

# General Schedule of Features & Charges (GSFC)

For Retail Current Accounts (w.e.f. 1st April' 2026)

Particulars	Standard Charges (in ₹)		Kotak Start Up Regular CASTR	Kotak Start Up Premium CASTP
	Average Quarterly Balance (aqb) in ₹		50,000	100,000
<b>Remittances / Payments:</b>				
Demand Draft / Banker's Cheque	Payable at Branch Locations	1/1000 (Min 40 Max 5000)	NIL Charges up to 50 DD / BCp.m.; thereafter Std Chrgs	NIL Charges up to 100 DD / BCp.m.; thereafter Std Chrgs
	Payable at Non-branch Locations	2/1000 (Min 40 Max 5000)	*	NIL Charges upto 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2LL: 4 / txn; >2L: 24/txn	NIL Charges	NIL Charges
IMPS	Up to ₹100000 : ₹5 / txn Above ₹100000 : ₹15 / txn		*	NIL Charges
FUND Transfer	Branch & Net Banking	Nil	NIL Charges	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. - 2 / leaf; Above 500 leaves / p.m. - 3 / leaf	NIL Charges upto 200 cheque leaves p.m., then Std Charges	NIL Charges upto 300 cheque leaves p.m., then Std Charges
RTGS	Inward	Nil	NIL Charges	NIL Charges
NEFT	Inward	Nil	NIL Charges	NIL Charges
Fund Transfer	Inward	Nil	NIL Charges	NIL Charges
<b>Home Banking:</b>				
On Call Requests	^Cash Pick-up or Delivery	Up to 2 lacs: ₹875/- ₹2 lacs to ₹6 lacs: ₹1,475/- ₹6.01 lacs to ₹10 lacs: ₹2,475/- ₹10.01 Lac to ₹20 Lacs: ₹4,075/- ₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	*	*
	Cheque Pick-up / DD Delivery	Rs 75/- per request	*	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cheque Pick-up	500 p.m.	NIL Charges	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>				
Cash Deposits	At Home Branch & non Home Branch Location@	₹3.5/1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance, Max. 1 Cr p.m. thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance, Max. 2.5 Cr p.m. thereafter Std charges
Cash Withdrawal	From Non - home Branch Location	₹2/1000 Min 50 per txn	NIL Charges upto 50K per day; thereafter std charges	NIL Charges upto 1L per day; thereafter std charges
<b>Automated Teller Machine (ATM):</b>				
Kotak ATMs	Non Financial Txn	Nil	NIL Charges	NIL Charges
	Cash Withdrawal	Nil	NIL Charges	NIL Charges
Other Bank's VISA ATMs - Domestic	Non Financial Txn	10 per txn	*	NIL Charges
	Cash Withdrawal	23 per txn	*	*
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*	*
	Cash Withdrawal	150 per txn	*	*
Transactions declined at merchant outlets / websites / ATM, due to insufficient balance^^	Insufficient Funds	25 per txn	*	*
<b>Debit Card:</b>				
Debit Card Charges	Annual Fee	259 p.a.	*	*

Particulars	Standard Charges (in ₹)		Kotak Start Up Regular CASTR	Kotak Start Up Premium CASTP
	Average Quarterly Balance (AQB) in ₹		50,000	100,000
<b>Other Charges:</b>				
<b>Account Related</b>				
AQB Non - maintenance <>	Non maintenance charges per quarter (NMC waiver for first 12 Months)	If AQB < 50% of the required Product AQB	₹2500	₹5000
		If AQB >=50% but < 100% of the required Product AQB	₹1500	₹3000
<b>Cheque Returns &lt;&gt;</b>				
Cheques Deposited & Returned (Outward)	Local	₹100 per Cheque	Nil charges up to 3 p.m.; thereafter Std Charges	Nil charges up to 5 p.m.; thereafter Std Charges
	Out-station	₹100 per Cheque + Corr Bank Chrgs	₹50 per Cheque + Corr Bank Chrgs	₹50 per Cheque + Corr Bank Chrgs
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Upto 3 returns - ₹350 / instance; 4th return onward ₹750 / instance	*	*
<b>SMS Alerts &amp; Updates</b>				
Balance(Daily/Weekly), Txn & Value Added Alerts		SMS - ₹0.50 per SMS Quarter Email - NIL Charges	*	NIL Charges
<b>Charges Common for All Products</b>				
<b>Account Statements</b>				
Ad-hoc Statements Request	At Branch / Phone Banking	<=365 Days: ₹100	*	*
		>365 Days: ₹200	*	*
	On Net Banking/ATM	50	*	*
<b>Standing Instruction</b>				
Failure ^^		100	*	*
<b>Statement/ Certificate / Report Issuance</b>				
TDS Certificate	Duplicate Only	200	*	*
Solvency Certificate		10,000	*	*
<b>Foreign Currency Payments &amp; Collections</b>				
DD Issuance ~		₹500	*	*
DD Cancellation ~		₹500	*	*
DD Revalidation		₹500	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	*	*
Cheque Collection~		₹500	*	*
Cheque Deposited and Returned ~		₹1000	*	*
Cheque Issued and Returned ~ <>	Financial Reasons	₹1000	*	*
Cheque Issued and Returned <>	Technical Reasons	Nil	NIL Charges	NIL Charges
<b>Miscellaneous Charges</b>				
Fund Transfer Return <>	Financial Reasons	300	*	*
	Technical Reasons	Nil	NIL Charges	NIL Charges
Online Tax Payment (E Tax)	Through Net Banking	Nil	NIL Charges	NIL Charges
	Through Branch	100 per request	*	*
Cheque Purchase Charges		0.5 / 1000 per Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
TOD Charges		500	*	*
Mandate Registration Charges (Per Instance)		50	*	*
Authorized Dealer Code Letter		500 / Request	*	*
Stop Payment		₹100 Per Request	*	*

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	Average Quarterly Balance (AQB) in ₹		50,000	100,000
<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>				
Value of purchase or sale of Foreign Currency	Value of purchase or sale of Foreign Currency			
Up to ₹1,00,000 /-	1% of the gross amount of currency exchanges or minimum of ₹250/-			
Above ₹1,00,000/- to ₹10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000			
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of ₹60,000/-			
<b>Privy Debit Card Charges : -</b>				
Card Type	Charges	Card Type	Charges	
Platinum Card, Signature Cards, Signature Pro & Business Cards	₹750 p.a.	Neon Debit Card & Private Banking Infinite Card, LED Card, Black Metal Card, Business Solitaire Card	₹1500 p.a.	
<b>Services Offered at "NIL CHARGES"</b>				
1. Out-station Cheque (Cheques drawn on non-speed clearing branches)		6. Interest Statement & DD/BC Cancellation & Revalidation		
2. Debit Card Replacement (Lost / Stolen Card)		7. Signature Verification Address Confirmation		
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)		8. Record retrieval charges & Photo Attestation		
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,		9. Confidential Report & Credit Confirmation		
5. Standing Instruction - Set-up/ Amendment		10. Account Closure Charges (Customer Induced Closure)		
		11. IMT - Instant Money Transfer (Cashless Card Withdrawal)		
<b>Please Note:</b>				
*Indicates Standard Charges are Applicable				
Annual Fee and Issuance Fee for the Payshop More Card is ₹285 p.a.				
<b>Coin Deposit charges :</b> "Nil Charges" upto deposit value of ₹50; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges : 0.5% of entire Low denomination deposit value above ₹5000 deposit per instance; Only ₹10 and ₹20 notes will be considered.				
SMS Alerts & Updates : - Mandatory Alerts will not be charged				
Home Banking (On Call & Beat Service) - Offered at select locations. Lower denomination (value equal to or less than ₹50 ) notes and coins will not be accepted.				
^ Maximum slab available for cash pick up is up to 100 lacs only				
Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.				
Top 6 Cities#+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad				
Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.				
<b>Abbreviations Used:</b> For all value figures L = Lakhs & K-Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign, FT = Fund Transfer Currency;				
Corr = Correspondent; TOD = Temporary Overdraft; w/o = without				
<b>"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:</b>				
Product wise limits offered on cash deposit with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.				
Dynamic Currency Conversion (DCC) markup fee of 1% plus GST will be applicable on Kotak Bank Debit Cards w.e.f. Nov 01, 2024. DCC markup fee will be applicable on all ATM, POS/ In-store or Online transactions.				
1. Transactions done in Indian currency (₹) at international locations				
2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location				
Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.				
<b>SMS Alerts Facility:</b>				
'- Transaction and Value Added SMS alerts would be sent free to the subscribed user for Daily / Weekly Balance Alerts				
'- Alert that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not being subscribed.				
<b>** Indo - Nepal Remittance Scheme (NEFT Charges):</b>				
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn (incl all taxes)				

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 - ₹75 per txn & beyond ₹5000 - ₹100 per txn (incl all taxes)

# **Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~ Any purchase/sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above Please note any rejections in applications

made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection.

**The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.**

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]

Annual maintenance charge (AMC) for Easy Pay debit card will be ₹250 p.a. and reissuance / replacement fee will be ₹200 per card. Unlimited free withdrawal at Kotak ATM and all domestic / international non Kotak ATM transaction will be chargeable for Easy Pay debit card (₹20 per domestic financial transaction, Rs, 8.5 per non-financial domestic transaction, ₹150 per international financial transaction and ₹25 per non-financial international transaction)

<> **Indicates penalty charges**

'Charges are exclusive of the Goods and Service Tax (GST).

**With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.**

**"State Government taxes / Cess as applicable shall be charged"**

**W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :**

<b>Aggregate Cash Withdrawals in all accounts in a Financial Year</b>	<b>Income tax Return copy Submitted to Bank</b>	<b>Income tax Return copy NOT Submitted to Bank</b>
Up to ₹20 Lakhs	Nil	Nil
₹20 lakhs to ₹1 crore	Nil	2%@
In Excess of ₹1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holder. Closure of account due to revision of charges will not be subject to account closure charges.