

## Annexure 1 Customer Declaration Letter / Consent for Grouping

Date: \_\_\_\_\_

To,  
Kotak Mahindra Bank Ltd.,

Sub: Consent for joining Privy League programme & grouping of associates to the Key

I/We, the undersigned, am/are a customer/s of your Bank having Customer Relationship Number (CRN) \_\_\_\_\_ (for existing customers)

OR

I/We, the undersigned, have applied for opening an account vide Account Opening Form no./ Lead ID \_\_\_\_\_ (for New to Bank customers).

I/We would like to join the Privy League \_\_\_\_\_ programme offered by your Bank.

I/We have understood and acknowledge the plan options under Privy League Programme to be as follows:

Tier	Eligibility Criteria
Neon	Anyone of these criteria to be satisfied at group level: <b>Relationship with Savings accounts</b> ✓ Maintain an average monthly balance (AMB) of Rs. 2 lakhs across all savings account(s) grouped / to be grouped under our CRN <b>OR</b> ✓ Maintain a minimum relationship value (RV) of Rs. 10 lakhs in all Saving account(s) grouped /to be grouped under our CRN <b>Relationship with both Current and Savings accounts</b> ✓ Maintain an average monthly balance (AMB) of Rs. 5 lakhs across all current account(s) grouped / to be grouped under our CRN <b>OR</b> ✓ Maintain a minimum relationship value (RV) of Rs. 10 lakhs in all Saving/Current account(s) grouped /to be grouped under our CRN ✓ For Salaried professionals where the salary is getting credited in Kotak salary account the criteria is - Monthly Net Salary credit – Rs. 50,000 to 1 lakh
Platinum	Anyone of these criteria to be satisfied at group level: <b>Relationship with Savings accounts</b> ✓ Maintain an average monthly balance (AMB) of Rs. 10 lakhs across all savings account(s) grouped / to be grouped under our CRN <b>OR</b> ✓ Maintain a minimum relationship value (RV) of Rs. 30 lakhs, Saving (s) grouped /to be grouped under our CRN <b>Relationship with both Current and Savings accounts</b> ✓ Maintain an average monthly balance (AMB) of Rs. 15 lakhs across all current account(s) grouped / to be grouped under our CRN <b>OR</b> ✓ Maintain a minimum relationship value (RV) of Rs. 30 lakhs, Saving/Current (s) grouped /to be grouped under our CRN ✓ For Salaried professionals where the salary is getting credited in Kotak salary account the criteria is - Monthly Net Salary credit –1 lakh to 3 lakhs
Black	For Savings Account – Maintain a minimum relationship value (RV) of Rs. 1 Cr.  For Salaried professionals where the salary is getting credited in Kotak salary account the criteria is - Monthly Net Salary credit – 3 lakhs +
Neon (EM)	Maintain a minimum relationship value (RV) of Rs. 3 lakh, while maintaining an Average Monthly Balance of over Rs. 1,00,000 in Savings Accounts or Rs. 1,00,000 in Current Accounts

- For asset customer having asset value eligibility threshold as mentioned in website that would be applicable while onboarding to Privy League programme. In lieu of asset not being active, eligibility criteria as above need to be maintained.
- Group is defined as a combination of all Savings and Current accounts of immediate family members or business entities grouped under Privy League.

I/We have also understood and acknowledge that the Relationship Value (RV) is a total of balances across all your savings & current accounts, fixed deposits, mutual funds (including structured products)~ and insurance premiums~ paid to date.  
 ~All mutual funds subscribed through Kotak Mahindra Bank and insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered. For your reference, the Privy League Eligibility criteria and fees and charges are available on our website [www.kotak.com](http://www.kotak.com) under Privy League section.

- I agree to Kotak Mahindra Bank sharing information provided by me of any nature (including personal and demographic) with agencies/service providers who have an agreement with Kotak Mahindra Bank for business purpose and on need to know basis. I understand that Kotak Mahindra Bank will always strive to comply with the extant rules and regulations as applicable from time to time in this context and in accordance with the bank's Privacy policy

\_\_\_\_\_  
**Signature of Key**

**Programme Terms and Conditions:**

- Entry to the said programme is by invitation and at the sole discretion of the bank. Meeting the programme eligibility criteria is not an implicit invitation to the programme.
- The customer reserves the right to decline the invitation by submitting a written request at the bank branch or through e-mail at [privileged@kotak.com](mailto:privileged@kotak.com).
- The benefits of the programme are applicable till the time the customer is a part of the programme. Kotak Mahindra Bank reserves the right to withdraw the membership to the program after due intimation to the client. In the event of withdrawal of programme entitlement, service charges shall be applicable as per the product variant held at that time point.
- The Prevailing regulatory guidelines as updated from time to time will take precedence over the benefits and features of the program for all customer types (Resident Individuals, NRIs, Exporters, Importers, Business entities, etc.)
- Nothing contained herein shall prejudice or affect the terms and conditions accepted by the Customer at the time of opening the account.
- The customers' contact details (addresses, contact numbers, e-mail IDs etc.) are to be provided by the customer and the responsibility to intimate the bank of any change lies with the customer.
- All information provided by the customer of any nature (including personal) can be shared with agencies/service providers who have an agreement with Kotak Bank for business purpose and on need to know basis. Kotak Bank will always strive to comply with the extant rules and regulations as applicable from time to time on this context and in accordance with the bank's Privacy policy
- Privy League customers holding a Global Trade Account (GTA) shall enjoy trade charges as per the GTA declaration they have signed. Privy League customers holding a GTA must maintain Privy League Programme eligibility criteria in order to continue enjoying Programme benefits.
- The Demat Charges and benefits will be applicable basis consent given at the time of Demat account opening on the Demat tariff form. Any revision from depository side can be done as per regulatory guidelines.
- Fees for Non-maintenance of balance for Neon SA accounts maintaining less than 25% of Neon RV will be applicable at charge of 6% of shortfall capped at Rs 600(For savings).The bank reserves the right to change fees/schedule of charges with prior intimation.
- Threshold required to be maintained to avail cash deposit benefits under the Privy programme for Current Accounts is -
  - For Neon at least Rs 10 lakhs Relationship value along with Rs 3 lakhs savings account average monthly balance or Rs. 5 lakhs current account average monthly balance across family member accounts that are grouped under the programme.
  - For Platinum at least Rs 30 lakhs Relationship value along with Rs 5 lakhs savings account average monthly balance or Rs. 15 lakhs current account average monthly balance across family member accounts that are grouped under the programme

In case the above threshold is not met for Neon/Platinum, Elite/Ace Current account variant cash deposit charges will be applicable respectively.

- I/We have understood and accept the terms & conditions mentioned herein including the terms available at website for the facility granted and its benefits of the Privy League programme along with account opening and hereby agree to be bound by the same and to any further amendments or changes governing the Programme thereof made by the Bank from time to time. If the balances required as per Programme eligibility are not maintained which is subject to review every 6 months on an ongoing basis (or for any other reason as deemed fit by the Bank), the Bank reserves the right to withdraw the prevailing Programme Features, with prior intimation. In case of such withdrawal of prevailing Programme entitlement, all the existing Programme Features (e.g. discounts, services etc.) will be withdrawn and instead the minimum balance requirements, fees & charges will be applicable as per the standalone Product / Account variant/s held by the Account Holder(s)
- Waiver of fees for Credit Cards linked to Programme are subject to maintaining eligibility of respective Programmes. In case, programme eligibility is not met or if customer is regraded from higher variant programme to lower variant, customer will not be given programme linked fee waiver and will be required to pay Joining/Annual fees. For details on the programme eligibility and cards offered, please visit [www.kotak.com](http://www.kotak.com)
- I/We understand and accept that the ActivMoney threshold for Current accounts Privy customers (Key & associate) is as defined by current account product.
- I/We understand and accept that the ActivMoney Sweep In Threshold is ₹3 Lac and Sweep Out Threshold is ₹5 Lac for savings Privy customers across all tiers.
- I/ We have understand and accept the following :
  - Existing ActivMoney facility with the sweep thresholds lower than the default limits of 3 lacs , for all savings account variants belonging to our CRNs will be disabled
  - Existing fixed deposits created through the ActivMoney feature will continue to be linked to the respective savings account.
  - FD balances will be available for usage through these savings account.
  - I will have to apply for ActivMoney Facility through my Mobile banking application, incase I want to continue with the facility with the revised threshold.

I want to Opt out / cancel my existing ActivMoney facility.

I confirm that I am aware that If I want to avail ActivMoney facility with the revised threshold then I will apply for the same through my Mobile banking application or a physical request form.

## Signature of Key

### Consent for Grouping / Addition / Deletion of Associate to Group

To,

Kotak Mahindra Bank Ltd.

**Subject:** Consent for Grouping / Addition / Deletion of Associate to Group

- I the undersigned, customer of Kotak Mahindra Bank Limited ("Kotak Bank") and my Client Relationship Number (CRN) with Kotak Bank is set out in the tabular column hereunder. I wish to form a group as detailed in the table below so as to enable the bank to optimally manage our relationship.
- I shall be referred to as "Key" and all others members of group shall be referred to as the "Associates".
- I confirm and agree that I will act as a single point of contact for the group and shall be responsible only for the management of grouping; however Key and Associates will manage their respective accounts.
- I confirm that I shall be entitled to add / delete Associates in the group by informing Kotak Bank in writing and the Bank shall be entitled to act upon the same without seeking any further confirmation from the associate members of the Group. . Addition or deletion of any CRN to the group requires the written consent of the Key CRN included the CRN being added / deleted.
- I confirm and agree that the facility granted pursuant hereto shall be subject to the terms and conditions governing the account opening terms of the Bank and any other additional terms of the Bank for providing the facility hereunder.
- I declare that the information furnished here is true and correct to my knowledge and any further change will be informed in prior to the bank. I also confirm that I have read, understood and agree to the terms and conditions of the bank governing and applicable to Grouping
- I agree to Kotak Mahindra Bank sharing information provided by me of any nature (including personal and demographic) with agencies/service providers who have an agreement with Kotak Mahindra Bank for business purpose and on need to know basis. I understand that Kotak Mahindra Bank will always strive to comply with the extant rules and regulations as applicable from time to time in this context and in accordance with the bank's Privacy policy

Sr. No.	CRN	Name	Parent ID (CRN of the Key)	Type	Relationship with the Key	Signatures
1.				Key		
2.				Associate		
3.				Associate		
4.				Associate		
5.				Associate		
6.				Associate		
7.				Associate		
8.				Associate		
9.				Associate		
10.				Associate		

#### Terms and conditions of grouping:

- Following Relatives of the Key allowed to be grouped: Spouse, Parents, Mother / Father-In-law, Children and Son / Daughter-in-law, Grandchildren and Grandparents. Relationship is to be authenticated by the customer. No relationship proof is required. Non-Individual CRNs can be grouped, where any of the individual group members are in owner-ship position (proprietor, partner, director).
- CRNs of Public charitable institutions, NGOs, Government bodies and Clubs cannot be grouped. HUF CRN can be grouped if the Karta is part of the group in the capacity of an individual or as a Karta.
- Minors can be grouped, but cannot be the 'Key CRN'.m
- Key and all Associates to be included in this letter should be valid CRN holders with the Bank. Associates will also need to sign in the form above.



For Branch Use Only			
Branch Name		Parent ID	
RM Name and Code		RM Signature	
Signature Verified By – BM/BOM/SM Name and Code		Signature Verified By – BM/BOM/SM Signature	