

APPLICATION FOR OPENING RFC DEPOSIT

Please open an RFC Deposit in my name. The relevant particulars are as under :

Applicant 1 : Customer Relationship Number*
Name (Title) (First Name) (Middle Name) (Last Name) (Upto 40 characters only)

Applicant 2 : Customer Relationship Number*
Name (Title) (First Name) (Middle Name) (Last Name) (Upto 40 characters only)

Applicant - 1	Applicant - 2																																												
1. Origin : (state whether you are of Indian origin)	1. Origin : (state whether you are of Indian origin)																																												
2. Passport particulars : No. : Issuing Authority : Expiry date :	2. Passport particulars : No. : Issuing Authority : Expiry date :																																												
3. Date of arrival in India to become a resident in India :	3. Date of arrival in India to become a resident in India :																																												
4. Particulars of residence outside India	4. Particulars of residence outside India																																												
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- | | |
|--|--|
| 6. Foreign currency/ies in which RFC Deposit/s is/are to be opened : | |
| 7. Amount : | |
| 8. Tenure : | |
| 9. Mode of operation : | <input type="checkbox"/> Self <input type="checkbox"/> Either or Survivor <input type="checkbox"/> Jointly <input type="checkbox"/> Former or Survivor |

Mode of funding :

- I/We have agreed to debit an amount of _____ (INR) from my NRE savings account and to be placed as a RFC deposit in _____ (CCY) with you for _____ (Tenure). Request you to open a RFC deposit.
- I/We have transferred/agreed to transfer an amount of _____ to be placed as a RFC deposit with you for _____ (Tenure). Request you to open a RFC deposit from the remittances sent by me/us/on my/our behalf.

Terms and conditions :

- Minimum tenure for RFC deposit is 30 days.
- For RFC deposits for tenure of less than 1 year, simple interest shall be paid.
- Penalty applicable for deposits which are pre maturely withdrawn.
- After deduction of applicable penalty and charges (if any), interest would be paid at the lower of the prevailing rate on the date of deposit if held till original maturity or for the tenure of the deposit, if withdrawn prior to maturity.

Declaration:

I/We understand and accept the terms and conditions generally applicable (available at www.kotak.com) including the below mentioned additional terms and conditions, in particular, for RFC deposits would govern the said RFC deposit. I/We hereby declare that I/We have gone through the provisions of the RFC Deposits Scheme and declare that the particulars stated herein above are correct and I/We am/are eligible to open and maintain RFC Deposit under the Scheme as applicable. I/We confirm that the proceeds of the RFC deposits are eligible to be credited to this account. I/We agree that RFC Deposit shall be governed by the RFC Deposits Scheme and the directions issued by the Reserve Bank under the Foreign Exchange Management Act, 1999, from time to time. I/We hereby authorize the Bank that in event of death of anyone of the Depositor(s). The bank on receipt of written request from the surviving Depositor(s), as per the mode of operation, to allow the surviving Depositor(s) to prematurely withdraw the term deposit without seeking concurrence from the legal heirs of the deceased depositor(s). I/We am/are aware that penalty charges will be levied for the premature withdrawal of deposits as per the applicable terms and conditions of the bank and I/we have been informed about the applicable penal interest rate for premature withdrawal. I/We have read & understood the terms and conditions governing the opening of RFC deposit with Kotak Mahindra Bank Ltd. And those relating to various services including RFC deposit(s). I/We accept & agree to be bound by the said Terms & Conditions including those excluding/limiting the bank liability. I/We understand that the bank may at its absolute discretion, discontinue any of its services completely or partially without any notice to me/us. I/We agree that the bank may debit my/our account for service charges as applicable from time to time. I/We hereby declare that the information furnished above is true & correct to the best of knowledge.

Signature (1st Applicant)

Signature (2nd Applicant)

* _____ Name

* _____ Name