

General Schedule of Features & Charges (GSFC)

For Retail Current Accounts (w.e.f. 1st October, 2025)

Particulars		Standard Charges (in Rs.)			
Product Name (Classification)		Pro Business (K_PRO)	Privy Business (K_PB)	Privy+ Business (K_PPB)	
Relationship Value (RV)/Average Quarterly Balance (AQB) in Rs.		50,000 AQB (at customer level)	10,00,000 RV	30,00,000 RV	
Remittances/Payments:					
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min. 50, Max. 5000)	Nil Charges up to 20 DD/BC p.m.; thereafter std. charges apply	Nil Charges up to 50 DD/BC p.m.; thereafter std. charges apply	Nil Charges
	Payable at Non-Branch Locations	2/1000 (Min. 50, Max. 5000)	Nil Charges up to 10 lakh p.m.; thereafter std. charges apply	Nil Charges up to 30 lakh p.m.; thereafter std. charges apply	Nil Charges
RTGS	Applicable only if done in Branch	2 - 5 lakh: 20/txn.; > 5 lakh: 40/txn.	*	Nil Charges	Nil Charges
NEFT**	Applicable only if done in Branch	Up to 10K: 2/txn.; >10K to 2 lakh: 4/txn. >2 lakh: 24/txn.	*	Nil Charges	Nil Charges
IMPS	Up to 100000: 5/txn. Above 100000: 15/txn.		*	Nil Charges	Nil Charges
Chequebook	Default Chequebook is payable at-par only	Up to 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	Nil Charges up to 200 cheque leaves p.m., then std. charges apply	Nil Charges	Nil Charges
Home Banking:					
On-Call Requests	Cash Pickup or Delivery [^] (per request)	Up to 2 lakh: 875/- 2 lakh to 6 lakh: 1,475/- 6.01 lakh to 10 lakh: 2,475/- 10.01 lakh to 20 lakh: 4,075/- 20.01 lakh to 100 lakh: 6,675/-	*	*	*
	Cheque Pickup/DD (per request)	75/-	*	Nil charges up to 5 request per month; std. charges apply thereafter	Nil charges up to 7 requests per month; std. charges apply thereafter
Beat Service	Cash Pickup Per Location & Per Month	Up to 50,000: 5K 50K to 1 lakh: 6K 1 lakh to 2 lakh: 7.5K 2 lakh to 4 lakh: 10K 4 lakh to 6 lakh: 15K 6 lakh to 8 lakh: 20K 8 lakh to 10 lakh: 25K 10 lakh to 15 lakh: 35K 15 lakh to 20 lakh: 40K 20 lakh to 50 lakh: 50K 50 lakh to 100 lakh: 75K	*	*	*
	Cheque Pickup	500 p.m.	300 p.m.	Nil Charges	Nil Charges
Cash Deposit & Withdrawal:					
Cash Deposits	At Home Branch & Non- Home Branch Locations @	3.5/1000 ; Min. 50 per txn.	Nil Charges up to 10 times of prev. month's avg. credit balance, Max. 2.5 Cr. p.m., thereafter std. charges apply	Nil Charges up to 10 times of prev. month's avg. credit balance, Max. 10 Cr. p.m., thereafter std. charges apply	Nil Charges up to 10 times of prev. month's avg. credit balance, Max. 15 Cr. p.m., thereafter std. charges apply
Cash Withdrawal	For Non-Home Branch Locations	2/1000 ; Min. 50 per txn.	Nil Charges up to 1 lakh per day; thereafter standard charges apply	Nil Charges up to 5 lakh per day; thereafter standard charges apply	Nil Charges up to 7.5 lakh per day; thereafter standard charges apply
Automated Teller Machine (ATM): Kotak ATM Txn. – Nil Charges upto 5 Transactions					
^^VISA ATMs usage charges – Domestic	Non-Financial Txn.	10 per txn.	*	Nil Charges	Nil Charges
	Cash Withdrawal	23 per txn.			
VISA ATMs usage charges – International	Non-Financial Txn.	25 per txn.	*	Nil Charges	Nil Charges
	Cash Withdrawal	150 per txn.			
Txn. declined at merchant outlets/website/ATM, due to insufficient balance	Insufficient Funds	25 per txn.	*	Nil Charges	Nil Charges
Debit Card:					
Debit Card Charges	Annual Fee	259 p.a.	*	Nil	Nil
Other Charges:					
Account-Related					
AQB Non-maintenance <>	Non-maintenance charges per quarter	If AQB < 50% of the required Product AQB	2,500	Nil	Nil
		If AQB >=50% but < 100% of the required Product AQB	1,500	Nil	Nil
Cheque Returns <>					
Cheques Deposited & Returned (Outward)	Local & Outstation	100 per Cheque	Nil charges up to 5 p.m.; thereafter standard charges apply	Nil charges up to 10 p.m.; thereafter standard charges apply	Nil charges up to 10 p.m.; thereafter standard charges apply
Cheques Issued and Returned (Inward)	Financial Reasons	500/instance	*	*	*
ECS returns	Financial Reasons	500/instance	*	*	*

Particulars		Standard Charges (in Rs.)			
Product Name		Pro Business (K_ONE)	Privy Business (K_PB)	Privy+ Business (K_PB)	
Relationship Value (RV) / Average Quarterly Balance (AQB) in Rs.		50,000 AQB (at customer level)	10,00,000 RV	30,00,000 RV	
SMS Alerts & Updates					
Balance (Daily/Weekly), Txn. & Value-Added Alerts		SMS - 0.50 per SMS Email - Nil charges	*	Nil	Nil
Charges Common for All Products					
Account Statements (Through Email – Nil charges)					
Ad-hoc Statements Request	At Branch/Phone Banking	<=365 Days: 100	*	*	*
		>365 Days: 200	*	*	*
	On Net Banking/ATM	50	*	*	Nil
Foreign Currency Payments & Collections					
DD Issuance/DD Cancellation/DD Revalidation/Cheque Collection		500	*	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	1000	*	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		1000	*	*	*
Miscellaneous Charges					
Fund Transfer Return	Financial Reasons	300	*	*	*
Cheque Purchase Charges		0.5/1000/Day	*	*	*
Travellers' Cheque Encashment ~		1% of TC Amount	*	*	*
Mandate Registration Charges		50/Instance	*	Nil Charges	Nil Charges
Stop Payment		100 Per Request	*	*	*
Standing Instruction Failure		100	*	*	*
TDS Certificate (Duplicate only)		200/Request	*	*	*
Solvency Certificate		10000	*	*	*
TOD Charges		500	*	*	*
Authorised Dealer Code Letter		500 Per Request	*	*	*
GST on Foreign Currency Conversion Charges (FCY) ~					
Value of purchase or sale of Foreign Currency			Value on which GST rate will be applicable		
Up to 1,00,000			1% of the gross amount of currency exchanges or minimum of 250/-		
Above 1,00,000/- to 10,00,000/-			1000 + 0.50% of the gross amount of currency exchanged less 1,00,000		
Above 10,00,000/-			5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of 60,000/-		
Debit Card charges for non-Privy customers					
Card Type	Charges (in Rs.)	Card Type	Charges (in Rs.)	Card Type	Charges (in Rs.)
Privy Business/Privy+ Business Debit Card	1500 p.a.	Platinum Card, Signature Card & Business Card	750 p.a.	Neon Debit Card & Private Banking Infinite Card	1500 p.a.
Card Type	Charges (in Rs.)	Card Type	Charges (in Rs.)		
LED Card	1500 p.a.	Black Metal Card	1500 p.a.		
Services Offered at "Nil Charges"					
<ol style="list-style-type: none"> Outstation Cheque (Cheques drawn on non-speed clearing branches) Debit Card Replacement (Lost/Stolen Card) Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March) PIN Regeneration at ATM/Net Banking/Phone Banking Standing Instruction - Set-up/Amendment Interest Statement & DD/BC Cancellation & Revalidation 		<ol style="list-style-type: none"> Signature Verification/Address Confirmation Record Retrieval Charges & Photo Attestation Confidential Report & Credit Confirmation Account Closure Charges (Customer Induced Closure) IMT - Instant Money Transfer (Cashless Card Withdrawal) 			
Please Note:					
<p>1 Classic Card will not be available to customers whose Current Accounts were opened with Kotak Bank after 20th December 2011. Charges against the Classic Card will be the same as those against Business Gold.</p> <p>Coin Deposit charges: "Nil" Charges* up to a deposit value of Rs.50; Beyond Rs.50 per instance. 5% of the coins deposited will be charged.</p> <p>Low Denomination Charges: 0.5% of the value above Rs. 5000 deposit per instance; Only Rs. 10 and Rs.20 notes will be considered.</p> <p>SMS Alerts & Updates: Mandatory Alerts will not be charged.</p> <p>Home Banking (On-Call & Beat Service): Offered at select locations. The maximum slab available for cash pickup is up to Rs.100 lakh only. Lower denomination notes (value equal to or less than Rs.50) and coins will not be accepted.</p> <p>*Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis.</p> <p>Non-Financial Txn. under the debit card section includes Balance enquiry, Mini Statement & PIN Change.</p> <p>**Debit Card Transaction eligibility: 5 free transactions (including financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (including financial and non-financial transactions) free 3 transactions in metro centres and 5 transactions in non-metro centres.</p> <p>Top 6 Cities: Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad</p> <p>*Indicates Standard Charges are Applicable</p> <p>Abbreviations Used: For all value figures: Cr = Crore; L = Lakh & K = Thousand; Chq. = Cheque; Std. = Standard; Chrg. = Charge; Txn. = Transaction; p.m. = per month; p.a. = per annum; Avg. = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without.</p> <p>Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened. For Pro Business, limits offered on cash deposit with "Nil Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.</p> <p>Dynamic Currency Conversion (DCC) markup fee of 1% plus GST will be applicable on Kotak Mahindra Debit Cards w.e.f. 01st November, 2024. The DCC markup fee will apply to all ATM, POS/In-store or online transactions.</p> <p>1. Transactions done in Indian currency (INR) at international locations 2. Transactions done in Indian currency (INR) with merchants located in India but registered in an international location</p> <p>**Indo - Nepal Remittance Scheme (NEFT Charges):</p>			<p>If the beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs.25 per Txn. (incl. all taxes) If the beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Up to Rs.5000 - Rs.75 per Txn. & beyond Rs.5000 - Rs.100 per Txn. (incl. all taxes)</p> <p># Applicable for all transactions that involve conversion of foreign currency. This charge is applicable from 16th May 2008 as per the CBDT Circular</p> <p>~ Any purchase/sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above</p> <p>Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.300/- per rejection.</p> <p>*Nil charges on transaction and value-added SMS alerts for the customers who have subscribed to the Daily/Weekly balance alert facility.</p> <p>**Alerts that RBI has mandated, as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.</p> <p>The Bank will charge a cross-currency markup of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the wholesale exchange rate of the VISA/Master Card prevailing at the time of transaction.</p> <p>For all Overdraft / Cash Credit / Loans / special purpose accounts, respective and existing product / facility GSFC will be applicable.</p> <p>Please refer to the respective account variant GSFC on www.kotak.bank.in.</p> <p>Customers re-graded for not maintaining their Relationship Value (RV), as agreed upon during onboarding with Privy+ Business or Privy Business, will have revised GSFC applied.</p> <p>The Relationship Value constitutes the combined holdings of Current/Savings Accounts (average monthly balances), Term Deposits, the value of present Mutual Fund holdings and Life Insurance policies till date, plus 30% of the sanctioned value of live loans (inclusions – Kotak Home Loan, Loan Against Property, Working Capital, Overdraft, Cash Credit, Business Loan, Healthcare Finance), and 30% of the month-end value of Demat holdings with Kotak Securities for the particular month, provided the Demat account is linked to a Kotak account.</p> <p>Please note that Relationship Value is calculated at a group level. Only Mutual Funds (including structured products) subscribed through Kotak Mahindra Bank, and Insurance policies purchased from Kotak Mahindra Life Insurance and sourced by Kotak Mahindra Bank, will be considered. <-> Indicates penalty charges</p> <p>Charges are exclusive of the Goods and Service Tax (GST). With effect from 01st July 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.</p> <p>*State Government taxes / Cess as applicable shall be charged.*</p>		
W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will be dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:					
Aggregate Cash Withdrawals in all accounts in a Financial Year		Income Tax Return copy Submitted to Bank		Income Tax Return copy not Submitted to Bank	
Up to Rs. 20 Lakhs		Nil		Nil	
Rs. 20 lakhs to Rs. 1 Crore		Nil		2%@	
In Excess of Rs. 1 Crore		2%@		5%@	
<p>@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax Act.</p> <p>All charges are subject to revision with an intimation of 30 days to account holders. Account closure due to charge revision will not be subject to account closure charges.</p>					

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