

General Schedule of Features & Charges (GSFC) for Current Account for "Privy League" Members

For Retail Current Accounts & Current Accounts with OD/CC facility (w.e.f. 1st May, 2025)

Product Name	Standard Charges (in Rs.)	Privy League Neon	Privy League Platinum/ Privy League Black ¹	
Particulars	Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)		
Remittances / Payments:				
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges	NIL Charges
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges	NIL Charges
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	NIL Charges	NIL Charges
IMPS		Upto Rs. 100000: Rs. 5 / txn; Above 100000: Rs. 15/txn	NIL Charges	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges	NIL Charges
Home Banking:				
On Call Requests	Cash Pick Up/ Delivery**	Upto 2 lacs: 875/-, 2 lacs to 6 lacs: 1,475/-, 6.01 lacs to 10 lacs: 2,475/-, 10.01 Lac to 20 Lacs: 4,075/-, 20.01 Lacs to 100.00 Lacs: 6,675/- per request	*	*
	Cheque Pick-up/DD Delivery	Rs.75/- per request	Nil charges up to 7 req per month thereafter Std charges	NIL Charges
Beat Service	Cash Pickup	Up to Rs 50,000: Rs.5K, Rs.50K to Rs.1L: Rs.6K, Rs.1L to Rs.2L: Rs.7.5K, Rs.2L to Rs.4L: Rs.10K, Rs.4L to Rs.6L: Rs.15K, Rs.6L to Rs.8L: Rs.20K, Rs.8L to Rs.10L: Rs.25K, Rs.10L to Rs.15L: Rs.35K, Rs.15L to Rs.20L: Rs.40K, Rs.20L to Rs.50L: Rs.50K, Rs.50L to Rs.100L: Rs.75K, Per Month & Per Location	*	*
	Cheque Pick-up	500 p.m.	NIL Charges	NIL Charges
Cash Deposits (basis meeting Privy Condition***)	At Home Branch & non Home Branch Location @	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance, Max. 10 Cr p.m. thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance, Max. 20 Cr. p.m. thereafter Std charges
Cash Deposits (basis not meeting Privy Condition***)	At Home Branch & non Home Branch Location @	Rs. 3.5 / 1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance, Max. 2.5 Cr p.m. thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance, Max. 4 Cr p.m. thereafter Std charges
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges upto 5L per day; thereafter std chrgs	NIL Charges upto 7.5L per day; thereafter std chrgs
Debit Card Charges				
Platinum/Signature/Business Cards		Rs.750 p.a	NIL Charges	NIL Charges
Neon Debit Card		Rs. 1500 p.a	NIL Charges	NIL Charges
LED Card		Rs. 2500 p.a	*	NIL Charges
Infinite Wealth Debit Card		Rs. 1500 p.a	*	*
Black Metal Card	Only given to Individual Savings a/c	Rs. 5000 p.a	NIL Charges	NIL Charges
Automated Teller Machine (ATM): Kotak ATM TX - Nil Charges				
Other Bank's VISA ATMs - Domestic ##	Non-Financial Txn~~~	10 per txn	NIL Charges	NIL Charges
	Cash Withdrawal	23 per txn	NIL Charges	NIL Charges
Other Bank's VISA ATMs - International +	Non-Financial Txn~~~	25 per txn	NIL Charges	NIL Charges
	Cash Withdrawal	150 per txn	NIL Charges	NIL Charges
ATM Txns Declined Transactions declined at merchant outlets/ websites/ATMs(w.e.f April 1,2019)	Insufficient Funds	25 per txn	*	*
Other Charges:				
Account Related				
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	Not applicable till the time the customer is under Privy Program	Not applicable till the time the customer is under Privy Program
		If AQB >=50% but < 100% of the required Product AQB		
Cheque Returns <>				
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil charges upto 10 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	*	*
SMS Alerts & Updates				
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 0.50 per SMS Email - Nil charges	NIL	NIL Charges
Charges Common for All Products				
Account Statements (Through Email -Nil charges)				
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: Rs.100 >365 Days: Rs. 200	*	*
	On Net Banking/ ATM	Rs. 50	*	NIL Charges
Foreign Currency Payments & Collections				
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*	*
Miscellaneous Charges				
Fund Transfer Return	Financial Reasons	Rs.300	*	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
Mandate Registration Charges		Rs.50/Instance	Nil Charges	Nil Charges
Standing Instruction	Failure	Rs.100	*	Nil Charges
TDS Certificate(Duplicate only)		Rs. 200/Request	*	*
Stop payment		Rs.100/Request	*	Nil Charges
Solvency Certificate		Rs. 10000	*	*
Confidential Report/Credit Confirmation/ TOD Charges		Rs. 500	*	*
Authorized Code Dealer Letter		Rs. 500 per request	*	*

Services Offered at "NIL CHARGES"

1. Out-station Cheque (Cheques drawn on non-speed clearing branches)	7. Signature Verification Address Confirmation
2. Debit Card Replacement (Lost / Stolen Card)	8. Record retrieval charges & Photo Attestation
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)	9. Confidential Report & Credit Confirmation
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking	10. Account Closure Charges (Customer Induced Closure)
5. Standing Instruction - Set-up/ Amendment	11. IMT - Instant Money Transfer (Cashless Card Withdrawal)
6. Interest Statement & DD/BC Cancellation & Revalidation	

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

Please Note:

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent with Nil charges, even if daily/weekly balance SMS facility has not been subscribed. Transaction & Value Added SMS alert would be sent with Nil charges to the customers who have subscribed for Daily/Weekly Balance Alert facility.

- Indicates Standard Charges are Applicable
- Indo - Nepal Remittance Scheme (NEFT Charges):

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes).
 If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

*****Condition for availing cash deposit limit as per Neon GSFC**
 At least 10 Lakhs Relationship Value (RV)*** along with Rs. 3 lakh Current Account monthly balance or Average Monthly Balance of Rs. 5 lakh of across all Current Accounts within the group
 Condition for availing cash deposit limit as per Platinum GSFC
 At least 30 Lakhs Relationship Value (RV)*** along with Rs. 5 lakh Current account monthly balance or Rs. 15 lakhs average monthly balance across all Current Accounts within the group
 *** Relationship Value (RV) is a total of balances across all your savings & current accounts, fixed deposits, mutual funds (including structured products)- and insurance premiums- paid to date.

All mutual funds subscribed through Kotak Mahindra Bank and insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered. For your reference, the Privy League Eligibility criteria is available on our website www.kotak.com under Privy League section.

³Group is defined as a combination of all Savings and Current accounts of immediate family members or business entities grouped under Privy League.
 Please note, cash deposit condition is not applicable for Privy League Neon Programme offered in select locations. For details, please reach out to your RM"
 *** In case any Privy League customer who holds an older upsell Privy League Card INR 750 will continue to apply. For Instance, a Prima customer who holds an Optima card or an Optima customer who holds an Insignia card shall continue to pay Rs. 750 as annual charges

*****Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis**
 Home Banking (On Call & Beat Service) - Offered at select locations. Maximum slab available for cash pick up is up to 100 lacs only. Lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.
 Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

+ Additional charges levied by another bank on international ATM transactions will have to be borne by the card holder.
 Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.
 Coin Deposit charges: "Nil Charges" upto deposit value of Rs. 50 ; Beyond Rs. 50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above Rs. 5000 deposit per instance ; Only Rs. 10 and Rs. 20 notes will be considered.

Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily)
 The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on all Signature Debit Cards and 1.5% on Privy Infinite Debit Card. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. Tax Collected at Source on all such transactions will be applicable at prevailing rates as per the prevailing law.
 A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1, 2019]
 Dynamic Currency Conversion (DCC) mark-up fee of 1% plus GST will be applicable on Kotak Bank Debit Cards w.e.f. Nov 01, 2024. DCC mark-up fee will be applicable on all ATM, POS/ In-store or Online transactions.

1. Transactions done in Indian currency (INR) at international locations
2. Transactions done in Indian currency (INR) with merchants located in India but registered in an international location

For Non Privy League members, charges pertaining to the Current Account product held by the customer will be applicable, for details refer to www.kotak.com
 Abbreviations Used: For all value figures L = Lakhs & K = Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn= Transaction; p.m.=per month; p.a.= per annum; Avg = Average; FCY= Foreign Currency;
 Corr = Correspondent; TOD = Temporary Overdraft; w/o = without
¹Privy League Black is offered to Individuals who mandatorily need to hold a savings account as key
 ## Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.
 ~~~Non Financial transactions are Balance Inquiry , Mini Statement & PIN Change.  
 ~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.  
 ~~~ Customers under the Privy League Programme holding debit card(s) other than Privy League Signature/ Privy League Infinite will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card, except for upsell cards. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.  
 Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection
 Nil charges Limit (Home Branch Location Only): Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened
 For all OD accounts, respective product/facility GSFC is applicable

| Product Name | Business Group | Product Name | Business Group |
|---|--------------------------------------|--|------------------------|
| Retail Overdraft Account (ODRET) | Business Banking Group | Business Finance Current Account (CABFA) | Business Banking Group |
| Kotak Logistics Overdraft Account (ODLOG) | Commercial Vehicles Finance Division | Agri Finance Overdraft Account (ODAGR) | Agri Finance Division |
| Business Plus Current Account (CAPPV) | Home Finance Division | Business Current Account (CABUS) | Personal Loan Division |
| Business Plus Current Account | Home Finance Division | Business Current Account | Personal Loan Division |

Features and charges of respective account variant will apply to the below mentioned accounts held by Privy League customers with the exception of Debit Card and ATM Charges which will be applied as per Privy League Current Account GSFC. Please refer GSFC for the respective account on www.kotak.com or at the nearest Kotak Mahindra Bank Branch :

Special Current Account - Others, PCG Current Others, Institutional Current Account, Institutional Current Account, Current Account Banks, Current Account - SUPREME, Current Account - ESTEEM, Current Account - ELITE, Current Account - EFFC, Current Account - Banks, Current Account - ACCESS, Co-Operative Current Accounts, Co-Operative Current Account - Others, Produce Loans, General Credit Card, Current Account ZBA - IVL.

<-> Indicates penalty charges

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government taxes/ Cess as applicable shall be charged

"W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year."

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

Beat Cash Pick up - Beyond city location will be charged 0.25/1000 (plus applicable GST).

To note: Texture Signature Card applicable only to Privy League Neon Customers

LED Signature Card applicable only to Privy League Platinum Customers

Metal Art Card applicable only to Privy League Black Customers

In case if a customer is being regraded to lower tiers, standard charges for cards will be applicable