



April 17, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Bank has received a letter dated April 17, 2025 enclosing an order dated April 11, 2025, passed by the Adjudication Committee of Executive Directors of the Reserve Bank of India (“RBI”), imposing a monetary penalty of Rs. 61.40 lakh on the Bank for non-compliance with the directions issued by the RBI on 'Bank Finance to Non-Banking Financial Companies (NBFCs)', 'Guidelines on Loan System for Delivery of Bank Credit' and 'Loans and Advances -Statutory and Other Restrictions'.

This penalty has been imposed in exercise of powers vested in the RBI, conferred under the provisions of Section 47A(1)(c) read with Sections 46 (4)(i) of the Banking Regulation Act, 1949, and emanates from the statutory inspection for the financial year ended March 31, 2023.

The Bank has already taken corrective measures, as necessary, to align the operations / procedures in line with the stipulations of the RBI.

The impact of the above order is limited to the amount of levy under the aforesaid order.

The above information is being hosted on the Bank’s website at <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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