

Particulars		Standard Charges (in ₹)	Kotak Start Up Regular CASTR	Kotak Start Up Premium CASTP
Average Quarterly Balance (AQB) in ₹			50,000	100,000
Other Charges:				
Account Related				
AQB Non - maintenance <>	Non maintenance charges	If AQB < 50% of the required Product AQB	₹2500	₹5000
	per quarter (NMC waiver for first 12 Months)	If AQB >=50% but < 100% of the required Product AQB	₹1500	₹3000
Cheque Returns <>				
Cheques Deposited & Returned (Outward)	Local	₹100 per Cheque	Nil charges up to 3 p.m.; thereafter Std Charges	Nil charges up to 5 p.m.; thereafter Std Charges
	Out-station	₹100 per Cheque + Corr Bank Chrgs	₹50 per Cheque + Corr Bank Chrgs	₹50 per Cheque + Corr Bank Chrgs
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Upto 3 returns - ₹350 / instance; 4th return onward ₹750 / instance	*	*
SMS Alerts & Updates				
Balance(Daily/Weekly), Txn & Value Added Alerts		SMS - ₹0.50 per SMS Quarter Email - NIL Charges	*	NIL Charges
Charges Common for All Products				
Account Statements				
Ad-hoc Statements Request	At Branch / Phone Banking	<=365 Days: ₹100	*	*
		>365 Days: ₹200	*	*
	On Net Banking/ATM	50	*	*
Standing Instruction				
Failure ^^		100	*	*
Statement/ Certificate / Report Issuance				
TDS Certificate	Duplicate Only	200	*	*
Solvency Certificate		15,000	*	*
Foreign Currency Payments & Collections				
DD Issuance ~		₹500	*	*
DD Cancellation ~		₹500	*	*
DD Revalidation		₹500	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	₹250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	₹1000	*	*
Cheque Collection~		₹500	*	*
Cheque Deposited and Returned ~		₹1000	*	*
Cheque Issued and Returned ~ <>	Financial Reasons	₹1000	*	*
Cheque Issued and Returned <>	Technical Reasons	Nil	NIL Charges	NIL Charges
Miscellaneous Charges				
Fund Transfer Return <>	Financial Reasons	300	*	*
	Technical Reasons	Nil	NIL Charges	NIL Charges
Online Tax Payment (E Tax)	Through Net Banking	Nil	NIL Charges	NIL Charges
	Through Branch	100 per request	*	*
Cheque Purchase Charges		0.5 / 1000 per Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
TOD Charges		500	*	*
Mandate Registration Charges (Per Instance)		50	*	*
Authorized Dealer Code Letter		500 / Request	*	*
Stop Payment		₹100 Per Request	*	*

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GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		
Up to ₹1,00,000 /-	1% of the gross amount of currency exchanges or minimum of ₹250/-		
Above ₹1,00,000/- to ₹10,00,000/-	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000		
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanges less ₹10,00,000 subject to maximum of ₹60,000/-		
Privy Debit Card Charges : -			
Card Type	Charges	Card Type	Charges
Platinum Card, Signature Cards, Signature Pro & Business Cards	₹750 p.a.	Neon Debit Card & Private Banking Infinite Card, LED Card, Black Metal Card, Business Solitaire Card	₹1500 p.a.
Services Offered at "NIL CHARGES"			
1. Out-station Cheque (Cheques drawn on non-speed clearing branches)		6. Interest Statement & DD/BC Cancellation & Revalidation	
2. Debit Card Replacement (Lost / Stolen Card)		7. Signature Verification Address Confirmation	
3. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)		8. Record retrieval charges & Photo Attestation	
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,		9. Confidential Report & Credit Confirmation	
5. Standing Instruction - Set-up/ Amendment		10. Account Closure Charges (Customer Induced Closure)	
		11. IMT - Instant Money Transfer (Cashless Card Withdrawal)	
Please Note:			
*Indicates Standard Charges are Applicable Annual Fee and Issuance Fee for the Payshop More Card is ₹285 p.a. Coin Deposit charges : "Nil Charges" upto deposit value of ₹50; Beyond ₹50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges : 0.5% of entire Low denomination deposit value above ₹5000 deposit per instance; Only ₹10 and ₹20 notes will be considered. SMS Alerts & Updates : - Mandatory Alerts will not be charged Home Banking (On Call & Beat Service) - Offered at select locations. Lower denomination (value equal to or less than ₹50) notes and coins will not be accepted. ^ Maximum slab available for cash pick up is up to 100 lacs only Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change. Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ^^Debit Card transaction eligibility: Five free financial transactions are allowed per month, while non-financial transactions remain free at own bank ATMs. At other bank ATMs (inclusive of financial and non-financial transactions), three free transactions per month are allowed in metro centres and five transactions in non-metro centres. Abbreviations Used: For all value figures L = Lakhs & K-Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign, FT = Fund Transfer Currency; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without "NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB: Product wise limits offered on cash deposit with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC. Dynamic Currency Conversion (DCC) markup fee of 3.5% plus GST will be applicable on Kotak Bank Debit Cards DCC markup fee will be applicable on all ATM, POS/ In-store or Online transactions. 1. Transactions done in Indian currency (₹) at international locations 2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened. SMS Alerts Facility: ‘ - Transaction and Value Added SMS alerts would be sent free to the subscribed user for Daily / Weekly Balance Alerts ‘ - Alert that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not being subscribed. ** Indo - Nepal Remittance Scheme (NEFT Charges): If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per txn (incl all taxes)			

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹5000 - ₹75 per txn & beyond ₹5000 - ₹100 per txn (incl all taxes)

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

~ Any purchase/sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above.

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹300/- per rejection.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]

Annual maintenance charge (AMC) for Easy Pay debit card will be ₹250 p.a. Unlimited free withdrawal at Kotak ATM and all domestic / international non Kotak ATM transaction will be chargeable for Easy Pay debit card (₹23 per domestic financial transaction, ₹10 per non-financial domestic transaction, ₹150 per international financial transaction and ₹25 per non-financial international transaction)

<> Indicates penalty charges

'Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

TDS on cash withdrawals is applicable as per prevailing laws. For more details, please refer to the TDS section under the bank's terms and conditions page on <https://www.kotak.bank.in/en/terms-conditions.html#3>.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.