

Product Name		Current Account – Preferred	
Average Quarterly Balance		50,000	
Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
		Remittances/Payments:	
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 15 DD/ BC p.m.; thereafter Standard Charges
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	*
RTGS	Through Branch	2 - 5 L : Rs. 20/Txn >5L : Rs. 40/Txn	*
NEFT**	Through Branch	Upto 10K: 2/Txn; >10K to 2L: 4/Txn; >2L: 24/Txn	*
IMPS		Upto Rs. 100000: Rs.5 / Txn; Above Rs. 100000: Rs. 15 / Txn	*
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges upto 200 cheque leaves p.m., then Standard Charges
Receipts/Collections:			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	NIL Charges	NIL Charges
	Drawn at Kotak Non - branch Locations	NIL Charges	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking:			

On Call Requests	Cash Pick-up or Delivery	Upto 2 L: Rs. 875/- Rs. 2 L to Rs. 6 L: Rs. 1,475/- Rs. 6.01 L to Rs. 10 L: Rs.2,475/- Rs. 10.01 L to Rs. 20 L: Rs.4,075/- Rs. 20.01 L to Rs.100.00 L: Rs.6,675/- per request	*
	Cheque Pick-up or DD Delivery	Rs. 75/- per request	*
Beat Service	Cash Pickup Per Location Per Month	Up to Rs 50,000: Rs.5K Rs.50K to Rs.1L: Rs.6K Rs.1L to Rs.2L: Rs.7.5K Rs.2L to Rs.4L: Rs.10K Rs.4L to Rs.6L: Rs.15K Rs.6L to Rs.8L: Rs.20K Rs.8L to Rs.10L: Rs.25K Rs.10L to Rs.15L: Rs.35K Rs.15L to Rs.20L: Rs.40K Rs.20L to Rs.50L: Rs.50K Rs.50L to Rs.100L: Rs.75K Per Location & Per Month	*
	Cheque Pick-up	500 p.m.	*
<b>Cash Deposit &amp; Withdrawal:</b>			
Cash Deposits	At Home Branch & Non Home Branch Location	Rs. 3.5/1000 Min 50 per Txn	NIL Charges upto 6L p.m.; thereafter Standard Charges
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per Txn	NIL Charges upto 50K per day; thereafter Standard Charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges</b>			
Other Bank's VISA ATMs - Domestic	Non-Financial Txn	8.50 per Txn	NIL charges upto 5 txn p.m ; thereafter Standard Charges
	Cash Withdrawal	21 per Txn	
Other Bank's VISA ATMs - International	Non-Financial Txn	25 per Txn	*
	Cash Withdrawal	150 per Txn	*
ATM Txns Declined ^^	Insufficient Funds	25 per Txn	*
<b>Debit Card:</b>			
Debit Card Charges	Annual Fee	Rs. 259 p.a.	*

Card Replacement	Lost/Stolen Card	NIL Charges	*
<b>Other Charges:</b>			
<b>Account Related</b>			
AQB Non-Maintenance <>	Non-Maintenance Charges per Quarter	If AQB <50% of the required Product AQB	2500
		If AQB >=50% but <100% of the required Product AQB	1500
Account Closure Charges (Customer Induced Closure)		NIL Charges	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
<b>Cheque Returns &lt;&gt;</b>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	NIL Charges upto 5 p.m.; thereafter Standard Charges
Cheques Issued & Returned (Inward) & ECS Returns	Financial Reasons	Rs. 500/Instance	*
<b>SMS Alerts &amp; Updates</b>			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS – Rs. 0.50 per SMS Email – NIL Charges	*
<b>Charges Common for All Products</b>			
<b>Account Statements</b>			
Weekly	Physical	NIL Charges	*
Ad-hoc Statements Request	At Branch/Phone Banking	<=365 Days: Rs.100; >365 Days: Rs. 200	*
	On Net Banking/ATM	Rs. 50	
<b>Foreign Currency Payments &amp; Collections</b>			
DD Issuance/DD Revalidation/Cheque Collection		Rs. 500	*
TT Transfer ~	Corr Bank Charges Borne by Beneficiary	Rs. 250	*
	Corr Bank Charges Not Borne by Beneficiary	Rs. 1000	
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*
<b>Miscellaneous Charges</b>			

PIN Regeneration	ATM/Phone/Net Banking (Only if sent through courier)	NIL Charges	*
Fund Transfer Return	Financial Reasons	Rs. 300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		Rs. 50/Instance	*
Standing Instruction Charges	Failure	Rs. 100	*
TDS Certificate (Duplicate Only)		Rs. 200/Request	*
Interest Statement (Duplicate Only), DD/BC Cancellation, Signature Verification, Address Confirmation, Statement (Other than 31 <sup>st</sup> March), Record Retrieval Charges, Photo Attestation, Confidential Report, Credit Confirmation,		NIL Charges	*
Stop Payment, DD/BC Revalidation		Rs. 100 per Request	*
TOD Charges		Rs. 500	*
<b>GST on Foreign Currency Conversion Charges (FCY)</b>			
Value of purchase or sale of Foreign Currency	Value of which GST rate will be applicable		
Upto Rs. 1,00,000/-	1% of the gross amount of currency exchanges or minimum of Rs. 250/-		
Above Rs. 1,00,000/- to Rs. 10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000		
Above Rs. 10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-		

<b>Please Note:</b>
Coin Deposit charges: "Nil Charges" upto deposit value of Rs 50; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above Rs 5000 deposit per instance; Only Rs 10 and Rs 20 notes will be considered.
* Indicates Standard Charges are Applicable
Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without, TD = Term Deposit
<> Indicates penalty charges
"NIL Charges" are not applicable for Current Accounts Maintaining less than 75% of the Required Product AQB. Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is at least 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.
**Indo - Nepal Remittance Scheme (NEFT Charges): If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes) If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)
# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular
~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.
*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility. *Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.
The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.
All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.