

Indemnity to be executed on Non-judicial Stamp paper of appropriate value

**LETTER OF INDEMNITY** (to be given by claimant(s) where no nomination has been made)

To,  
 The Manager,  
 Kotak Mahindra Bank Ltd.  
 5th Floor, Vinay Bhavya Complex  
 159-A, CST Road, Kalina, Santacruz (E),  
 Mumbai: 400 098

Dear Sirs,

**Sub : Transmission of securities standing in the name of Late Mr./Mrs. \_\_\_\_\_,**

I/We hereby inform you that Mr./Mrs \_\_\_\_\_ the deceased, was holding a Client account \_\_\_\_\_ with \_\_\_\_\_ a Depository Participant having DP ID IN302814. The said deceased was holding the following securities:

ISIN	Name Of The Company	No. Of Securities

The said deceased died intestate without leaving a Will on the \_\_\_\_\_ day of \_\_\_\_\_.

We further inform you that he/she left behind him/her as his/her only surviving heirs and next of kin, the following persons according to the Law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death.

- a) \_\_\_\_\_
- b) \_\_\_\_\_
- c) \_\_\_\_\_

We have, therefore, approached you with a request to transfer the aforesaid securities in the name of the undersigned Mr./Mrs./Ms. \_\_\_\_\_ on my/our behalf without insisting of production of a succession certificate or an order of the court of competent jurisdiction and you have kindly agreed to do so on my/our executing an indemnity as is herein contained and on relying on the information herein given by us believing the same to be true.

In consideration therefore of your having at our request agreed to transfer securities to the name of the undersigned \_\_\_\_\_ I/we hereby jointly and severally agree and undertake to indemnify and keep indemnified, saved, defended, harmless you and your successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages etc., whatsoever which you may suffer and/or incur by reason of your, at my/our request, transferring the said securities as herein above mentioned, to the undersigned \_\_\_\_\_ without insisting on production of a succession certificate or an order of the court of competent jurisdiction.

IN WITNESS WHEREOF THE said \_\_\_\_\_ [name(s) of applicant(s) ] have here unto set their respective hands and seals this.

**Signed, sealed and delivered by the said applicant(s)**

\_\_\_\_\_  
 Signature(s) of applicant(s)

SURETY ( to be given by claimant(s) where no nomination has been made)

I the undersigned certify that the above facts are true to the best of my knowledge and bind myself as surety to make good all claims, charges, costs, damages, demands, expenses and losses which the Participant/NSDL, its successors and assigns may sustain, incur or be liable for in consequence of complying with the request contained above of the

applicant(s) herein and the Participant/ NSDL and its successors, assigns will be entitled to claim and realise all claims, charges, costs, damages, demands, expenses and losses from me or from my properties, as the case may be.

\_\_\_\_\_

Signature of Surety

Name : \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Date : \_\_\_\_\_

Place : \_\_\_\_\_

\_\_\_\_\_

(Signature of Magistrate Notary)

Full Name and \_\_\_\_\_

Address of \_\_\_\_\_

Magistrate/Notary \_\_\_\_\_

Regd. No. \_\_\_\_\_

Use space below to affix:

Notarial/Court Fee Stamp	Official Seal of Magistrate/Notary

**Note:** This indemnity is to be executed in the presence of a first class or stipendiary Magistrate/Public notary /Judicial.