# General Schedule of Features & Charges (GSFC) for Current Account for "Privy League" Members

## For Retail Current Accounts & Current Accounts with OD/CC facility (w.e.f. 01st August'26)

| Product Name | | Standard Charges (in ₹) | Privy League Neon | Privy League Platinum/ Privy League Black[1] |
|---|---|---|---|---|
| Particulars | | | Product Level NIL Charges Limits & Charges (in ₹) | |
| **Remittances / Payments:** | | | | |
| Demand Draft/ Banker's Cheque | Payable at Branch Locations | 1/1000 (Min 50 Max 5000) | NIL Charges | NIL Charges |
| | Payable at Non- branch Locations | 2/1000 (Min 50 Max 5000) | NIL Charges | NIL Charges |
| RTGS | Applicable only if done in Branch | 2 - 5 L: 20/ txn; > 5 L: 40/ txn | NIL Charges | NIL Charges |
| NEFT** | Applicable only if done in Branch | Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn | NIL Charges | NIL Charges |
| IMPS | Upto ₹ 100000: ₹5 / txn; Above 100000: ₹15/txn | | NIL Charges | NIL Charges |
| Cheque Book | Default Cheque Book is Payable At-par Only | Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf | NIL Charges | NIL Charges |
| **Home Banking:** | | | | |
| On Call Requests | Cash Pick Up/ Delivery^ | Upto ₹2 lacs: 875/-, 2 lacs to 6 lacs: 1,475/-, 6.01 lacs to 10 lacs: 2,475/-, 10.01 Lac to 20 Lacs: 4,075/-, 20.01 Lacs to 100.00 Lacs: 6,675/- per request | * | * |
| | Cheque Pick-up/DD Delivery | ₹75/- per request | Nil charges up to 7 req per month thereafter Std charges | NIL Charges |
| Beat Service | Cash Pickup | Up to Rs 50,000: ₹5K, ₹50K to ₹1L: ₹6K, ₹1L to ₹2L: ₹7.5K, ₹2L to ₹4L: ₹10K, ₹4L to ₹6L: ₹15K, ₹6L to ₹8L: ₹20K, ₹8L to ₹10L: ₹25K, ₹10L to ₹15L: ₹35K, ₹15L to ₹20L: ₹40K, ₹20L to ₹50L: ₹50K, ₹50L to ₹100L: ₹75K, Per Month & Per Location | * | * |
| | Cheque Pick-up | 500 p.m. | NIL Charges | NIL Charges |
| Cash Deposits (basis meeting Privy Condition^^^) | At Home Branch & non Home Branch Location @ | ₹4/1000 Min 50 per txn | NIL Charges upto 10 times of prev month's avg credit balance, Max. 10 Cr p.m. thereafter Std charges | NIL Charges upto 10 times of prev month's avg credit balance, Max. 20 Cr. p.m. thereafter Std charges |
| Cash Deposits (basis not meeting Privy Condition^^^) | At Home Branch & non Home Branch Location @ | ₹4 / 1000 Min 50 per txn | NIL Charges upto 10 times of prev month's avg credit balance, Max. 2.5 Cr p.m. thereafter Std charges | NIL Charges upto 10 times of prev month's avg credit balance, Max. 4 Cr p.m. thereafter Std charges |
| Cash Withdrawal | For Non - home Branch Location | ₹2/1000 Min 50 per txn | NIL Charges upto 5L per day; thereafter std chrgs | NIL Charges upto 7.5L per day; thereafter std chrgs |
| **Debit Card Charges** | | | | |
| Platinum Card, Signature Cards & Business Cards | | ₹750 p.a | NIL Charges | NIL Charges |
| Neon Debit Card, Private Banking Infinite Card, Privy League Platinum Card, Black Card, Business Solitaire Card | | ₹1500 p.a | NIL Charges | NIL Charges |
| Signature Pro | | ₹750 p.a | * | * |
| **Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges** | | | | |
| ^^Other Bank's VISA ATMs - Domestic ## | Non-Financial Txn~~~ | 10 per txn | NIL Charges | NIL Charges |
| | Cash Withdrawal | 23 per txn | NIL Charges | NIL Charges |
| Other Bank's VISA ATMs - International + | Non-Financial Txn~~~ | 25 per txn | NIL Charges | NIL Charges |
| | Cash Withdrawal | 150 per txn | NIL Charges | NIL Charges |
| ATM Txns Declined Transactions declined at merchant outlets/ websites/ATMs(w.e.f April 1,2019) | Insufficient Funds | 25 per txn | * | * |
| **Other Charges:** | | | | |
| **Account Related** | | | | |
| AQB Non - maintenance <> | Non maintenance charges per quarter | If AQB < 50% of the required Product AQB | Not applicable till the time the customer is under Privy Program | Not applicable till the time the customer is under Privy Program |
| | | If AQB >=50% but < 100% of the required Product AQB | | |
| **Cheque Returns <>** | | | | |
| Cheques Deposited & Returned (Outward) | Local & Out-station | ₹100 per Cheque | Nil charges upto 10 p.m.; thereafter Std Charges | Nil charges upto 10 p.m.; thereafter Std Charges |
| Cheques Issued and Returned (Inward) & ECS returns | Financial Reasons | ₹500/instance | * | * |
| **SMS Alerts & Updates** | | | | |
| Balance (Daily/Weekly), Txn & Value Added Alerts | | SMS - ₹0.50 per SMS Email - Nil charges | NIL Charges | NIL Charges |
| **Charges Common for All Products** | | | | |
| **Account Statements (Through Email -Nil charges)** | | | | |
| Ad- hoc Statements Request | At Branch/ Phone Banking | <=365 Days: ₹100 | * | * |
| | | >365 Days: ₹200 | * | * |
| | On Net Banking/ ATM | ₹50 | * | NIL Charges |
| **Foreign Currency Payments & Collections** | | | | |
| DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection | | ₹500 | * | * |
| TT Transfer ~ | Corr Bank Chrgs Borne by Beneficiary | ₹250 | * | * |
| | Corr Bank Chrgs Not Borne by Beneficiary | ₹1000 | * | * |
| Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons) | | ₹1000 | * | * |
| **Miscellaneous Charges** | | | | |
| Fund Transfer Return | Financial Reasons | ₹300 | * | * |
| Cheque Purchase Charges | | ₹0.5/1000/Day | * | * |
| Travelers Cheque Encashment ~ | | 1% of TC Amount | * | * |
| Mandate Registration Charges | | ₹50/Instance | Nil Charges | Nil Charges |
| Standing Instruction | Failure | ₹100 | * | Nil Charges |
| TDS Certificate(Duplicate only) | | ₹200/Request | * | * |
| Stop payment | | ₹100/Request | * | Nil Charges |
| Solvency Certificate | | ₹15000 | * | * |
| TOD Charges | | ₹500 | * | * |
| Authorized Code Dealer Letter | | ₹500 per request | * | * |

| Services Offered at "NIL CHARGES" | |
|---|---|
| 1. Out-station Cheque (Cheques drawn on non-speed clearing branches) | 7. Signature Verification Address Confirmation |
| 2. Debit Card Replacement (Lost / Stolen Card) | 8. Record retrieval charges & Photo Attestation |
| 3. Bank Statement Weekly (Physical),Annual Combined Statement,Balance Statement (Other than 31st March) | 9. Confidential Report & Credit Confirmation |
| 4. PIN Regeneration at ATM/ Net Banking/ Phone Banking | 10. Account Closure Charges (Customer Induced Closure) |
| 5. Standing Instruction - Set-up/ Amendment | 11. IMT - Instant Money Transfer ( Cashless Card Withdrawal) |
| 6. Interest Statement & DD/BC Cancellation & Revalidation | |

**GST on Foreign Currency Conversion Charges (FCY) ~**

| Value of purchase or sale of Foreign Currency | Value on which GST rate will be applicable |
|---|---|
| Up to ₹1,00,000 | 1% of the gross amount of currency exchanges or minimum of ₹250/- |
| Above ₹1,00,000/- to ₹10,00,000/- | ₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000. |
| Above ₹10,00,000/- | ₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/- |

**Please Note:**

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent with Nil charges, even if daily/weekly balance SMS facility has not been subscribed.
Transaction & Value Added SMS alert would be sent with Nil charges to the customers who have subscribed for Daily/Weekly Balance Alert facility.
*Indicates Standard Charges are Applicable
**Indo - Nepal Remittance Scheme (NEFT Charges):
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn (incl all taxes).
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 - ₹75 per txn & beyond ₹5000 - ₹100 per txn (incl all taxes)
**^^^Condition for availing cash deposit limit as per Neon GSFC**
At least 10 Lakhs Relationship Value (RV)``` along with ₹3 lakh Current Account monthly balance or Average Monthly Balance of ₹5 lakh of across all Current Accounts within the group
Condition for availing cash deposit limit as per Platinum GSFC
At least 30 Lakhs Relationship Value (RV)``` along with ₹5 lakh Current account monthly balance or ₹15 lakhs average monthly balance across all Current Accounts within the group
``` Relationship Value (RV) is a total of balances across all your savings & current accounts, fixed deposits, mutual funds (including structured products)~ and insurance premiums~ paid to date.
All mutual funds subscribed through Kotak Mahindra Bank and insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered. For your reference, the Privy League Eligibility criteria is available on our website www.kotak.bank.in under Privy League section.
[3]Group is defined as a combination of all Savings and Current accounts of immediate family members or business entities grouped under Privy League.
Please note, cash deposit condition is not applicable for Privy League Neon Programme offered in select locations. For details, please reach out to your RM"
***In case any Privy League customer who holds an older upsell Privy League Card ₹750 will continue to apply. For Instance, a Prima customer who holds an Optima card or an Optima customer who holds an Insignia card shall continue to pay ₹750 as annual charges
^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis
Home Banking (On Call & Beat Service) - Offered at select locations. Maximum slab available for cash pick up is up to 100 lacs only. Lower denomination (value equal to or less than ₹50 ) notes and coins will not be accepted.
^^Debit Card transaction eligibility : Five free financial transactions are allowed per month, while non-financial transactions remain free at own bank ATMs. At other bank ATMs (inclusive of financial and non-financial transactions), three free transactions per month are allowed in metro centres and five transactions in non-metro centres.
+ Additional charges levied by another bank on international ATM transactions will have to be borne by the card holder.
Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹50 ) notes and coins will not be accepted.
Coin Deposit charges: ""Nil Charges"" upto deposit value of ₹50 ; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above ₹5000 deposit per instance ; Only ₹10 and ₹20 notes will be considered.
Beat Cash Service charges will be charged as per agreed Contractual Slab on a monhtly basis Home Banking (On Call & Beat Service) - Maximum slab avaliable for cash pick up is up to 100 lacs only (Adhoc / daily)
The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. Tax Collected at Source on all such transactions will be applicable at prevailing rates as per the prevailing law.
A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]
Dynamic Currency Conversion (DCC) mark-up fee of 3.5% plus GST will be applicable on Kotak Bank Debit Cards. DCC mark-up fee will be applicable on all ATM, POS/ In-store or Online transactions.
1. Transactions done in Indian currency (₹) at international locations
2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location
For Non Privy League members, charges pertaining to the Current Account product held by the customer will be applicable, for details refer to www.kotak.bank.in
Abbreviations Used: For all value figures L = Lakhs & K - Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn= Transaction; p.m.=per month; p..a.= per annum; Avg = Average; FCY= Foreign Currency;
Corr = Correspondent; TOD = Temporary Overdraft; w/o = without
[1]Privy League Black is offered to Individuals who mandatorily need to hold a savings account as key
## Cash withdrawal limit from other Domestic ATM is ₹10000 per transaction.
~~~Non Financial transactions are Balance Inquiry , Mini Statement & PIN Change.
~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.
~~ Customers under the Privy League Programme holding debit card(s) other than Privy League Signature/ Privy League Infinite will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card, except for upsell cards. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection
Nil charges Limit (Home Branch Location Only): Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened
For all OD accounts, respective product/facility GSFC is applicable

| Product Name | Business Group | Product Name | Business Group |
|---|---|---|---|
| Retail Overdraft Account (ODRET) | Business Banking Group | Business Finance Current Account (CABFA) | Business Banking Group |
| Kotak Logistics Overdraft Account (ODLOG) | Commercial Vehicles Finance Division | Agri Finance Overdraft Account (ODAGR) | Agri Finance Division |
| Business Plus Current Account (CAPPV) | Home Finance Division | Business Current Account (CABUS) | Personal Loan Divison |
| Business Plus Current Account | Home Finance Division | Business Current Account | Personal Loan Divison |

Features and charges of respective account variant will apply to the below mentioned accounts held by Privy League customers with the exception of Debit Card and ATM Charges which will be applied as per Privy League Current Account GSFC. Please refer GSFC for the respective account on www.kotak.bank.in or at the nearest Kotak Mahindra Bank Branch :
Special Current Account - Others, PCG Current Others, Institutional Current Account, Institutional Current Account, Current Account Banks, Current Account - SUPREME, Current Account - ESTEEM, Current Account - ELITE, Current Account - EEFC, Current Account - Banks, Current Account - ACCESS, Co-Operative Current Accounts, Co-Operative Current Account - Others, Produce Loans, General Credit Card, Current Account ZBA - IVL.
<> Indicates penalty charges
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
State government taxes/ Cess as applicable shall be charged
TDS on cash withdrawals is applicable as per prevailing laws. For more details, please refer to the TDS section under the bank's terms and conditions page on https://www.kotak.bank.in/en/terms-conditions.html#3
Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹50 ) notes and coins will not be accepted.
To note: Texture Signature Card applicable only to Privy League Neon Customers
LED Signature Card applicable to only Privy League Platinum Customers
Metal Art Card applicable to only Privy League Black Customers
In case if a customer is being regraded to lower tiers, standard charges for cards will be applicable
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