General Schedule of Features & Charges (GSFC)

For Retail Current Accounts (w.e.f. 1st August, 2026)

Particulars		Standard Charges (in ₹)			
Product Name (Classification)			Pro Business (K_PRO)	Privy Business (K_PB)	Privy+ Business (K_PPB)
Relationship Value (RV)/Average Quarterly Balance (AQB) in ₹			50,000 AQB (at customer level)	10,00,000 RV	30,00,000 RV
Remittances/Payments:					
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50, Max 5000)	NIL Charges up to 20 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges up to 50 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges
	Payable at Non-Branch Locations	2/1000 (Min 50, Max 5000)	NIL Charges up to 10L p.m.; thereafter Std Chrgs	NIL Charges up to 30L p.m.; thereafter Std Chrgs	NIL Charges
RTGS	Applicable only if done in Branch	2 - 5 lakh: 20/txn.; > 5 lakh: 40/txn.	*	NIL Charges	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10K: 2/txn.; >10K to 2 lakh: 4/txn. >2 lakh: 24/txn.	*	NIL Charges	NIL Charges
IMPS	Upto ₹100000: ₹5 / txn. Above ₹100000: ₹15 / txn.		*	NIL Charges	NIL Charges
Chequebook	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges upto 200 cheque leaves p.m., then Std Charges	NIL Charges	NIL Charges
Home Banking:					
On-Call Requests	Cash Pick-up or Delivery^ (per request)	Upto 2 lakh: ₹875/- ₹2 lakh to ₹6 lakh: ₹1,475/- ₹6.01 lakh to ₹10 lakh: ₹2,475/- ₹10.01 lakh to ₹20 lakh: ₹4,075/- ₹20.01 lakh to ₹100 lakh: ₹6,675/-	*	*	*
	Cheque Pickup/DD Delivery	₹75/- per request	*	Nil charges up to 5 req per month there after Std Charges	Nil charges up to 7 req per month there after Std charges
Beat Service	Cash Pickup (Per Location & Per Month)	Up to ₹50,000: ₹5K ₹50K to ₹1 lakh: ₹6K ₹1 lakh to ₹2 lakh: ₹7.5K ₹2 lakh to ₹4 lakh: ₹10K ₹4 lakh to ₹6 lakh: ₹15K ₹6 lakh to ₹8 lakh: ₹20K ₹8 lakh to ₹10 lakh: ₹25K ₹10 lakh to ₹15 lakh: ₹35K ₹15 lakh to ₹20 lakh: ₹40K ₹20 lakh to ₹50 lakh: ₹50K ₹50 lakh to ₹100 lakh: ₹75K	*	*	*
	Cheque Pickup	₹500 p.m.	₹300 p.m.	NIL Charges	NIL Charges
Cash Deposit & Withdrawal:					
Cash Deposits	At Home Branch & Non-Home Branch Locations @	₹4/1000 Min 50 per txn.	NIL Charges upto 10 times of prev month's avg credit balance, Max. 2.5 Cr p.m. thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance , Max. 10 Cr p.m. thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance , Max. 15 Cr p.m. thereafter Std charges
Cash Withdrawal	For Non-Home Branch Locations	₹2/1000 ; Min 50 per txn.	NIL Charges up to 1L per day; thereafter standard charges	NIL Charges up to 5L per day; thereafter standard charges	NIL Charges up to 7.5L per day; thereafter standard charges
Automated Teller Machine (ATM): Kotak ATM Txn. – Nil Charges upto 5 Transactions					
^^VISA ATMs usage charges – Domestic	Non-Financial Txn.	10 per txn.	*	NIL Charges	NIL Charges
	Cash Withdrawal	23 per txn.			
VISA ATMs – International	Non Financial Txn.	25 per txn.	*	NIL Charges	NIL Charges
	Cash Withdrawal	150 per txn.	*	NIL Charges	NIL Charges
Txn. declined at merchant outlets/website/ATM, due to insufficient Balance	Insufficient Funds	25 per txn.	*	NIL Charges	NIL Charges
Debit Card:					
Debit Card Charges	Annual Fee	₹259 p.a.	*	NIL	NIL
Other Charges:					
Account-Related					
AQB Non-maintenance <>	Non-maintenance charges per quarter	If AQB < 50% of the required Product AQB	2,500	NIL	NIL
		If AQB >=50% but < 100% of the required Product AQB	1,500	NIL	NIL
Cheque Returns <>					
Cheques Deposited & Returned (Outward)	Local & Outstation	₹100 per Cheque	NIL Charges upto 5 p.m.; thereafter Std Charges	NIL Charges upto 10 p.m.; thereafter Std Charges	NIL Charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward)	Financial Reasons	₹500/instance	*	*	*
ECS returns	Financial Reasons	₹500/instance	*	*	*

Particulars		Standard Charges (in Rs.)			
Product Name			Pro Business (K_ONE)	Privy Business (K_PB)	Privy+ Business (K_PPB)
Relationship Value (RV) / Average Quarterly Balance (AQB) in ₹			50,000 AQB (at customer level)	10,00,000 RV	30,00,000 RV
SMS Alerts & Updates					
Balance (Daily/Weekly), Txn. & Value-Added Alerts		SMS - ₹0.50 per SMS Email - NIL Charges	*	NIL	NIL
Charges Common for All Products					
Account Statements (Through Email – Nil Charges)					
Ad-hoc Statements Request	At Branch/Phone Banking	<=365 Days: ₹100	*	*	*
		>365 Days: ₹200	*	*	*
	On Net Banking/ATM	₹50	*	*	NIL charges
Foreign Currency Payments & Collections					
DD Issuance/DD Cancellation/DD Revalidation/Cheque Collection		₹500	*	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹250	*	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	*	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		₹1000	*	*	*
Miscellaneous Charges					
Fund Transfer Return	Financial Reasons	₹300	*	*	*
Cheque Purchase Charges		₹0.5/1000/Day	*	*	*
Travellers' Cheque Encashment ~		1% of TC Amount	*	*	*
Mandate Registration Charges		₹50/Instance	*	NIL charges	NIL charges
Stop Payment		₹100 Per Request	*	*	*
Standing Instruction Failure		₹100	*	*	*
TDS Certificate (Duplicate only)		₹200/Request	*	*	*
Solvency Certificate		₹15000	*	*	*
TOD Charges		₹500	*	*	*
Authorised Dealer Code Letter		₹500 per request	*	*	*

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-
Above ₹1,00,000/- to ₹10,00,000/-	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-

Debit Card charges for non-Privy customers

Card Type	Charges	Card Type	Charges	Card Type	Charges
Privy Business/Privy+ Business Debit Card	₹1500 p.a	Platinum Card, Signature Card & Business Card	₹750 p.a	Neon Debit Card & Private Banking Infinite Card	1500 p.a
Card Type	**Charges**	**Card Type**	**Charges**		
LED Card	₹1500 p.a	Black Metal Card	₹1500 p.a		

Services Offered at "Nil Charges"

1. Outstation Cheque (Cheques drawn on non-speed clearing branches)
2. Debit Card Replacement (Lost / Stolen Card)
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking
5. Standing Instruction - Set-up/ Amendment
6. Interest Statement & DD/BC Cancellation & Revalidation
7. Signature Verification Address Confirmation
8. Record retrieval charges & Photo Attestation
9. Confidential Report & Credit Confirmation
10. Account Closure Charges (Customer Induced Closure)
11. IMT - Instant Money Transfer (Cashless Card Withdrawal)

Please Note:

1 Classic Card will not be available to customers whose Current Accounts were opened with Kotak Bank after 20th December 2011. Charges against the Classic card will be the same as those against Business Gold.

Annual Fee and Issuance Fee for the Payshop More Card is ₹285 p.a.

Coin Deposit charges: "Nil Charges" up to a deposit value of ₹50; Beyond ₹50 per instance, 5% of the coins deposited will be charged.

Low Denomination Charges: 0.5% of the value above ₹5000 deposit per instance; Only ₹10 and ₹20 notes will be considered.

SMS Alerts & Updates: Mandatory Alerts will not be charged.

Home Banking (On-Call & Beat Service) - Offered at select locations. The maximum slab available for cash pickup is up to ₹100 lakh only. Lower denomination notes (value equal to or less than ₹50) and coins will not be accepted.

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis.

Non-financial Txn. under the debit card section includes Balance enquiry, Mini Statement & PIN Change.

^^Debit Card transaction eligibility: Five free financial transactions are allowed per month, while non-financial transactions remain free at own bank ATMs. At other bank ATMs (inclusive of financial and non-financial transactions), three free transactions per month are allowed in metro centres and five transactions in non-metro centres.

Top 6 Cities: Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

* Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L = Lakh & K = Thousand; Chq. = Cheque; Std. = Standard; Chrg. = Charge; Txn. = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

For Pro Business, limits offered on cash deposit with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

Dynamic Currency Conversion (DCC) markup fee of 3.5% plus GST will be applicable on Kotak Bank Debit Cards. The DCC markup fee will apply to all ATM, POS/ In-store or online transactions.

1. Transactions done in Indian currency (₹) at international locations
2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If the beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per Txn. (incl all taxes)

If the beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Up to ₹5000 - ₹75 per Txn. & beyond ₹5000 - ₹100 per Txn. (incl all taxes)

 # Applicable for all transactions that involve conversion of foreign currency. This charge is applicable from 16th May 2008 as per the CBDT Circular

~ Any purchase/sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insu cient funds will attract charges of ₹300/- per rejection.

*Nil charges on transaction and value-added SMS alerts for the customers who have subscribed to the Daily/Weekly balance alert facility.

*Alerts that RBI has mandated, as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge a cross-currency markup of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the wholesale exchange rate of the VISA/Master Card prevailing at the time of transaction.

For all Overdraft / Cash Credit / Loans / special purpose accounts, respective and existing product / facility GSFC will be applicable. Please refer to the respective account variant GSFC on www.kotak.bank.in

The relationship value constitutes combined holdings of mine/our Current/Savings accounts (average monthly balances), Term deposits, value of present Mutual fund holding and Life insurances till date + 30% of sanctioned value of live loans (Inclusions – Home loan, Loan against property, Working Capital, Overdraft facilities) + 30% value of month end Demat holdings with Kotak securities of the particular month with a linked Kotak account. Please note that Relationship value is calculated at a group level. Only mutual funds (Including structured products) subscribed through Kotak Mahindra Bank and insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered.

Customers re-graded for not maintaining their Relationship Value(RV), as agreed upon during onboarding with Privy+ Business or Privy Business, will have revised GSFC applied.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With e ect from 01st July 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged”

TDS on cash withdrawals is applicable as per prevailing laws. For more details, please refer to the TDS section under the bank’s terms and conditions page on https://www.kotak.bank.in/en/terms-conditions.html#3.

All charges are subject to revision, with an intimation of 30 days to account holders. Account closure due to charge revision will not be subject to account closure charges.