

**Minor Declaration Form**

(To be filled by the Guardian for opening Minor Account)\*

Account No: \_\_\_\_\_ (if available)

Branch \_\_\_\_\_

**Details of Minor**

Name of the Minor: \_\_\_\_\_

Customer Relationship Number: \_\_\_\_\_ (if available)

Relationship with Guardian: \_\_\_\_\_

**Details of Guardian**

Name of the Guardian: \_\_\_\_\_

Customer Relationship Number: \_\_\_\_\_ (if available)

Nature of Guardianship  Natural  Legal (Please furnish copy of the court order)Source of Funds  Own Funds  Minor's Funds

I hereby declare that I shall represent the said minor in all transactions connected with this account until the said minor attain majority. I declare that the account will be operated for the benefit of the minor. I shall indemnify the Bank against the claim on the account of the minor for any withdrawal / transaction made by me in his / her account.

This declaration shall be deemed to be valid for all the accounts opened by me on behalf of the Minor with any of Kotak Mahindra Bank Branches or any other additional services opted by me on behalf of the minor.

I am aware that in the event of minor attaining majority, I will not be allowed to operate the account and the account will be in debit freeze status which means no debit transactions will be permitted in the account. I understand that the status of the account shall be converted from minor account to regular savings account upon submission of acceptable KYC documents of the erstwhile minor and the erstwhile minor shall be permitted to operate the account post submission of KYC documents & subject to KYC documents being in order. I agree and confirm that Bank shall be at liberty to restrict transactions in the account till the time the status of the account is changed.

Note: Conversion will be done as per TAT of bank for maintenance request from the date of minor attaining majority even if the KYC documents are submitted prior to minor attaining majority.

\_\_\_\_\_  
Signature of Guardian

Date - \_\_\_\_\_

**Declaration for Updation of PAN in the CRN of Minor**

I am aware of the IT regulation which requires PAN to be updated in the account. In case of unavailability of PAN details with the Bank, TDS would be deducted on the interest earned on the deposits at the prevailing rate or 20% plus GST for resident deposits or 30% plus GST for non-resident deposits whichever is higher.

I am also aware of the IT regulation which states that all income which arises or accrues to the minor child to be clubbed in the income of his / her parent, whose total income (excluding Minor's income) is higher. I am also aware that non updation / quoting of my PAN shall result in non-credit of TDS deducted and Bank shall not be held responsible for the same.

In this regard I would like to update my below mentioned PAN in the account of my minor child.

 PAN - \_\_\_\_\_ I do not wish to quote and have submitted Form 97 I do not hold a PAN card and have submitted Form 97\_\_\_\_\_  
Signature of Guardian / PAN Holder

Date - \_\_\_\_\_

\* Minor with joint holders not allowed in Demat Accounts

Kotak Mahindra Bank Ltd. CIN: L65110MH1985PLC038137

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