NRI Services | kotak Kotak Mahindra Bank

General Schedule of Fees & Charges (GSFC) - NR Solitaire (Savings and Current) w.e.f 1st September 2025		
Non maintenance charges		NA
Fund Transfer	NEFT / RTGS/ Fund Transfer (Through Netbanking/Mobile Banking/branch)	NIL
	IMPS	NIL
	Foreign Bank Charges"	₹1250
	Outward Remittance Charges"	₹1000
	SWIFT Charges~~	₹500
	SI - Setup, Amendment, and Execution	NIL
Cash Transactions	Cash Deposit at Home / Non Home Location	NIL
	Cash Withdrawal at Home Location	NIL
	Cash Withdrawal at Non-Home Location	NIL
Debit Card	Debit Card Charges	NIL for Solitaire programme customers
	Kotak Bank's ATM: Cash Withdrawal/ Non financial transactions ###	NIL
	Other Domestic ATM: Cash Withdrawal## / Non financial transactions###	NIL
	Cash Withdrawal / Non financial transactions### at International ATMs+	NIL
	Cross-currency markup on International transactions	1.5% per international cash withdrawal and purchase transaction
	Dynamic Currency Conversion (DCC) Charges	1% per transaction for all dynamic currency conversion international transactions
	Declined Transactions at ATM, merchant outlets, websites due to insufficient balance <>(w.e.f April 1,2019)	NIL
	Cardless cash withdrawal (IMT)	NIL
DD/ Pay order/ Cheque Book	DD / Pay Order	NIL
	FCY - DD/TT/ Cheque Collection/ Revalidation/ Cancellation/ FCY Cheque Deposited and Return	NIL
	At-par Cheque Book Charges	NIL
Transaction Failure	ECS/Cheque Issued & Returned (due to non availability of funds)	₹500/ instance
	ECS Mandate Verification	NIL
	SI Failure	NIL
	Cheque deposited and returned (INR)	NIL
	Cheque Issued and returned (INR)- Non Financial Reason	NIL
Branch Requests	Foreign Inward Remittance Certificate	NIL
	Duplicate Ad-hoc statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque through branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement	NIL
Statements and Alerts	Statements	NIL
	Balances and Transaction & Value added alerts	NIL
Other Charges	TOD Charges	₹500
Complimentary Services	Passbook (in lieu of Account Statement) Current Year, Balance and interest Statement, Signature Verification Certificate, Photo Attestation, Address Confirmation, Balance & Interest Statement, Regeneration of PIN of Net Banking / Phone Banking / Debit Card (sent through courier), Account Closure, Cash / Instrument Pick Up / Delivery / KYC Pick Up	NIL
Debit Card Issuance/Annual Charges	Privy League Signature Neon Debit Card - Primary	NA
	Privy League Signature Platinum Debit Card-Primary	NA
	Privy League Infinite Black Debit Card- Primary	NIL
	Visa Signature Pro Debit Card	₹750
Other Debit Card related charges	Replacement of Debit Card	NIL
	Issuance Fee for Image Debit card	NIL
GST on Foreign Conversion Charges	Value to purchase or sale of Foreign Currency	Value on which GST rate will be applicable
	Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250
	Above ₹1,00,000 to ₹10,00,000	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000.
	Above ₹10,00,000	₹5500 + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-

Please Note
All charges are in Rupees
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
This General Schedule of Features and Charges is applicable only for Kotak NR Solitaire customers. For others, charges pertaining to the Saving Account product held by the customer will be applicable.
A family/individual is eligible for the NR Solitaire programme if their family/individual RV is ₹75 Lakhs or more for 3 continuous months or more

Relationship Value (RV) is a total of balances across all your Savings & Current accounts, Fixed deposit, Mutual funds (including structured products) and insurance premiums paid to date, 30% of sanctioned amount of loans (Inclusions - Kotak Home loan, Loan against property, working Capital, Overdraft), 30% value of Demat holdings with Kotak securities (All mutual funds and insurance policies subscribed/bought only through Kotak Mahindra Bank respectively will be considered).
The Bank will charge cross-currency mark-up charge of 1.5% on foreign currency transactions carried out on the Solitaire debit card. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. Tax Collected at Source on all such transactions will be applicable at prevailing rates as per the prevailing law.
A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS)
" An outward remittance fee of ₹1000 & Foreign bank Charges of ₹1250 will be levied for all outward transactions
The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject
Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed
To note: In case if a customer is being regraded to lower tiers, standard charges for all products/services including Debit Card shall be applicable
All upsell Debit Cards shall be chargeable as per rates applicable
The above charges are applicable for all states other than Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager
State government taxes/ Cess as applicable shall be charged.
W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year
~~ SWIFT charges of ₹500 will be levied in case the bearer of charges is Remitter (OUR)
PINS = Portfolio Investment Account. Charges indicated in the GSFC above are over and above PINS, demat and trading account charges
NA = Not applicable
Cash withdrawal limit from other Domestic ATM is ₹10000 per transaction.
+ Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder
~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.
Non financial transactions are Balance Inquiry , Mini Statement & PIN Change
<> Penalty charges. Not applicable once the account becomes inoperative / dormant
^^^^Issuance and Annual fee for Kotak PVR Debit Cards is waived off for Corporate Salary accounts