

Relationship Value			₹1 Crore and above
Remittances/Payments	Particulars	Standard Charges	Applicable for Solitaire Business
Demand Draft/ Banker's Cheque	Payable at branch locations	₹1/1000 (Min ₹50, Max ₹5000)	Nil Charges
	Payable at non-branch locations	₹2/1000 (Min ₹50, Max ₹5000)	Nil Charges
RTGS	Applicable only if done in the branch	₹2 - 5 L: ₹20/ Txn.; > ₹5 L: ₹40/ Txn.	Nil Charges
NEFT**	Applicable only if done in the branch	Up to ₹10K; /₹2/ Txn.; >₹10K to ₹2 L: ₹4/ Txn. >₹2 L: ₹24/ Txn.	Nil Charges
IMPS		Up to ₹1,00,000: ₹5 / Txn. Above ₹1,00,000 : ₹15 / Txn.	Nil Charges
Chequebook	Default Chequebook is payable at At-par only	Up to ₹500 leaves/p.m. - 2/leaf; Above ₹500 leaves/p.m. - 3/leaf	Nil Charges
Home Banking			
On-call Request	Cash pickup or delivery	Up to ₹2 L: ₹875 ₹2 L to ₹6 L: ₹1,475 ₹6.01 L to ₹10 L: ₹2,475 ₹10.01 L to ₹20 L: ₹4,075, ₹20.01 L to ₹100.00 L: ₹6,675 per request	*
	Cheque pickup/DD delivery	₹75/- per request	Nil Charges
Beat Service	Cash pickup per location & per month	Up to ₹50 K: ₹5 K ₹50 K to ₹1 L: ₹6 K ₹1 L to ₹2 L: ₹7.5 K ₹2 L to ₹4 L: ₹10 K ₹4 L to ₹6 L: ₹15 K ₹6 L to ₹8 L: ₹20 K ₹8 L to ₹10 L: ₹25 K ₹10 L to ₹15 L: ₹35 K ₹15 L to ₹20 L: ₹40 K ₹20 L to ₹50 L: ₹50 K ₹50 L to ₹100 L: ₹75 K per location & per month	*
	Cheque pickup	₹500 p.m.	Nil Charges
Cash Deposit & Withdrawal			
Cash Deposits	At home branch & non-home branch locations	₹4/1000; Min ₹50 per Txn.	Nil Charges of up to 10 times of prev. month's avg credit balance; Max. ₹20 Cr. p.m. thereafter; Std. Charges apply
Cash Withdrawal	For non-home branch locations	₹2/1000; Min ₹50 per Txn.	Nil Charges up to ₹7.5 L per day; thereafter; Std. Charges apply
Automated Teller Machine (ATM): Kotak ATM Txn. - Nil Charges up to 5 Transactions			
**VISA ATMs usage charges - Domestic	Non-financial Txn.	₹8.50 per Txn.	Nil Charges
	Cash Withdrawal	₹21 per Txn.	
VISA ATMs - International	Non-financial Txn.	₹25 per Txn.	Nil Charges
	Cash Withdrawal	₹150 per Txn.	Nil Charges
Txn. declined at merchant outlets/website/ATM, due to insufficient balance	Insufficient Funds	₹25 per Txn.	Nil Charges

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Debit Card			
Debit Card Charges	Joining & Annual Fee	₹259 p.a.	Nil Charges
Other Charges			
Account Related			
Average Quarterly Balance (AQB)	Non-maintenance charges per quarter	If AQB < 50% of the required Product AQB	Nil Charges
Non-maintenance <>		If AQB >=50% but < 100% of the required Product AQB	Nil Charges
Cheque Returns <>			
Cheques Deposited & Returned (Outward)	Local & outstation	₹100 per Cheque	Nil charges up to 10 p.m.; thereafter Std. Charges apply
Cheques Issued and Returned (Inward)	Financial reasons	₹500/instance	*
ECS returns	Financial reasons	₹500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn. & Value-added Alerts		SMS - ₹0.50 per SMS Email - Nil charges	Nil Charges
Charges Common for All Products			
Account Statements (Through Email - Nil charges)			
Ad - hoc Statements Request	At Branch/ Phone Banking	<=365 Days: ₹100	*
		>365 Days: ₹200	*
	On Net Banking/ ATM	₹50	*
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		₹500	*
TT Transfer ~	Corr. Bank Chrgs. Borne by Beneficiary	₹250	*
	Corr. Bank Chrgs. Not Borne by Beneficiary	₹1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		₹1000	*
Miscellaneous Charges			
Fund Transfer Return	Financial Reasons	₹300	*
Cheque Purchase Charges		₹0.5/1000/Day	*
Travellers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		₹50/Instance	Nil Charges
Stop Payment		₹100 Per Request	Nil Charges
Standing Instruction Failure		₹100	*
TDS Certificate(Duplicate only)		₹200/Request	*
Solvency Certificate		₹15000	*
TOD Charges		₹500	*
Authorised Dealer Code Letter		₹500 per request	*

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to ₹1,00,000	1% of the gross amount of currency exchanges or minimum of ₹250/-
Above ₹1,00,000/- to ₹10,00,000/-	₹1000 + 0.50% of the gross amount of currency exchanged less ₹1,00,000
Above ₹10,00,000/-	₹5500/- + 0.10% of the gross amount of currency exchanged less ₹10,00,000 subject to maximum of ₹60,000/-

Services Offered at "Nil Charges"

1. Outstation Cheque (Cheques drawn on non-speed clearing branches)
2. Debit Card Replacement (Lost / Stolen Card)
3. Debit Card Cardless cash withdrawal
4. Bank Statement Weekly (Physical), Annual Combined Statement, Balance Statement (Other than 31st March)
5. PIN Regeneration at ATM/ Net Banking/ Phone Banking
6. Standing Instruction - Set-up/ Amendment
7. Interest Statement & DD/BC Cancellation & Revalidation
8. Signature Verification Address Confirmation
9. Record retrieval charges & Photo Attestation
10. Confidential Report & Credit Confirmation
11. Account Closure Charges (Customer Induced Closure) & IMT (Cashless Card Withdrawal)
12. IMT - Instant Money Transfer (Cashless Card Withdrawal)

Please Note:

1 Classic Card will not be available to customers whose Current Accounts were opened with Kotak Bank after 20th December 2011. Charges against the Classic card will be the same as those against Business Gold.

Coin Deposit charges: "Nil Charges" up to a deposit value of ₹50; Beyond ₹50 per instance, 5% of the coins deposited will be charged.

Low Denomination Charges: 0.5% of the value above ₹5000 deposit per instance; Only ₹10 and ₹20 notes will be considered.

SMS Alerts & Updates: - Mandatory Alerts will not be charged.

Home Banking (On-Call & Beat Service) - Offered at select locations. The maximum slab available for cash pickup is up to ₹100 lakh only. Lower denomination notes(value equal to or less than ₹50) and coins will not be accepted.

^Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab monthly. The charges are applicable per month & per location basis.

Non-financial Txn. under the debit card section includes Balance enquiry, Mini Statement & PIN Change.

^^Debit Card Transaction eligibility: 5 free transactions (including financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (including financial and non-financial transactions) free 3 transactions in metro centres and 5 in non-metro centres.

Top 6 Cities: Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

* Indicates Standard Charges are Applicable

Abbreviations Used: For all value figures L = Lakh & K = Thousand; Chq. = Cheque; Std. = Standard; Chrg. = Charge; Txn. = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

"Nil Charges" are not applicable for Current Accounts maintaining less than 75% of the required Product AQB:

Product-wise limits offered on cash deposits with "Nil Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is at-least 75% of the product AQB; else standard charges shall apply as per the GSFC. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

Dynamic Currency Conversion (DCC) markup fee of 1% plus GST will be applicable on Kotak Bank Debit Cards w.e.f. 01st November, 2024. The DCC markup fee will apply to all ATM, POS/ In-store or online transactions.

1. Transactions done in Indian currency (₹) at international locations
2. Transactions done in Indian currency (₹) with merchants located in India but registered in an international location

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If the beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹25 per Txn. (incl all taxes)

If the beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Up to ₹5000 - ₹75 per Txn. & beyond ₹5000 - ₹100 per Txn. (incl all taxes)

Applicable for all transactions that involve conversion of foreign currency. This charge is applicable from 16th May 2008 as per the CBDT Circular

~ Any purchase/sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

Neo Current Account is available in select locations only.

*Nil charges on transaction and value-added SMS alerts for the customers who have subscribed to the Daily/Weekly balance alert facility.

*Alerts that RBI has mandated, as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge a cross-currency markup of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the wholesale exchange rate of the VISA/Master Card prevailing at the time of transaction.

For all Overdraft / Cash Credit / Loans / special purpose accounts, respective and existing product / facility GSFC will be applicable. Please refer to the respective account variant GSFC on www.kotak.bank.in.

Customers re-graded for not maintaining their Relationship Value(RV), as agreed upon during onboarding with Solitaire Business, will have revised GSFC applied.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from 01st July 2017 the practical Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income Tax Return copy Submitted to the Bank	Income tax Return copy NOT Submitted to Bank
Up to ₹20 Lakh	Nil	Nil
₹20 Lakh to ₹1 crore	Nil	2%@
In Excess of ₹1 crore	2%@	5%@

@If PAN is not updated in the account, then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents, additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision, with an intimation of 30 days to account holders. Account closure due to charge revision will not be subject to account closure charges.