment		-	118.20	-
1763	Sonata Finance Private Limited	Zurich Kotak General Insurance Company (India) Limited (formerly known as Kotak Mahindra General Insurance Company Limited)	Associates / Others	Insurance premium expense		0.16	-	-

Notes

- 1 The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
- 2 Value of the related party transaction as approved by the Audit Committee represents limit approved by the Audit Committee of the Bank, where applicable.
- 3 Transactions involving loans, advances or investments made or given by listed banks are exempt from additional disclosure.
- 4 Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public/ employees.
- 5 Amount "0.00" represents less than Rs.50,000.