

General Schedule of Features & Charges (GSFC)

For New Overdraft & Restricted Overdraft & Collection Current Account
(w.e.f. 1st August, 2026)

Particulars		Standard Charges (in ₹)	
Product Name			MPOWER RCMPW / RCMBMS
Average Quarterly Balance (AQB) in ₹			NIL
Remittances/Payments:			
Demand Draft/Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 30 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges upto 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn > 2 L: 24/txn	NIL Charges
IMPS	Upto ₹100000: ₹5 / txn above ₹100000: ₹15 / txn		NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges upto 300 cheque leaves p.m., then Std Charges
Home Banking:			
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: ₹ 875/- ₹ 2 lacs to ₹ 6 lacs: ₹ 1,475/- ₹ 6.01 lacs to ₹ 10 lacs: ₹2,475/- ₹10.01 Lac to ₹ 20 Lacs: ₹4,075/- ₹20.01 Lacs to ₹100.00 Lacs: ₹6,675/- per request	*
	Cheque Pick-up/ DD Delivery	₹75/- per request	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cash Pickup Per Month & Per Location	Up to ₹50,000: ₹5K ₹50K to ₹1L: ₹6K ₹1L to ₹2L: ₹7.5K ₹2L to ₹4L: ₹10K ₹4L to ₹6L: ₹15K ₹6L to ₹8L: ₹20K ₹8L to ₹10L: ₹25K ₹10L to ₹15L: ₹35K ₹15L to ₹20L: ₹40K ₹20L to ₹50L: ₹50K ₹50L to ₹100L: ₹75K Per Month & Per Location	*
	Cheque Pick-up	500 p.m.	NIL Charges
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location@	₹ 4/1000 Min 50 per txn	NIL charges up to 1 times of previous month's avg OD utilisation / avg debit Balance or ₹20 lakh per month whichever is lower and thereafter standard charges
Cash Withdrawal	For Non - home Branch Location	₹ 2/1000 Min 50 per txn	NIL Charges upto 1L per day; thereafter std charges
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges upto 5 Transaction			
^^VISA ATMs usage charges - Domestic	Non Financial Txn	10 per txn	NA
	Cash Withdrawal	23 per txn	
VISA ATMs - International	Non Financial Txn	25 per txn	NA
	Cash Withdrawal	150 per txn	NA
Txn declined at merchant outlets/website/ ATM, due to insufficient Balance^^	Insufficient Funds	25 per txn	NA
Debit Card			
Debit Card Charges	Annual Fee	₹ 259 p.a.	NA
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	NA
		If AQB >=50% but < 100% of the required Product AQB	NA

Cheque Returns			
Cheques Deposited & Returned (Outward)	Local & Out-station	₹ 100 per Cheque	Nil charges upto 7 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹ 500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - ₹ 0.50 per SMS Email - Nil charges	50% Discount on Std. charges (₹ 0.25 per SMS)
Charges Common for All Products			
Account Statements (Through Email -Nil charges)			
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: ₹100	*
		>365 Days: ₹ 200	*
	On Net Banking/ ATM	₹ 50	*
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation/DD Revalidation/Cheque Collection		₹ 500	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹ 250	*
	Corr Bank Chrgs Not Borne by Beneficiary	₹ 1000	*
Cheque Deposited and Returned ~ /Cheque Issued and Returned ~ <> (Financial Reasons)		₹ 1000	*
Miscellaneous Charges			
Fund Transfer Return	Financial Reasons	₹300	*
Cheque Purchase Charges		₹ 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		₹50/Instance	*
Stop Payment		₹100 Per Request	*
Standing Instruction Failure		₹100	*
TDS Certificate(Duplicate only)		₹ 200/Request	*
Solvency Certificate		₹ 15000	*
TOD Charges		₹ 500	*
Authorised Dealer Code Letter		₹500 per request	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		
Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-		
Above ₹1,00,000/- to ₹10,00,000/-	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000.		
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-		
Services Offered at "NIL CHARGES"			
1. Out-station Cheque (Cheques drawn on non-speed clearing branches)		4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,	
2. Debit Card Replacement (Lost / Stolen Card)		5. Standing Instruction - Set-up/ Amendment	
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)			

Please Note:

Coin Deposit charges: "Nil Charges" upto deposit value of ₹50 ; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above ₹5000 deposit per instance ; Only ₹10 and ₹20 notes will be considered.

Penal Charges: Amounts standing unpaid on respective due dates shall attract penal charge at 8% per annum (to be charged for actual no. of days) on overdue amount plus applicable taxes. The penal charge is over and above the contracted rate.

SMS Alerts & Updates: - Mandatory Alerts will not be charged

Home Banking (On Call & Beat Service) - Offered at select locations. Maximum slab available for cash pick up is up to 100 lacs only. Lower denomination (value equal to or less than ₹ 50) notes and coins will not be accepted.

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis

*Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:

Product wise limits offered on cash deposit with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 - ₹75 per txn & beyond ₹5000 - ₹100 per txn (incl all taxes)

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection.

Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.

*Nil charges on Transaction and Value added SMSAlerts to the customers who have subscribed for Daily/Weekly balance alert facility.

*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

TDS on cash withdrawals is applicable as per prevailing laws. For more details, please refer to the TDS section under the bank's terms and conditions page on <https://www.kotak.bank.in/en/terms-conditions.html#3>.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.