

General Schedule of Features & Charges (GSFC)

For Retail Current Accounts & Current Accounts with OD/CC facility (w.e.f. 1st May' 2026)

Particulars		Standard Charges (in ₹)Limits & Charges (in ₹)	Product Level NIL Charges Limits & Charges (in ₹)	Product Level NIL Charges Limits & Charges (in ₹)
Product Name Average Quarterly Balance (AQB) in ₹			Merchant One 50,000	Merchant One Premium 1,00,000
Remittances/Payments:				
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 15 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges up to 30 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)	*	NIL Charges up to 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	*	NIL Charges
NEFT**	Applicable only if done in Branch	Up to 10k: 2/txn; >10K to 2L: 4/txn; >2L: 24/txn	*	NIL Charges
IMPS		Up to ₹100000: ₹5 / txn Above ₹100000 : ₹15 / txn	*	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Up to 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges up to 200 cheque leaves p.m., then Std Charges	NIL Charges up to 300 leaves p.m then Std Charges
Home Banking:				
On Call Requests	Cash Pick-up or Delivery^	Up to 2 lacs: ₹875/- ₹2 lacs to ₹6 lacs: ₹1,475/- ₹6.01 lacs to ₹10 lacs: ₹2,475/- ₹10.01 Lac to ₹20 Lacs: ₹4,075/-₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	*	*
	Cheque Pick-up/DD Delivery	₹75/- per request	*	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cash Pickup Per Month & Per Location	Up to ₹50,000: ₹5K ₹50K to ₹1L: ₹6K ₹1L to ₹2L: ₹7.5K ₹2L to ₹4L: ₹10K ₹4L to ₹6L: ₹15K ₹6L to ₹8L: ₹20K ₹8L to ₹10L: ₹25K ₹10L to ₹15L: ₹35K ₹15L to ₹20L: ₹40K ₹20L to ₹50L: ₹50K ₹50L to ₹100L: ₹75K Per Month & Per Location	*	*
	Cheque Pick-up	500 p.m.	300 p.m.	NIL Charges
Cash Deposit & Withdrawal:				
Cash Deposits	At Home Branch & non Home Branch Location@	₹4/1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance, Max. 1 Cr p.m. thereafter Std charges	NIL Charges up to 10 times of prev month's avg credit balance, Max. 2.5 Cr p.m. thereafter Std charges
Cash Withdrawal	For Non - home Branch Location	₹2/1000 Min 50 per txn	NIL Charges upto 50K per day; thereafter std charges	NIL Charges upto 1L per day; thereafter std charges
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges upto 5 Transaction				
VISA ATMs - Domestic	Non Financial Txn	10 per txn	Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) ; thereafter std charges	NIL Charges
	Cash Withdrawal	23 per txn		
VISA ATMs - International	Non Financial Txn	25 per txn	*	*
	Cash Withdrawal	150 per txn	*	*
Transactions declined at merchant outlets/ websites/ATM, due to insufficient balance^^	Insufficient Funds	25 per txn	*	*

Debit Card:

Debit Card Charges	Annual Fee	₹259 p.a.	NIL Charges for 1st Year thereafter ₹259 p.a	NIL Charges for 1st Year thereafter ₹259 p.a
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Other Charges:**Account Related**

AQB Non - maintenance * <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	₹2500	₹5000
		If AQB >=50% but < 100% of the required Product AQB	₹1500	₹3000

Cheque Returns <>

Cheques Deposited & Returned (Outward)	Local & Out-station	₹100 per Cheque	Nil charges upto 5 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹500/instance	*	*

SMS Alerts & Updates

Balance (Daily/Weekly), Txn & Value Added Alerts	SMS - ₹0.5 per SMS Email - Nil charges	NIL Charges	NIL Charges
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Charges Common for All Products**Account Statements (Through Email - Nil charges)**

Ad-hoc Statements Request	At Branch/ Phone Banking	<=365 Days: ₹100	*	*
		>365 Days: ₹200	*	*
	On Net Banking/ ATM	₹50	*	*

Foreign Currency Payments & Collections

DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection	₹500	*	*	
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)	₹1000	*	*	

Miscellaneous Charges

Fund Transfer Return	Financial Reasons	₹300	*	*
Cheque Purchase Charges		₹0.5/1000/Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
Mandate Registration Charges		₹50/Instance	*	*
Stop Payment		₹100 Per Request	*	*
Standing Instruction Failure		₹100	*	*
TDS Certificate (Duplicate only)		₹200/Request	*	*
Solvency Certificate		₹15000	*	*
TOD Charges		₹500	*	*
Authorised Dealer Code Letter		₹500 per request	*	*

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-
Above ₹1,00,000/- to ₹10,00,000/-	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000.
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-

Privy Debit Card Charges : -

Card Type	Charges	Card Type	Charges
Platinum Card, Signature Cards, Signature Pro & Business Cards	₹750 p.a	Neon Debit Card & Private Banking Infinite Card LED Card, Black Metal Card, Business Solitaire Card	₹1500 p.a

Services Offered at "NIL CHARGES"

1. Out-station Cheque (Cheques drawn on non-speed clearing branches)	6. Interest Statement & DD/BC Cancellation & Revalidation
2. Debit Card Replacement (Lost / Stolen Card)	7. Signature Verification Address Confirmation
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)	8. Record retrieval charges & Photo Attestation
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,	9. Confidential Report & Credit Confirmation
5. Standing Instruction - Set-up/ Amendment	10. Account Closure Charges (Customer Induced Closure)
	11. IMT - Instant Money Transfer (Cashless Card Withdrawal)

Please Note:

* Non maintenance Charge (NMC) will be waived if total monthly transactions value through POS/QR is ₹25,000 for Merchant One and ₹50,000 for Merchant One Premium, if not then standard NMC will be applicable

Annual Fee and Issuance Fee for the Payshop More Card is ₹285 p.a.

Coin Deposit charges: "Nil Charges" up to deposit value of ₹50 ; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged.

Low Denomination Charges: 0.5% of the value above ₹5000 deposit per instance ; Only ₹10 and ₹20 notes will be considered.

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹50) notes and coins will not be accepted.

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily)

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.

Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

* Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:

Product wise limits offered on cash deposit with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

Dynamic Currency Conversion (DCC) markup fee of 1% plus GST will be applicable on Kotak Bank Debit Cards w.e.f. Nov 01, 2024. DCC markup fee will be applicable on all ATM, POS/ In-store or Online transactions.

1. Transactions done in Indian currency (₹) at international locations

2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 - ₹75 per txn & beyond ₹5000 - ₹100 per txn (incl all taxes)

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

Service Charges to Account Holders in Rural / Semi-urban locations:

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State Government taxes / Cess as applicable shall be charged

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Up to ₹20 Lakhs	Nil	Nil
₹20 lakhs to ₹1 crore	Nil	2%@
In Excess of ₹1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.