NRI Services | kotak Kotak Mahindra Bank

FCNR Deposit booking - (RBI Swap Scheme)

Date : D D / M M / Y Y Y Y Sr. No.

First Applicant Name:	Second Applicant Name:	Third Applicant Name:
CRN:	CRN:	CRN:

NRE SA Number	Value Date	Currency	Deposit Amount	Deposit Amount in words	Tenor: ______Months ________Days	

Maturity Instructions (☐ Tick/Select which is applicable)

☐ Renew Principal & Interest	
☐ Renew Principal & Redeem Interest on Maturity in KMBL NRE Savings Account*	Account Number:
☐ Renew Principal & Pay Interest Half Yearly in KMBL NRE Savings Account*	Account Number:
☐ Renew Principal & Pay Interest Half Yearly** (in FCNR FCY for Outward remittance)	

Multiple Deposit request (Yes or ☐ Tick/Select which is applicable)

Multiple FCNR Deposit Booking request	**Multiple FCNR Deposit Rebooking request**
• Number of Deposits ________________ • Currency & Value of each Deposit ________________	• Existing FD Number ________ / ________ / ________ • Number of Deposits ________________ • Currency & Value of each Deposit ________________

Nomination Required ☐ yes ☐ No Nomination under section 45-ZA, read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025, In respect of bank deposits

Terms and conditions:

- I/We understand, agree and accept the terms and conditions generally applicable (available at www.Kotak.bank.in) including the below mentioned additional terms and conditions, in particular, for FCNR (B) deposits.
- I/We hereby declare and confirm that the funds placed in this FCNR(B) deposit represent fresh foreign currency funds received from outside India through normal banking channels or sourced from any existing FCNR(B) maturity, NRE/NRO account maintained in India. I/We confirm that the funds qualify as fresh funds under applicable RBI guidelines and that the information provided by me/us is true and correct.
- *FCYINR conversion will be at bank standard rate on the Interest paid when credited into the bank account.
- **FCY Outward request form to be provided on the date of interest/deposit payout for outward remittance.
- Minimum tenure to book FCNR (B) deposit is 3 years. Maximum tenure is 5 years.
- FCNR (B) deposit will be booked post sighting of funds in the Nostro Account.
- No premature withdrawal before 1 year. Premature Penalty charges would apply on withdrawal of deposit (please visit the website www.kotak.com for more details on penalty charges).
- After deduction of applicable penalty and charges (if any), interest would be paid at the lower of the prevailing rate on the date of deposit for the tenure of the deposit, if withdrawn prior to maturity.
- I/ We am/are aware that I/We can book Fixed Deposits in my/our individual/joint names basis any one of our instructions and for premature withdrawal of Deposit(s) [for mode of operations Either or survivor, Any one, Former or survivor], bank will allow withdrawal of deposit (premature / on maturity) as per the operating instruction provided by holder(s) at the time of creation of Deposit or any valid subsequent request submitted to bank.
- In case Maturity instruction are not specifically mentioned then deposit will be booked as Renew Principal & Interest

KMBL/June-26/1.0

Customer Signature: 1. ________________ 2. ________________ 3. ________________

Please Refer back side / second page for nomination details

Branch __________ Date __________ received the Fixed Deposit Form with the following details **ACKNOWLEDGEMENT SLIP**

Name of the 1st Applicant ________________ FD ________________

Payment Details ☐ Debit A/c with Kotak Bank ☐ ☐ Dated ________ Bank ________

FORM FOR NOMINATION, CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF THE BANK DEPOSITS

(See Sections 45-ZA, read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025)

Branch Name: ______________________ Account /Deposit No.: ______________________

Name of the Depositor: 1.________________ 2.________________ 3.________________

☐ **Nomination Details**

Type of Nomination: ☐ Successive (with Preferential Sequence - Column *(H)) ☐ Simultaneous (with Proportion of Share - Column *(I))

I / We, hereby nominate the following individual(s) to receive the amount of the deposits(s) in respect of the particulars above mentioned in the event of my / our / Minor's death

Serial No.	Name of Nominee	Address	Email Id; If any	Mobile No.; If any	Relation with bank customer, if any	Age / *Date of Birth	Order of priority in case of successive nomination	Proportion of amount of deposit in percentage in case of the bank deposit
(A)	(B)	(C)	(D)	(E)	(F)	(G)	*(H)	*(I)
1.							First Nominee	
2.							Second Nominee	
3.							Third Nominee	
4.							Fourth Nominee	

*Date of Birth is Mandatory if Nominee is Minor

☐ **Guardian Details (if any nominee is a minor)**

As the Nominee(s) noted above is/are Minor; below Appointee(s) is /are appointed to receive the amount of the deposit on behalf of the Nominee; in the event of my / our / minors' death during the minority of the nominee

Serial No.	Name of Nominee	Name of Guardian	Relationship with Nominee	Address	Email Id of Guardian; If any	Mobile number of Guardian; If any
1.						
2.						
3.						
4.						

KMBL/June-26/1.0

Instructions for Bank Customer:

1. You may nominate more than one individual, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective only in favour of one individual in order of priority in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to all bank accounts deposits detailed above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically as and when the bank enables e-nomination.
5. If deposit is made in the name of minor this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.

☐ **Cancellation of Nomination/Variation of Nomination:**

☐ **Variation of Nomination**

I/We ____, the undersigned, hereby declare that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the deposit described above.

I/We declare that the above nomination has the effect of cancelling previous nominations in respect of the bank deposit.

☐ **Complete Cancellation of Nomination**

I/We ____, hereby cancel the nomination made by me/us in respect of the deposit described above.

Applicable if no nomination is provided in a Single Holder A/c	**FOR BANK USE ONLY**
The Bank, through its authorized representative had explained to me the advantages of the nomination facility as per the extant guidelines of RBI. However, I hereby decline to presently nominate any individual and understand the risk and consequences of my failure to give nomination and am fully aware of the hardships my legal heirs would face in the event of my death without nomination registered in your Bank records.	I have clearly explained to the customer the advantages of the nomination facility and inspite of the same, he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination.
______________________ Customers Signature	______________________ Employees' Signature & Code

☐ **Nominee Name/s to be printed on the Statements/Advices** ☐ **Yes** ☐ **No**

Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above-mentioned account(s).

Signature(s)** ____________________ ____________________ ____________________

Depositor: 1. 2. 3.

Date ____________________ Place ____________________

____________________ Signature of First Witness

Name ____________________

Address ____________________

____________________ Signature of Second Witness

Name ____________________

Address ____________________

**In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses.

Note:

(I) Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.

(ii) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in higher order.

(iii) In respect of the deposits, out of column (H) and (I), only one column is to be filled.

(iv) Total percentage across all nominees in column (I) must equal 100%.

(v) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B)

KMBL/June-26/1.0

Acknowledgement Slip

We acknowledge the receipt of 'Nomination' Form from Mr./Mrs./Ms. ____________________

relating to Account No. ____________________

Bank Official (Sign and stamp)
For **Kotak Mahindra Bank Ltd.,** ____________________

Date: ____________________ Name & Designation: ____________________