

Demat Account Opening Form

(For Individuals only)



kotak
Kotak Mahindra Bank

Know Your Client (KYC) Application Form (For Individuals Only)

Please fill the form in ENGLISH and in BLOCK letters

Fields marked * are mandatory

Fields marked † are pertaining to CKYC and mandatory only if processing CKYC also



CDSL VENTURES LIMITED Exploring New Horizons

Application Number: _____

Application Type*: New KYC Modification KYC

KYC Mode*: Please Tick (✓)

Normal EKYC OTP EKYC Biometric Online KYC Offline EKYC Digilocker

1. Identity Details (please refer guidelines overleaf)

PAN* Please enclose a duly attested copy of your PAN Card

Name* (same as ID proof) _____

Maiden Name* (if any) _____

Fathers/Spouse s Name* _____

Date of Birth*

Gender* Male Female Transgender

Marital Status* Single Married

Nationality* Indian Other _____

Residential Status* Please Tick (✓) Resident Individual Non Resident Indian Foreign National Person of Indian Origin[†]

(Passport mandatory for NRIs and Foreign Nationals. PIO selection is only for CKYC and not for KRA KYC. Select NRI or Foreign National based on Nationality of the individual)

Recent passport size
Applicant Photo

Cross Signature across photograph

Proof of Identity (POI) submitted for PAN exempted cases (Please tick)

A — Aadhaar Card XXXX XXXX ____ (Expiry Date) _____

B — Passport Number _____ (Expiry Date) _____

C — Voter ID Card _____ (Expiry Date) _____

D — Driving License _____

E — NREGA Job Card _____

F — NPR _____

Z — Others _____ (any document notified by Central Government)

Identification Number _____

2. Address Details* (please refer guidelines overleaf)

A. Correspondence/ Local Address*

Line 1* _____

Line 2 _____

Line 3 _____

City/Town/Village* _____ District[†] _____ Pin Code* _____

State* _____ Country* _____

Address Type* Residential/Business Residential Business Registered Office Unspecified

Applicant e-SIGN

B. Permanent residence address of applicant, if different from above A / Overseas Address* (Mandatory for NRI Applicant)

Line 1* _____

Line 2 _____

Line 3 _____

City/ Town/Village* _____ District[†] _____ Pin Code* _____

State* _____ Country* _____

Address Type* Residential/Business Residential Business Registered Office Unspecified

Proof of Address* (attested copy of any 1 POA for correspondence and permanent address each to be submitted)

A — Aadhaar Card XXXX XXXX ____

<input type="checkbox"/> B — Passport Number	_____	(Expiry Date)	_____
<input type="checkbox"/> C — Voter ID Card	_____		
<input type="checkbox"/> D — Driving License	_____	(Expiry Date)	_____
<input type="checkbox"/> E — NREGA Job Card	_____		
<input type="checkbox"/> F — NPR Letter	_____		
<input type="checkbox"/> Z—Others	_____	(any document notified by Central Government)	
Identification Number	_____		

3. Contact Details (in CAPITAL)

Email ID* _____


Mobile No. * _____

Tel (Off) _____ Tel (Res) _____

4. Applicant Declaration

<p>I/We hereby declare that the KYC details furnished by me are true and correct to the best of my/our knowledge and belief and I/we under-take to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We are aware that I/We may be held liable for it.</p> <p>I/We hereby consent to receiving information from CVL KRA through SMS/Email on the above registered number/Email address.</p> <p>I am/We are also aware that for Aadhaar OVD based KYC, my KYC request shall be validated against Aadhaar details. I/We hereby consent to sharing my/our masked Aadhaar card with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I have a business relationship for KYC purposes only.</p> <p>DATE: _____ (DD-MM-YYYY)</p> <p>PLACE: _____</p>	Applicant e-SIGN	Applicant Wet Signature

5. For Office Use Only

In-Person Verification (IPV) carried out by*	Intermediary Details*
<p>IPV Date _____</p> <p>Emp. Name _____</p> <p>Emp. Code _____</p> <p>Emp. Designation _____</p>	<p><input type="checkbox"/> Self certified document copies received (OVD)</p> <p><input type="checkbox"/> True Copies of documents received (Attested)</p> <p>AMC / Intermediary Name : Kotak Mahindra Bank Ltd</p>
Employee Signature and Stamp	

Instructions/Guidelines for filling Individual KYC Application Form

A. General Instructions:

- Self-attestation of documents is mandatory.
- Copies of all documents that are submitted need to be compulsorily self-attested by the applicant and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per below list mentioned list.
- If any proof of identity or address is in a foreign language, then translation into English is required.
- Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
- If correspondence & permanent addresses are different, then proofs for both have to be submitted.
- Sole proprietor must make the application in his individual name & capacity.
- For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/ OCI Card and overseas address proof is mandatory.
- For foreign entities, CIN is optional; and in absence of DIN no. for the directors, their passport copy should be given.
- In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
- For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/ Passport of Minor/Birth Certificate must be provided.
- Politically exposed persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country e.g., Head of State or of Government, senior politician, senior government/judiciary/military officer senior executive of state owned corporation, important political party official, etc.

B. Proof of Identity (POI):

1. PAN card with photograph is mandatory for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Original Verified Documents (OVD) are acceptable: Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving License / Letter issued by NPR / NREGA job card
3. If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
4. Mention identification / reference number if 'Z – Others (any document notified by the central government)' is ticked.
5. Others – Identity card with applicant's photograph issued by any of the following: Central/ State Government Departments, Statutory/ Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA):

1. PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
2. Others includes – Utility bill which is not more than 3 months old of any service provider (electricity, landline telephone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India Identity card/document with address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members.
3. Self declaration of High courts/Supreme court judges, giving the new address in respect of their own accounts.
4. For FII/Sub account, Power of attorney given by FII/Sub account to the custodians (which are duly notarized and/or apostilled or consularized) that gives registered address should be taken.
5. Proof of address in name of spouse may be accepted.
6. Registered lease or Sale agreement/ Flat maintenance bill / Insurance copy / Ration card / Latest Property tax
7. Original Verified Documents (OVD) are acceptable: Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving License / Letter issued by NPR / NREGA job card

D. Exemptions/Clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected)

1. Investments (including SIPs), in Mutual Fund schemes up to INR 50,000/- per investor per year per Mutual Fund.
2. Transactions undertaken on behalf of Central/State Government, by officials appointed by Courts, e.g., Official liquidator, Court receiver, etc.
3. Investors residing in the state of Sikkim.
4. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
5. In case of institutional clients, namely FIIs, MFs, VCFs, FVCIs, Scheduled commercial bank, Multilateral and Bilateral development financial institutions, State Industrial development corporations, insurance companies registered with IRDA and public financial institutions as defined under section 4A of the Company Act 1956, custodians shall verify the PAN card details with the original PANs and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Authorized officials of Asset Management Companies (AMCs).
2. Authorized officials of Registrar & Transfer Agent (RTA) acting on behalf of the AMC.
3. KYC compliant mutual fund distributors affiliated to Association of Mutual Funds (AMFI) and have undergone the process of 'Know Your Distributor (KYD)'.
4. Notary Public, Gazette Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/ Consulate General in the country where the client resides are permitted to attest the documents.

F. Online Mode Processing of KYC**1. EKYC BIOMETRIC**

- Applicant may directly upload their documents (OVD) as scanned images on intermediary's portal.
- The documents should be e-signed.
- Applicant details are verified using UIDAI Biometric details.
- Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
- Intermediary attestation on documents is exempted.

2. EKYC OTP

- Applicant may directly upload their documents (OVD) as scanned images on intermediary's portal.
- The documents should be e-signed.
- Applicant details are verified using UIDAI details using OTP.
- Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
- Intermediary attestation on documents is exempted.

3. ONLINE KYC

- Applicant may directly upload their documents (OVD) as scanned images on intermediary's portal.
- The documents should be e-signed.
- Virtual In Person Verification (VIPV) is mandatory as per SEBI guidelines.
- Intermediary attestation on documents (OSV) is exempted.

4. OFFLINE EKYC

- Applicant may directly upload their document (PAN copy) as scanned images on intermediary's portal.
- The documents should be e-signed.
- Digital KYC performed through Offline Aadhaar e-KYC. OVD sourced from Offline Aadhaar e-KYC.
- Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.

5. DIGILOCKER

- Digital KYC performed through the documents (OVD) sourced from Digilocker.
- Original Seen Verification (OSV) of documents as well as IPV / VIPV is exempted.
- Intermediary attestation on documents is exempted.

PART II ACCOUNT OPENING FORM (For Individuals)

 Participant Name: **Kotak Mahindra Bank Limited**
DP ID: IN302814
Client ID (To be filled by Participant)

I/We request you to open a depository account in my/our name as per the following details:

 Date / /

(Please fill all the details in CAPITAL LETTERS only)

Details of Account holder(s):

Name

PAN

 Sole/First Holder

 CRN ID
Occupation (please tick any one and give brief details)

- | | | | | |
|-----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Private Sector | <input type="checkbox"/> Agriculturist | <input type="checkbox"/> Public Sector | <input type="checkbox"/> Retired | <input type="checkbox"/> Government Service |
| <input type="checkbox"/> Housewife | <input type="checkbox"/> Business | <input type="checkbox"/> Student | <input type="checkbox"/> Professional | <input type="checkbox"/> Others (Please specify) _____ |

Brief Details

 Second Holder

 CRN ID
Occupation (please tick any one and give brief details)

- | | | | | |
|-----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Private Sector | <input type="checkbox"/> Agriculturist | <input type="checkbox"/> Public Sector | <input type="checkbox"/> Retired | <input type="checkbox"/> Government Service |
| <input type="checkbox"/> Housewife | <input type="checkbox"/> Business | <input type="checkbox"/> Student | <input type="checkbox"/> Professional | <input type="checkbox"/> Others (Please specify) _____ |

Brief Details

 Third Holder

 CRN ID
Occupation (please tick any one and give brief details)

- | | | | | |
|-----------------------------------------|----------------------------------------|----------------------------------------|---------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Private Sector | <input type="checkbox"/> Agriculturist | <input type="checkbox"/> Public Sector | <input type="checkbox"/> Retired | <input type="checkbox"/> Government Service |
| <input type="checkbox"/> Housewife | <input type="checkbox"/> Business | <input type="checkbox"/> Student | <input type="checkbox"/> Professional | <input type="checkbox"/> Others (Please specify) _____ |

Brief Details

*For Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of the Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned below:

 Name PAN

*(Note : Non- Individual KYC Application Form to be used.)

Type of account

- | | | | |
|--------------------------------------------|------------------------------------------|----------------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Ordinary Resident | <input type="checkbox"/> NRI-Repatriable | <input type="checkbox"/> NRI-Non Repatriable | <input type="checkbox"/> Qualified Foreign Investor |
| <input type="checkbox"/> Foreign National | <input type="checkbox"/> Promoter | <input type="checkbox"/> Margin | <input type="checkbox"/> Others (Please specify) _____ |

In case of NRIs/ Foreign Nationals

 RBI Approval Reference Number

 RBI Approval date / /
Gross Annual Income Details Income Range per annum (please tick any one)

- | | | | | |
|----------------------------------------|--------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------------|
| <input type="checkbox"/> Below ₹ 1 lac | <input type="checkbox"/> ₹ 1 - 5 lac | <input type="checkbox"/> ₹ 5 - 10 lac | <input type="checkbox"/> ₹ 10 - 25 lac | <input type="checkbox"/> More than ₹ 25 lac |
|----------------------------------------|--------------------------------------|---------------------------------------|----------------------------------------|---------------------------------------------|

Bank details

 Bank account type Savings Account Current Account Others (Please specify) _____

 Bank Account Number

 Bank Name

 Branch Address

 City/town/village PIN Code

 State Country

 MICR Code IFSC
Standing Instructions

I/We authorise you to receive credits automatically into my/our account.

 Yes No

Account to be operated through Power of Attorney (PoA)

 Yes No

Account to be operated through Demat Debit and Pledge Instruction (DDPI)

 Yes No

SMS Alert facility: [Mandatory if you are giving Power of Attorney (POA/DDPI). Ensure that the mobile number is provided in the KYC Application Form]

Yes No

 Sole/First Holder

 Second Holder

 Third Holder
Please tick, if applicable: Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP)
 Receive the DIS at the time of account opening itself Receive the DIS at any later date on request from the Client.

Mode of Receiving Statement of Account [Tick any one] Physical Form Electronic Form [Read Note 3 and ensure that email ID is provided in KYC Application Form].

For Joint accounts communication to be sent to (See Note 5) First holder All joint account holders

Guardian Details (where sole holder is a minor):

[For account of a minor, two KYC Application Forms must be filled i.e. one for the guardian and another for the minor (to be signed by guardian)]

 Guardian Name

 PAN Relationship of guardian with minor

Nomination Option I/We wish to make a nomination.*[Details are provided in Nomination Form as prescribed by SEBI]* I/We do not wish to make a nomination.*[Declaration form opting out of nomination as prescribed by SEBI]***Mode of Operations for Joint Accounts** Jointly Anyone of the holder or survivor(s)

If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted.

Preference for receiving standard documents* Physical Electronic*[* Standard documents includes Rights & Obligations of beneficial owner and depository participant]. Please visit our website www.kotak.com***Declaration**

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

I/We have read and understood the Terms and Conditions for opening of an account with Kotak Mahindra Bank Ltd. I/We accept and agree to be bound by the said Terms and Conditions including those excluding/limiting the Banks liability. I/We consent to make available view and/or enquiry rights on Net Banking and Phone Banking available to all the account holder/s.

	Name(s) of holder(s)	Signature(s)
Sole/First Holder (Mr./Ms.)		
Second Holder (Mr./Ms.)		
Third Holder (Mr./Ms.)		
Guardian (in case of minor) (Mr./Ms.)		

Debit Authorisation

I/We authorise you to debit my/our current/savings account number

towards the

Signature(s)

First Account Holder

Second Account Holder

Third Account Holder

For Bank Use Only

Branch _____

CPC _____

Account Sourcing Date _____

Checked by _____

Source Code _____

Authorized by _____

Lead Generator Code _____

Activation by _____

Lead Convertor Code _____

RM Code _____

Checked by _____

Notes :

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. For receiving Statement of Account in electronic form: I. Client must ensure the confidentiality of the password of the email account. II. Client must promptly inform the Participant if the email address has changed. III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
4. In case of joint account, on death of any of the joint account holders, the surviving account holder(s) has to inform Participant about the death of account holder(s) with required documents within one year of the date of demise.
5. In case if 'first holder' is selected, the communication will be sent as per the preference mentioned at Sr. No. 3. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned at Sr. No. 3 and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.
6. The nomination and Declaration form may be signed using e-Sign facility or wet signature and in these cases, witness will not be required.
7. Strike off whichever is not applicable.

DP ID: IN302814

Acknowledgement
Kotak Mahindra Bank Limited

Kotak Infinity, 5th Floor, Building No. 21, Infinity Park, Off Western Express Highway, Malad (E), Mumbai-400097

Received the application from Mr. / Ms. _____ as the sole/first holder alongwith
_____ and _____ as the second and third holders
respectively for opening of a depository account. Your Client Id will be intimated to you shortly. Please quote the DP Id & Client Id allotted to you in all your future correspondence. You will be bound by and abide by the Bank's General Terms & Conditions available on Bank's website www.kotak.com. For Demat related queries/complaints write at bank.demat@kotak.com

Date : _____

Participant Stamp & Signature



Nomination Form

[Annexure A to SEBI circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/23 dated February 24, 2022 on Nomination for Eligible Trading and Demat Accounts]

(To be filled in by individual applying singly or jointly)

Kotak Mahindra Bank Limited, Kotak Infinity, Building No.21, 5th Floor, Zone I, Demat Operations, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad (E), Mumbai - 400 097.

Client ID :

Date: / /

I/We wish to make a nomination [As per details given below].

Nomination Details

I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

Name of the 1st Nominee Mr./Ms.

Share of 1st Nominee Equally % [If not equally, please specify percentage]
(Any odd lot after division shall be transferred to the first nominee mentioned in the form).

Relationship with the Applicant (if any)

Address of Nominee

City/town/village PIN Code

State Country

Contact Details of nominee # Tel. (Off.) Tel. (Res.)

Fax No. Mobile No.

Email ID

Nominee Identification details [please tick any one of following and provide details of the same]

PAN Proof of Identity

Aadhaar Photograph & Signature

Saving Bank Account No.

Demat account details of nominee

DP ID Client ID

Photograph of 1st nominee

(Signature of nominee across photograph)

Signature of 1st nominee

Name of the 2nd Nominee Mr./Ms.

Share of 2nd Nominee Equally % [If not equally, please specify percentage]
(Any odd lot after division shall be transferred to the first nominee mentioned in the form).

Relationship with the Applicant (if any)

Address of Nominee

City/town/village PIN Code

State Country

Contact Details of nominee # Tel. (Off.) Tel. (Res.)

Fax No. Mobile No.

Email ID

Nominee Identification details [please tick any one of following and provide details of the same]

PAN Proof of Identity

Aadhaar Photograph & Signature

Saving Bank Account No.

Demat account details of nominee

DP ID Client ID

Photograph of 2nd nominee

(Signature of nominee across photograph)

Signature of 2nd nominee

Name of the 3rd Nominee Mr./Ms.

Share of 3rd Nominee Equally % [If not equally, please specify percentage]
(Any odd lot after division shall be transferred to the first nominee mentioned in the form).

Relationship with the Applicant (if any)

Address of Nominee

City/town/village PIN Code

State Country

Contact Details of nominee # Tel. (Off.) Tel. (Res.)

Fax No. Mobile No.

Email ID

Nominee Identification details [please tick any one of following and provide details of the same]

PAN Proof of Identity

Aadhaar Photograph & Signature

Saving Bank Account No.

Demat account details of nominee

DP ID Client ID

Photograph of 3rd nominee

(Signature of nominee across photograph)

Signature of 3rd nominee

Should be filled only if nominee is a minor:

Date of Birth (in case of minor nominee) DD / MM / YYYY

Name of the Guardian (in the case of minor nominee) Mr./Ms. _____

Relationship of Guardian with nominee _____

Address of Guardian

City/town/village _____ PIN Code _____

State _____ Country _____

Contact Details of Guardian #

Tel. (Off.) _____ Tel. (Res.) _____

Fax No. _____ Mobile No. _____

Email ID _____

Guardian Identification details [please tick any one of following and provide details of the same]

PAN _____ Proof of Identity _____

Aadhaar _____ Photograph & Signature

Saving Bank Account No. _____

Demat account details of Guardian

DP ID _____ Client ID _____

Signature of Guardian

Photograph of Guardian

 (Signature of Guardian across photograph)

Name and Signature of Account holder(s)

	Account holder(s) Name	Signature of Account holder(s)*
Sole/First Holder (Mr./Ms.)		X
Second Holder (Mr./Ms.)		X
Third Holder (Mr./Ms.)		X

Optional fields (Information required is not mandatory)

*Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

Sr. No.	Name of the Witness	Address	Signature of Witness
1.			X Date: DD / MM / YYYY
2.			X Date: DD / MM / YYYY

Note:

1. This nomination shall supersede any prior nomination made by the account holder(s), if any.
2. The Trading Member / Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)

Declaration Form for opting out of Nomination

[Annexure B to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 on Mandatory Nomination for Eligible Trading and Demat Accounts]

To Kotak Mahindra Bank Limited Kotak Infinity, Building No.21, 5th Floor, Zone I, Demat Operations, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad (E), Mumbai - 400 097.	Date								
		D	D	Y	Y	M	M	M	M

DP ID	I	N							
Client ID									
Sole/First Holder Name									
Second Holder Name									
Third Holder Name									

I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / demat account.

Name and Signature of Account holder(s)		
	Account holder(s) Name	Signature of Account holder(s)*
Sole/First Holder (Mr./Ms.)		X
Second Holder (Mr./Ms.)		X
Third Holder (Mr./Ms.)		X

* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

Sr. No.	Name of the Witness	Address	Signature of Witness
1.			X Date: DD / MM / YYYY
2.			X Date: DD / MM / YYYY

General Demat Tariff (Schedule A)

SERVICES	AMOUNT	MINIMUM (WHERE APPLICABLE)
Account Opening*	Free (Stamp Duty as applicable)	
Account Maintenance Charges	₹ 600 /- per annum	
TRANSACTIONS		
Dematerialisation	₹ 3 per Certificate, plus Rs. 50 per request	
Rematerialisation	As per NSDL Charges	₹ 15 per request
Market Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Off Market Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Late Instruction Fees***	0.05% of transaction value	₹ 35* per transaction
Inter-Depository Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Debt and ETF transactions	0.02% market value (Max of Rs 5000/- per transaction)	
PLEDGE		
Pledge creation/Closure/Confirmation	0.05% of transaction value	₹ 30* per transaction
Pledge Invocation	0.04% of transaction value	₹ 30* per transaction
Others		
Consolidated Account Statement (CAS)		As per NSDL Charges
GST	As per prevailing rate (subject to change, as prescribed by Tax Authorities from time to time)	

* Statutory charges per transaction would be payable separately at actuals, as levied by NSDL

** Account Holder(s) having Banking relationships with Kotak Mahindra Bank Ltd. will provide a debit authorisation for the recovery of Demat service charges. Account Holder(s) having a Demat relationship only will be required to pay an advance fee of Rs. 3000/- for each Demat Account which will be used to adjust the Demat service charges. The account holder(s) will further undertake to maintain a minimum balance of ₹1000/- at all times.

***All market instructions for transfer must be received latest by 4.00 pm on the working day prior to the pay-in day as per SEBI issued guidelines. All off-market instructions for transfer must be received at least 1 day before the execution date. Late instructions would be accepted at the account holder's sole risk and responsibility and will invite additional charges as specified in the table above.

For calculation of charges, value of transactions considered will be as per rates provided by NSDL.

At the time of Account Closure, Account Maintenance charges shall be refunded for the balance quarters.

The Bank reserves the right to freeze Demat account for debit transactions. In case account holder(s) fail to pay service charges by due date mentioned in bills or do not maintain adequate balance in Savings/Current Account for the same as the case may be.

Bills for Demat services will be raised monthly & GST would be charged as per prevailing rate. Charges quoted above are for the services listed. Any service not listed above will be charged separately as per Bank's policy charges are subject to revision at the Bank's sole discretion by giving 30 days notice and intimated by ordinary post.

Signature(s)
with stamp of the Organisation

First /Sole Holder

Second Holder

Third Holder

Date _____

