

**Media Release**

## **Kotak Mahindra Bank Announces Appointment of Bhavnish Lathia as Chief Technology Officer**

**Mumbai, 22<sup>nd</sup> March, 2025** –Kotak Mahindra Bank today announced the appointment of Bhavnish Lathia as the new Chief Technology Officer (CTO) for the Bank.

Announcing the appointment, Ashok Vaswani, MD & CEO of Kotak Mahindra Bank, said, "Bhavnish has been instrumental in driving our technology initiatives for the last three years, building a world-class team of engineers to help drive our technology agenda. The rapid deployment of technology, with business leaders working closely with their respective technology teams, will be key to transforming our businesses for scale. This approach will drive customer satisfaction and organizational efficiency. And with Bhavnish's leadership, we will achieve our ambitious agenda and set the bar for technology leadership in the banking industry."

Bhavnish Lathia, CTO, Kotak Mahindra Bank said, "I am honoured to take on this new role at Kotak Mahindra Bank. Technology is a key driver of our strategy to transform for scale, and I am excited to lead our efforts in this area. Together with our talented team, we will continue to push the boundaries of innovation to deliver exceptional value to our customers and stakeholders."

Bhavnish's appointment is part of Kotak's strategic efforts to strengthen its leadership team and drive growth through innovation. His leadership will be crucial in ensuring that Kotak remains at the forefront of technological advancements in the banking sector.

### **About Kotak Mahindra Bank Limited**

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Limited.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking, and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is concentrated India, diversified financial services. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31<sup>st</sup> December 2024, Kotak Mahindra Bank Ltd has a national footprint of 2,068 branches and 3,337 ATMs (incl. cash recyclers), and branches in GIFT City and DIFC (Dubai).

For more information, please visit the Company's website at <https://www.kotak.com>

**For further information, please contact:**

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