

March 22, 2025

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel

We wish to inform you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Bank have, at their meeting held today:

- 1) appointed Mr. Bhavnish Lathia as the new Chief Technology Officer (CTO) and a Senior Management Personnel of the Bank;
- 2) appointed Mr. Vyomesh Kapasi, Head, Consumer Bank – Product as a member of Group Management Council and a Senior Management Personnel of the Bank; and
- 3) identified the following personnel as part of the Senior Management Personnel of the Bank, in addition to the existing Senior Management Personnel:
 - (i) Mr. Pranav Mishra - Head, Consumer Bank – Distribution,
 - (ii) Mr. Phani Shankar - Chief Credit Officer,
 - (iii) Mr. SK Honnesh Group General Counsel,
 - (iv) Mr. Anupam Kaura - Chief Human Resources Officer,
 - (v) Mr. Rohit Bhasin - Chief Marketing Officer, and
 - (vi) Mr. Rajiv Mohan - Treasurer.

The details of the above Senior Management Personnel, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A enclosed herewith.

The Board Meeting today commenced at 9:00 a.m. (IST) and the discussion and concluded at 4:45 p.m. (IST).

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Annexure A

Sr. No.	Details that need to be provided	Mr. Bhavnish Lathia	Mr. Vyomesh Kapasi	Mr. Pranav Mishra
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Appointment	Identification by the Board of Directors
2.	Date of appointment/re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of Appointment: March 22, 2025	Date of Appointment: March 22, 2025	Date of Identification: March 22, 2025
3.	Brief profile	<p>Mr. Bhavnish Lathia, a Bachelor of Computer Engineering, an MS in Computer Science and an MBA, has been the Chief of Customer Experience and Head of Technology – Consumer Bank at the Bank, since August 2022. Mr. Lathia is also a part of Key Leadership Team.</p> <p>Mr. Lathia has distinguished experience of over 27 years in Global Technology, Products and Platform management, etc., including in globally renowned organisations.</p>	<p>Mr. Vyomesh Kapasi, a Commerce graduate, is heading Products in the Consumer Banking division of the Bank, since February 2025. He has about 37 years of vast experience in the field of retail assets and auto finance, including 30 years with the Kotak Mahindra Group. He is also a part of Key Leadership Team for the past several years.</p> <p>Prior to his current role, Mr. Kapasi was entrusted with various key role in the Kotak Mahindra Group, including as the Managing Director & CEO of Kotak Mahindra Prime Limited, a wholly-owned subsidiary of the Bank.</p>	<p>Mr. Pranav Mishra, B.Sc. (Mathematics), CAIIB and an MBA, has a distinguished background in Banking and Financial Services with over 30 years of experience. He is a part of Key Leadership Team and heads Distribution in the Consumer Banking division since July 2024.</p>
4.	Disclosure of relationships between directors	N. A.	N. A.	N. A.

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Sr. No.	Details that need to be provided	Mr. Phani Shankar	Mr. SK Honnesh	Mr. Anupam Kaura
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Identification by the Board of Directors	Identification by the Board of Directors	Identification by the Board of Directors
2.	Date of appointment/re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of Identification: March 22, 2025	Date of Identification: March 22, 2025	Date of Identification: March 22, 2025
3.	Brief profile	<p>Mr. Phani Shankar, an engineer and holder of PG Diploma in Business Management from IIM Ahmedabad, has been heading the Credit function of the Bank since July 2022. He is also a part of Key Leadership Team for the past several years.</p> <p>Mr. Shankar has over 28 years of experience, including about 8 years with the ING Vysya Bank (before its merger with the Bank) and thereafter, about 9 years with the Bank and has held various key positions in the Bank.</p>	<p>Mr. SK Honnesh, a qualified corporate lawyer with a degree in Law from National Law School of India University, Bengaluru, has been the Group General Council of the Bank and a part of Key Leadership Team since July 2024.</p> <p>Mr. Honnesh has over 28 years of distinguished experience in Legal, strategic transactions, litigation and Compliance.</p>	<p>Mr. Anupam Kaura, a Masters in Personnel Management & Industrial Relations from the Tata Institute of Social Sciences, has been the Chief Human Resources Officer of the Bank and a part of Key Leadership Team since January 2024.</p> <p>Mr. Kaura has over 28 years of rich experience in Global strategic HR leadership, Board advisory, Business partnering, Compensation and benefits management and HR Consulting, including in the BFSI industry.</p>
4.	Disclosure of relationships between directors	N. A.	N. A.	N. A.

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Sr. No.	Details that need to be provided	Mr. Rohit Bhasin	Mr. Rajiv Mohan
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Identification by the Board of Directors	Identification by the Board of Directors
2.	Date of appointment/re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of Identification: March 22, 2025	Date of Identification: March 22, 2025
3.	Brief profile	<p>Mr. Rohit Bhasin, an engineer in Computer Science and Faculty of Management Studies (Marketing & Sales), has been the Chief Marketing Officer of the Bank and a part of Key Leadership Team since February 2023.</p> <p>Mr. Bhasin has a successful track record, of over 25 years, of scaling large, complex global consumer businesses and setting up high growth businesses from simple initiatives.</p>	<p>Mr. Rajiv Mohan, B.Tech. from HBTI Kanpur and MBA from IIM, Ahmedabad, has been with the Kotak Mahindra Group for over 29 years.</p> <p>Mr. Rajiv Mohan has been heading the Treasury division of the Bank since March 2020 and has also held many key positions in the Bank in the past. He is also a part of Key Leadership Team for the past several years.</p>
4.	Disclosure of relationships between directors	N. A.	N.A.

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