

General Schedule of Features & Charges (GSFC)

For Kotak Online Current Account (w.e.f 1st May, 2026)

Particulars	Standard Charges (in ₹)		Product Level NIL Charges Limits & Charges (in ₹)
Product Name	Kotak Online Current Account		
Average Quarterly Balance (AQB) in ₹	Nil		
Remittances / Payments / Cash transaction:			
Demand Draft / Banker's Cheque	Payable at Branch Locations	1 / 1000 (Min 50 Max 5000)	Std Charges
	Payable at Non-branch Locations	2 / 1000 (Min 50 Max 5000)	Std Charges
RTGS	Applicable only if done in Branch	2 - 5 L: 20 / txn.; > 5 L: 40 / txn.	Nil charges upto 5 txns p.m thereafter std charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn.; >10K to 2L: 4/txn. >2 L: 24/txn..	Nil charges upto 5 txns p.m thereafter std charges
Cash Withdrawal	For Non-home Branch Location@	2/1000 Min 50 per txn..	Nil charges
Cash Deposits	At Home Branch & non Home Branch Location@	4/1000 Min 50 per txn..	Std Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. – 2 / leaf; Above 500 leaves / p.m. – 3 / leaf	Std Charges
IMPS		Upto ₹100000: 5 / txn.; Above ₹100001: 15 / txn..	Std Charges
Home Banking:			
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: ₹875/- ₹2 lacs to ₹6 lacs: ₹1,475/- ₹6.01 lacs to ₹10 lacs: ₹2,475/- ₹10.01 Lac to ₹20 Lacs: ₹4,075/- ₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	Std Charges
	Cheque Pick-up / DD Delivery	₹75/- per request	Std Charges
Beat Service	Cash Pickup^ Per Location & Per Month	Up to ₹50,000: ₹5K ₹50K to ₹1L: ₹6K ₹1L to ₹2L: ₹7.5K ₹2L to ₹4L: ₹10K ₹4L to ₹6L: ₹15K ₹6L to ₹8L: ₹20K ₹8L to ₹10L: ₹25K ₹10L to ₹15L: ₹35K ₹15L to ₹20L: ₹40K ₹20L to ₹50L: ₹50K ₹50L to ₹100L: ₹75K Per Location & Per Month	Std Charges
	Cheque Pick-up	500 p.m.	Std Charges
Automated Teller Machine (ATM): Kotak ATM Txn – Nil Charges			
VISA ATMs – Domestic	Non Financial Txn	10 per txn..	Std Charges
	Cash Withdrawal	23 per txn..	
VISA ATMs – International	Non Financial Txn	25 per txn.	Std Charges
	Cash Withdrawal	150 per txn.	Std Charges
Transactions declined at merchant outlets / websites / ATM, due to insufficient Balance^^	Insufficient Funds	25 per txn.	Std Charges
Debit Card:			
Debit Card Charges	Annual Fee	₹259 p.a.	Std Charges
Other Charges:			
Cheque Returns<>			
Cheques Deposited & Returned (Outward)	Local & Out-station	₹100 per Cheque	Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹500 / instance	Std Charges
SMS Alerts & Updates			
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS – ₹0.50 per message Email – Nil charges	Std Charges

Particulars	Standard Charges (in ₹)		Product Level NIL Charges Limits & Charges (in ₹)
Product Name		Kotak Online Current Account	
Average Quarterly Balance (AQB) in ₹		Nil	
Charges Common for All Products			
Account Statements (Through Email – Nil charges)			
Ad-hoc Statements Request	At Branch / Phone Banking	<=365 Days: ₹100	Std Charges
		>365 Days: ₹200	Std Charges
	On Net Banking / ATM	₹50	Std Charges
Foreign Currency Payments & Collections#			
DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection		₹500	Std Charges
TT Transfer~	Corr Bank Chrgs Borne by Beneficiary	₹250	Std Charges
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	Std Charges
Cheque Deposited and Returned~ / Cheque Issued and Returned~<> (Financial Reasons)		₹1000	Std Charges
Miscellaneous Charges			
Fund Transfer Return	Financial Reasons	₹300	Std Charges
Cheque Purchase Charges		₹0.5 / 1000 / Day	Std Charges
Travelers Cheque Encashment~		1% of TC Amount	Std Charges
Mandate Registration Charges		₹50 / Instance	Std Charges
Stop payment		₹100/Request	Std Charges
Standing Instruction	Failure	₹100	Std Charges
TDS Certificate (Duplicate only)		₹200 / Request	Std Charges
Solvency Certificate		₹15000	Std Charges
TOD Charges		₹500	Std Charges
Authorised Dealer Code Letter		₹500 per request	Std Charges
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable	
Up to ₹1,00,000		1% of the gross amount of currency exchanges or minimum of ₹250/-	
Above ₹1,00,000/- to ₹10,00,000/-		₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000	
Above ₹10,00,000/-		₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-	
Privy Debit Card Charges			
Card Type	Charges	Card Type	Charges
Platinum Card , Signature Cards, Signature Pro & Business Cards	₹750 p.a	Neon Debit Card & Private Banking Infinite Card, LED Card, Black Metal Card, Business Solitaire Card	₹1500 p.a
Services Offered at "NIL CHARGES"			
<ol style="list-style-type: none"> Out-station Cheque (Cheques drawn on non-speed-clearing branches) Debit Card Replacement (Lost / Stolen Card) Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March) PIN Regeneration at ATM/ Net Banking/ Phone Banking, Standing Instruction - Set-up/ Amendment 		<ol style="list-style-type: none"> Interest Statement & DD/BC Cancellation & Revalidation Signature Verification Address Confirmation Record retrieval charges & Photo Attestation Confidential Report & Credit Confirmation Account Closure Charges (Customer Induced Closure) IMT - Instant Money Transfer (Cardless Cash Withdrawal) 	
Please Note:			
Annual Fee and Issuance Fee for the Payshop More Card is ₹285 p.a.			
Coin Deposit charges: "Nil Charges" upto deposit value of ₹50 ; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. Low			
Denomination Charges: 0.5% of the value above ₹5000 deposit per instance ; Only ₹10 and ₹20 notes will be considered			
Home Banking (On Call & Beat Service) – Offered at select locations. Maximum slab available for cash pick up is up to ₹100 lacs only. Lower denomination (value equal to or less than ₹50) notes and coins will not be accepted			
^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis			
Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change			
Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres			
Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad			
Abbreviations Used: For all value figures L = Lakhs & K = Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m.= per month; p.a.= per annum; Avg = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without			

Please Note:

Dynamic Currency Conversion (DCC) markup fee of 1% plus GST will be applicable on Kotak Bank Debit Cards w.e.f. Nov 01, 2024. DCC markup fee will be applicable on all ATM, POS/ In-store or Online transactions

1. Transactions done in Indian currency (₹) at international locations
2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location

****Indo-Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn.. (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 – ₹75 per txn. & beyond ₹5000 – ₹100 per txn. (incl all taxes)

#Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection

@Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts:

Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened

Charges applicable :

₹4 / 1000 of cash deposited and part thereof + GST as applicable

***Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily / Weekly balance alert facility**

***Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily / Weekly Balance SMS alerts facility has not been subscribed**

Service Charges to Account Holders in Rural / Semi-urban locations:

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction

<>Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time

State Government taxes / Cess as applicable shall be charged

W.e.f 1st July, 2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto ₹20 Lakhs	Nil	Nil
₹20 lakhs to ₹1 crore	Nil	2%@
In Excess of ₹1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.