

FORM FOR NOMINATION, CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF THE BANK DEPOSITS

(See Sections 45-ZA, read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025)

Branch Name: _____ Account /Deposit No.: _____

Name of the Depositor: 1. _____ 2. _____ 3. _____

Nomination Details

Type of Nomination: Successive (with Preferential Sequence - Column *(H)) Simultaneous (with Proportion of Share - Column *(I))

I / We, hereby nominate the following individual(s) to receive the amount of the deposits(s) in respect of the particulars above mentioned in the event of my / our / Minor's death

Serial No.	Name of Nominee	Address	Email Id; If any	Mobile No.; If any	Relation with bank customer, if any	Age / *Date of Birth	Order of priority in case of successive nomination	Proportion of amount of deposit in percentage in case of the bank deposit
(A)	(B)	(C)	(D)	(E)	(F)	(G)	*(H)	*(I)
1.							First Nominee	
2.							Second Nominee	
3.							Third Nominee	
4.							Fourth Nominee	

*Date of Birth is Mandatory if Nominee is Minor

Guardian Details (if any nominee is a minor)

As the Nominee(s) noted above is/are Minor; below Appointee(s) is/are appointed to receive the amount of the deposit on behalf of the Nominee; in the event of my / our / minors' death during the minority of the nominee

Serial No.	Name of Nominee	Name of Guardian	Relationship with Nominee	Address	Email Id of Guardian; If any	Mobile number of Guardian; If any
1.						
2.						
3.						
4.						

Instructions for Bank Customer:

- You may nominate more than one individual, with clearly defined share percentages.
- You may appoint successive nominees. In case of successive nomination, nomination shall be effective only in favour of one individual in order of priority in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
- Nomination is applicable to all bank accounts deposits detailed above unless otherwise specified.
- This form or the details in this form, as circumstances may admit, can be submitted electronically as and when the bank enables e-nomination.
- If deposit is made in the name of minor this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.

Cancellation of Nomination/Variation of Nomination:

Variation of Nomination

I/We _____, the undersigned, hereby declare that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the deposit described above.

I/We declare that the above nomination has the effect of cancelling previous nominations in respect of the bank deposit.

Complete Cancellation of Nomination

I/We _____, hereby cancel the nomination made by me/us in respect of the deposit described above.

<p>Applicable if no nomination is provided in a Single Holder A/c</p> <p>The Bank, through its authorized representative had explained to me the advantages of the nomination facility as per the extant guidelines of RBI. However, I hereby decline to presently nominate any individual and understand the risk and consequences of my failure to give nomination and am fully aware of the hardships my legal heirs would face in the event of my death without nomination registered in your Bank records.</p> <p>_____</p> <p>Customers Signature</p>	<p>FOR BANK USE ONLY</p> <p>I have clearly explained to the customer the advantages of the nomination facility and inspite of the same, he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination.</p> <p>_____</p> <p>Employees' Signature & Code</p>
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Nominee Name/s to be printed on the Statements/Advices **Yes** **No**

Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above-mentioned account(s).

Signature(s)** _____
Depositor: 1. _____ 2. _____ 3. _____

Date _____ Place _____

Signature of First Witness _____ Signature of Second Witness _____

Name _____ Name _____

Address _____ Address _____

**In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

Note:

- (i) Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.
- (ii) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in higher order.
- (iii) In respect of the deposits, out of column (H) and (I), only one column is to be filled.
- (iv) Total percentage across all nominees in column (I) must equal 100%.
- (v) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B)

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Acknowledgement Slip

We acknowledge the receipt of 'Nomination' Form from Mr./Mrs./Ms. _____

relating to Account No. _____ Bank Official (Sign and stamp)
For **Kotak Mahindra Bank Ltd.**, _____

Date: _____ Name & Designation: _____