

# General Schedule of Features & Charges (GSFC) w.e.f. 1st May '2026

## For Channel Finance Account (ODCFL)

Particulars	Standard Charges (in ₹)	Product Level NIL Charges Limits & Charges (in ₹)	
Product Name	Channel Finance Account-ODCFL		
Average Quarterly Balance (AQB) in ₹	NIL		
<b>Remittances/Payments:</b>			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NA
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NA
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn.; > 5 L: 40/ txn.	*
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn.; >10K to 2L: 4/txn.; >2L: 24/txn.	*
IMPS	Upto ₹100000 : ₹5 / txn. Above ₹100000 : ₹15 / txn.		NA
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NA
<b>Home Banking:</b>			
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: ₹875/- ₹2 lacs to ₹6 lacs: ₹1,475/- ₹6.01 lacs to ₹10 lacs: ₹2,475/- ₹10.01 Lac to ₹20 Lacs: ₹4,075/- ₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	*
	Cheque Pick-up/DD Delivery	₹75/- per request	*
Beat Service	Cash Pickup Per Month & Per Location	Up to ₹50,000: ₹5K ₹50K to ₹1L: ₹6K ₹1L to ₹2L: ₹7.5K ₹2L to ₹4L: ₹10K ₹4L to ₹6L: ₹15K ₹6L to ₹8L: ₹20K ₹8L to ₹10L: ₹25K ₹10L to ₹15L: ₹35K ₹15L to ₹20L: ₹40K ₹20L to ₹50L: ₹50K ₹50L to ₹100L: ₹75K Per Month & Per Location	*
	Cheque Pick-up	₹500 p.m.	₹300 p.m.
<b>Cash Deposit &amp; Withdrawal:</b>			
Cash Deposits	At Home Branch & non Home Branch Location@	₹4/1000 Min 50 per txn.	NIL charges up to 1 times of previous month's avg OD utilisation/avg debit Balance or ₹20 lakh per month whichever is lower and thereafter standard charges will be applicable
Cash Withdrawal	For Non - home Branch Location	₹2/1000 Min 50 per txn.	NA
<b>Automated Teller Machine (ATM): Kotak ATM Txn. – Nil Charges</b>			
VISA ATMs - Domestic	Non Financial Txn.	10 per txn.	NA
	Cash Withdrawal	23 per txn.	
VISA ATMs - International	Non Financial Txn	25 per txn.	NA
	Cash Withdrawal	150 per txn.	NA
Txn. declined at merchant outlets/website/ATM, due to insufficient Balance^^	Insufficient Funds	25 per txn.	NA
<b>Debit Card:</b>			
Debit Card Charges	Annual Fee	₹259 p.a.	NA
<b>Other Charges:</b>			
<b>Account Related</b>			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB If AQB >=50% but < 100% of the required Product AQB	NA

Particulars		Standard Charges (in ₹)		Product Level NIL Charges Limits & Charges (in ₹)	
Product Name			Channel Finance Account-ODCFL		
Average Quarterly Balance (AQB) in ₹			NIL		
<b>Cheque Returns &lt;&gt;</b>					
Cheques Deposited & Returned (Outward)	Local & Out-station	₹100 per Cheque	*		
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹500/instance	NA		
<b>SMS Alerts &amp; Updates</b>					
Balance (Daily/Weekly), Txn. & Value Added Alerts		SMS – ₹0.50 per SMS Email – Nil charges	Nil Charges		
<b>Charges Common for All Products</b>					
<b>Account Statements (Through Email – Nil charges )</b>					
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: ₹100	*		
		>365 Days: ₹200	*		
	On Net Banking / ATM	₹50	*		
<b>Foreign Currency Payments &amp; Collections</b>					
DD Issuance/DD Cancellation / DD Revalidation/Cheque Collection		₹500	NA		
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹250	NA		
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	NA		
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		₹1000	*		
<b>Miscellaneous Charges</b>					
Fund Transfer Return	Financial Reasons	₹300	*		
Cheque Purchase Charges		₹0.5/1000/Day	NA		
Travelers Cheque Encashment ~		1% of TC Amount	*		
Mandate Registration Charges		₹50/Instance	NA		
Standing Instruction Failure		₹100	NA		
Stop Payment		₹100	NA		
TDS Certificate (Duplicate only)		₹200/Request	*		
Solvency Certificate		₹15000	*		
TOD Charges		₹500	*		
Authorised Dealer Code Letter		₹500 per request	*		
<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>					
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable			
Up to ₹1,00,000/-		1% of the gross amount of currency exchanges or minimum of ₹250/-			
Above ₹1,00,000/- to ₹10,00,000/-		₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000/-			
Above ₹10,00,000/-		₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000/- subject to maximum of ₹60,000/-			
<b>Services Offered at "NIL CHARGES"</b>					
1. Out-station Cheque (Cheques drawn on non-speed clearing branches) 2. Debit Card Replacement (Lost / Stolen Card) 3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March) 4. PIN Regeneration at ATM/ Net Banking/ Phone Banking, 5. Standing Instruction - Set-up/ Amendment			6. Interest Statement & DD/BC Cancellation & Revalidation 7. Signature Verification Address Confirmation 8. Record retrieval charges & Photo Attestation 9. Confidential Report & Credit Confirmation 10. Account Closure Charges (Customer Induced Closure) 11. IMT - Instant Money Transfer ( Cashless Card Withdrawal)		
<b>Please Note:</b>					
<b>Coin Deposit charges:</b> "Nil Charges" upto deposit value of ₹50; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. <b>Low Denomination Charges:</b> 0.5% of the value above ₹5000 deposit per instance ; Only ₹10 and ₹20 notes will be considered. <b>Penal Charges:</b> Amounts standing unpaid on respective due dates shall attract penal charge at 8% per annum (to be charged for actual no. of days) on overdue amount plus applicable taxes. The penal charge is over and above the contracted rate. <b>SMS Alerts &amp; Updates:</b> Mandatory Alerts will not be charged. Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹50) notes and coins will not be accepted.					

**Please Note:**

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis & per location basis.

**Home Banking (On Call & Beat Service)** - Offered at select locations. Maximum slab available for cash pick up is up to ₹100 lacs only. Lower denomination (value equal to or less than ₹50) notes and coins will not be accepted.

Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

**Top 6 Cities#**+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad.

**\* Indicates Standard Charges are Applicable**

**Abbreviations Used:** For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

**If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL):** ₹25 per txn. (incl all taxes)

**If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL):** Upto ₹5000- ₹75 per txn. & beyond ₹5000- ₹100 per txn. (incl all taxes)

**#Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~ Any purchase/ sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection.

**Nil charges at Home Branch Location Only:** Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

\*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

\*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

**<> Indicates penalty charges**

**Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.**

**"State Government taxes / Cess as applicable shall be charged"**

W.e.f 1st July, 2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto ₹20 Lakhs	Nil	Nil
₹20 lakhs to ₹1 crore	Nil	2% @
In Excess of ₹1 crore	2% @	5% @

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.